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Republic Transmission 2025 Projection Accounting Changes & Disclosures

The Republic Transmission, LLC (“Republic”) formula rate includes Annual True-Up, Information Exchange, and Challenge Procedures (“Protocols”) requiring Republic to identify any change in accounting that affects inputs to the formula rate or the resulting charges billed under the formula rate (“Accounting Change”) and to provide a narrative explanation of the individual impact of such changes on the net revenue requirement (Protocols Section II.F.5).

Accounting Changes:

1. New accounting standard or policy (Protocols Section II.F.5.a.i)

None to report.

2. Issues of first impression (Protocols Section II.F.5.a.ii)

None to report.

3. Prior period adjustments (Protocols Section II.F.5.a.iii)

None to report.

4. Accounting estimates (Protocols Section II.F.5.a.iv)

None to report.

5. Tax elections (Protocols Section II.F.5.a.v)

None to report.

Other Disclosures:

6. Valuation (Protocols Section II.F.5.b)

None to report.

7. Reorganization/merger (Protocols Section II.F.5.c)

None to report.