

Formula Rate Index  
DesertLink, LLC  
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Formula Rate Template

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For the 12 months ended  
12/31/2024

Line No.	(1)	(2) Source	(3)	(4)	(5) Allocated Amount
1	GROSS REVENUE REQUIREMENT, without incentives	(Page 3, Line 49)			\$ 22,856,459
	REVENUE CREDITS	(Note A)	<b>Total</b>	<b>Allocator (W)</b>	
2	Account No. 454	(Page 4, Line 20)	-	TP 1.0000	\$ -
3	Account No. 456.1	(Page 4, Line 21)	-	TP 1.0000	\$ -
4	Revenues from Grandfathered Interzonal Transactions	(Note B)	-	TP 1.0000	\$ -
5	Revenues from service provided by the ISO at a discount		-	TP 1.0000	\$ -
6	TOTAL REVENUE CREDITS	(Sum of Lines 2 through 5)	-		\$ -
7	Prior Period Adjustments	Attachment 11, Line 18, Col. B	-	DA 1.0000	\$ -
8	True-up Adjustment with Interest	Attachment 3, Line 9, Col. J	-	DA 1.0000	\$ -
9	NET ANNUAL TRANSMISSION REVENUE REQUIREMENT	(Line 1 less Line 6 plus Lines 7 and 8)			\$ 22,856,459

Rate Formula Template  
Utilizing FERC Form 1 Data  
DesertLink, LLC

For the 12 months ended  
12/31/2024

Line No.	(1) RATE BASE: (Note R)	(2) Source	(3) Company Total	(4) Allocator (W)	(5) Transmission (Col 3 times Col 4)
	GROSS PLANT IN SERVICE				
	Note C				
1	Production	205.46.g for end of year, records for other months	-	N/A	-
2	Transmission	Attachment 4, Line 14, Col. (b)	152,747,278	TP 1.0000	152,747,278
3	Distribution	207.75.g for end of year, records for other months	-	N/A	-
4	General & Intangible	Attachment 4, Line 14, Col. (c)	52,827,778	WS 1.0000	52,827,778
5	TOTAL GROSS PLANT	(Sum of Lines 1 through 4)	205,575,056	GP= 1.0000	205,575,056
	ACCUMULATED DEPRECIATION				
	Note C				
7	Production	219.20-24.c for end of year, records for other months	-	N/A	-
8	Transmission	Attachment 4, Line 14, Col. (h)	12,564,713	TP 1.0000	12,564,713
9	Distribution	219.26.c for end of year, records for other months	-	N/A	-
10	General & Intangible	Attachment 4, Line 14, Col. (i)	3,836,787	WS 1.0000	3,836,787
11	TOTAL ACCUM. DEPRECIATION	(Sum of Lines 7 through 10)	16,401,500		16,401,500
	NET PLANT IN SERVICE				
13	Production	(Line 1 - Line 7)	-		-
14	Transmission	(Line 2 - Line 8)	140,182,565		140,182,565
15	Distribution	(Line 3 - Line 9)	-		-
16	General & Intangible	(Line 4 - Line 10)	48,990,991		48,990,991
17	TOTAL NET PLANT	( Sum of Lines 13 through 16)	189,173,556	NP= 1.0000	189,173,556
	ADJUSTMENTS TO RATE BASE				
19	Account No. 281 (enter negative)	Attachment 4, Line 28, Col. (d) (Note D)	-	N/A	-
20	Account No. 282 (enter negative)	Attachment 4, Line 28, Col. (e) (Note D)	(12,943,234)	NP 1.0000	(12,943,234)
21	Account No. 283 (enter negative)	Attachment 4, Line 28, Col. (f) (Note D)	(3,062)	NP 1.0000	(3,062)
22	Account No. 190	Attachment 4, Line 28, Col. (g) (Note D)	1,095,941	NP 1.0000	1,095,941
22a	Deficient or (Excess) Accumulated Deferred Income Taxes	Attachment 13, Line 7 (Note X)	-	NP 1.0000	-
23	Account No. 255 (enter negative)	Attachment 4, Line 28, Col. (h) (Note D)	-	NP 1.0000	-
24	Unfunded Reserves (enter negative)	Attachment 4, Line 43, Col. (h)	-	DA 1.0000	-
25	CWIP	Attachment 4, Line 14, Col. (d)	-	DA 1.0000	-
26	Unamortized Regulatory Asset	Attachment 4, Line 28, Col. (b) (Note E)	451,527	DA 1.0000	451,527
27	Unamortized Abandoned Plant	Attachment 4, Line 28, Col. (c) (Note F)	-	DA 1.0000	-
28	TOTAL ADJUSTMENTS	( Sum of Lines 19 through 27)	(11,398,827)		(11,398,827)
29	LAND HELD FOR FUTURE USE	Attachment 4, Line 14, Col. (e) (Note G)	-	TP 1.0000	-
	WORKING CAPITAL				
	Note H				
31	Cash Working Capital	1/8*(Page 3, Line 17 minus Page 3, Line 14)	297,132		297,132
32	Materials & Supplies	Attachment 4, Line 14, Col. (f)	1,827,843	TP 1.0000	1,827,843
33	Prepayments (Account 165)	Attachment 4, Line 14, Col. (g)	548,789	GP 1.0000	548,789
34	TOTAL WORKING CAPITAL	( Sum of Lines 31 through 33)	2,673,764		2,673,764
35	RATE BASE	( Sum of Lines 17, 28, 29, and 34)	180,448,493		180,448,493
	Formula Rate - Non-Levelized				

Rate Formula Template  
Utilizing FERC Form 1 Data  
DesertLink, LLC

For the 12 months ended  
12/31/2024

Line No.	(1)	(2) Source	(3) Company Total	(4) Allocator (W)		(5) Transmission (Col 3 times Col 4)
1	O&M					
1	Transmission	321.112.b	1,567,840	TP	1.0000	1,567,840
2	Less Account 566 (Misc Trans Expense)	321.97.b	487,607	TP	1.0000	487,607
3	Less Account 565	321.96.b	-	TP	1.0000	-
4	A&G	323.197.b	1,226,014	WS	1.0000	1,226,014
5	Less FERC Annual Fees	351.h (Note I)	-	WS	1.0000	-
6	Less EPRI Dues	Note J	-	WS	1.0000	-
7	Less Reg. Commission Expense Account 928	Note J	22,404	WS	1.0000	22,404
8	Less: Non-safety Advertising account 930.1	Note J	-	WS	1.0000	-
9						
10	Plus Transmission Related Reg. Comm. Exp.	Note K	22,404	TP	1.0000	22,404
11						
12	Plus Transmission Lease Payments in Acct 565	Note V	-	DA	1.0000	-
13	Account 566					
14	Amortization of Regulatory Asset	Note E	416,795	DA	1.0000	416,795
15	Misc. Transmission Expense (less amort. of regulatory asset)	321.97.b less line 14	70,812	TP	1.0000	70,812
16	Total Account 566	(Sum of Lines 14 through 15) Ties to 321.97b	487,607			487,607
17	TOTAL O&M	(Sum of Lines 1, 4, 10, 12, and 16 less Sum of Lines 2, 3, and 5 through 8)	2,793,854			2,793,854
18	DEPRECIATION EXPENSE	Note C				
19	Transmission	336.7.b&d	2,928,166	TP	1.0000	2,928,166
20	General & Intangible	336.10.b&d, 336.1.b&d	1,041,518	WS	1.0000	1,041,518
21	Amortization of Abandoned Plant	Note F	-	DA	1.0000	-
22	TOTAL DEPRECIATION	(Sum of Lines 19 through 21)	3,969,684			3,969,684
23	TAXES OTHER THAN INCOME TAXES (Note M)					
24	LABOR RELATED					
25	Payroll	263.i	54,677	WS	1.0000	54,677
26	Highway and vehicle	263.i	-	WS	1.0000	-
27	PLANT RELATED					
28	Property	263.i	1,234,684	GP	1.0000	1,234,684
29	Gross Receipts	263.i	38,398	GP	1.0000	38,398
30	Other	263.i	-	GP	1.0000	-
31	Payments in lieu of taxes	263.i	-	GP	1.0000	-
32	TOTAL OTHER TAXES	(Sum of Lines 25 through 31)	1,327,759			1,327,759
33	INCOME TAXES (Note N)	Note N				
34	$T=1 - \{[(1 - \text{SIT}) * (1 - \text{FIT})] / (1 - \text{SIT} * \text{FIT} * p)\}$		27.98%			
35	$\text{CIT}=(T/1-T) * (1-(\text{WCLTD}/R))=$	WCLTD = Page 4, Line 15, R = Page 4, Line 18	30.59%			
36	FIT & SIT & P					
37						
38	$1 / (1 - T) =$ (from line 35)	$1 / (1 - T)$ , T from Line 35	1.3886			
39	Amortized Investment Tax Credit	266.8f (enter negative) (Note D)	-			
40	Deficient or (Excess) Deferred Income Taxes	Attachment 13, Line 12, Col. (d) (Note X)	-			
41	Tax Effect of Permanent Differences	Note O	69,379			
42	Income Tax Calculation	(Line 35 times Line 48)	3,435,750	N/A		3,435,750
43	ITC adjustment	(Line 38 times Line 39)	-	NP	1.0000	-
44	Deficient or (Excess) Deferred Income Tax Adjustment	Attachment 13, Line 12, Col. (f) (Note X)	-	NP	1.0000	-
45	Permanent Differences Tax Adjustment	(Line 38 times Line 41)	96,338	NP	1.0000	96,338
46	Total Income Taxes	(Sum of Lines 42 through 45)	3,532,088			3,532,088
47	RETURN					
48	Rate Base times Return	(Page 2, Line 35 times Page 4, Line 18)	11,233,074	N/A	-	11,233,074
49	GROSS REVENUE REQUIREMENT	(Sum of Lines 17, 22, 32, 46, and 48)	22,856,459			22,856,459

For the 12 months ended  
12/31/2024

Line No.	(1)	(2)	(3)	(4)	(5)
<b>SUPPORTING CALCULATIONS AND NOTES</b>					
<b>TRANSMISSION PLANT INCLUDED IN ISO RATES</b>					
1	Total Transmission plant	(Page 2, Line 2, Col. 3)			152,747,278
2	Less Transmission plant excluded from ISO rates	(Note P)			-
3	Less Transmission plant included in OATT Ancillary Service rates	(Note S)			-
4	Transmission plant included in ISO rates	(Line 1 minus Lines 2 and 3)			152,747,278
5	Percentage of Transmission plant included in ISO Rates	(Line 4 divided by Line 1)		TP =	1.00
6	<b>WAGES &amp; SALARY ALLOCATOR (W&amp;S)</b>				
7	Production	Form 1 Reference	\$	TP	Allocation
8	Transmission	354.20.b	-	-	-
9	Distribution	354.21.b	1.00	1.00	1.0000
10	Other	354.23.b	-	-	-
		354.24,25,26.b	-	-	-
11	Total (W&S Allocator is 1 if lines 7-10 are zero)	(Sum of Lines 7 through 10)	1.00	1.00	= 1.00000 = WS
12	<b>RETURN (R)</b>				
13					
14					
15	Long Term Debt	Attachment 5, Line 8 (Notes Q & R)	\$	%	Cost
16	Preferred Stock (112.3.c)	Attachment 5, Line 9 (Notes Q & R)	91,203,846	50.0%	2.65%
17	Common Stock	Attachment 5, Line 10 (Notes Q, R, and T)	95,502,488	50.0%	9.80%
18	Total	(Sum of Lines 15 through 17)	186,706,335		6.23% = R
19	<b>REVENUE CREDITS</b>				
20	ACCOUNT 454 (RENT FROM ELECTRICPROPERTY)	Attachment 12, Line 8, Col. C (Note U)			-
21	ACCOUNT 456.1 (OTHER ELECTRIC REVENUES)	Attachment 12, Line 18, Col. C (Note A)			-

For the 12 months ended  
12/31/2024

General Note: References to pages in this formula rate template are indicated as: (Page #, Line #, Col. #)  
References to data from FERC Form 1 are indicated as: #.y.x (page, line, column)

Notes

- A The revenues credited on page 1, lines 2-6, shall include only the amounts received by DesertLink for service rendered using facilities for which recovery is provided under this tariff. They do not include revenues associated with FERC annual charges, gross receipts taxes, or facilities not included in this template (e.g., direct assignment facilities and GSUs) which are not recovered under this Rate Formula Template.
- B Company will not have any grandfathered agreements. Therefore, this line shall remain zero.
- C Plant In Service, Accumulated Depreciation, and Depreciation Expenses shall exclude Asset Retirement Obligation amounts.
- D Accumulated deferred income tax amounts associated with asset or liability accounts excluded from rate base (such as ADIT related to asset retirement obligations and certain tax-related regulatory assets or liabilities) do not affect rate base. Balance of Account 255 will be reduced by prior flow throughs and excluded if the utility chooses to utilize amortization of tax credits against taxable income. Account 281 is not allocated to Transmission.
- E Recovery of Regulatory Asset permitted only for pre-commercial and formation expenses as authorized by the Commission. Recovery of any other regulatory assets requires authorization from the Commission. A carrying charge equal to the AFUDC rate will be applied to the Regulatory Asset prior to the rate year when costs are first recovered.
- F Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until the Commission accepts or approves recovery of the cost of Abandoned Plant. Utility must submit a Section 205 filing to recover the cost of abandoned plant.
- G Identified in FERC Form 1, or Company records if not so indicated on the FERC Form 1, as being transmission related.
- H Cash Working Capital assigned to transmission is one-eighth of O&M allocated to transmission at page 3, line 17, column 5 minus amortization of Regulatory Asset at page 3, line 14, column 5. Prepayments are the electric related prepayments booked to Account No. 165 and reported on page 111, line 57 in the Form 1.
- I The FERC's annual charges for the year assessed the Transmission Owner for service under this tariff. To the extent the charges are separately identified on the FERC Form 1, page 350, column 1, the line number will be added to the source in Column 2 for reference. Line item references can change from year to year. Items not specifically identified in the FERC Form 1, page 350 will be obtained from Company books and records.
- J Page 3, Line 6 - Subtract all EPRI Annual Membership Dues listed in Form 1 at 353.f, all Regulatory Commission Expenses in account 928 itemized at 351.h, and non-safety related advertising included in Account 930.1.
- K Page 3, Line 8-Add back Regulatory Commission Expenses directly related to transmission service, ISO filings, or transmission siting itemized at 351.h.
- M Includes only FICA, unemployment, highway, property, gross receipts, and other assessments charged in the current year. Taxes related to income are excluded. Enter the line number on page 262-63 upon which each item is identified. To the extent individual types of taxes are separately identified on the FERC Form 1, page 262, column a, the line number will be added to the source in Column 2 for reference. Line item references can change from year to year. Items not specifically identified in the FERC Form 1, page 262-63 will be obtained from Company books and records.
- N FIT is the weighted average Federal income tax rate and SIT is the weighted average State income tax rate, both from Attachment 7, and p is the "the percentage of federal income tax deductible for state income taxes". A utility that elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/(1-T)) (page 3, line 26). Excess Deferred Income Taxes reduce income tax expense by the amount of the expense multiplied by (1/(1-T)).
 

Inputs Required:	FIT =	21.0%	(Weighted Average Federal Income Tax Rate (Attachment 7, line 4, col. (i)))
	SIT =	8.8%	(Weighted Average State Income Tax Rate (Attachment 7, line 8, col. (i)))
	p =	0.0%	(Percent of federal income tax deductible for state purposes)
- O The Tax Effect of Permanent Differences captures the differences in the income taxes due under the Federal and State calculations and the income taxes calculated in Appendix III that are not the result of a timing difference. Tax Effect equals Permanent Differences multiplied by T.
- P Removes transmission plant determined by Commission order to be state-jurisdictional according to the seven-factor test (until Form 1 balances are adjusted to reflect application of seven-factor test).
- Q The cost of debt will be determined based on the financing in place during each stage of project development. Before debt is obtained, a proxy interest rate which will be supported in the original Section 205 filing will be used. This rate is provided on Attachment 8 line 36. If construction debt (wherein principal is drawn down over time) is issued, the rate plus an amortization of fees projected to be incurred on the construction debt during the rate year will be the cost of debt. This construction debt rate (inclusive of fees) will be reset and true-up every year using the method on Attachment 9 for multi-year construction projects. Once non-construction debt is obtained, the actual interest rate and fees on the debt in place at the end of the year such non-construction debt is obtained will become the cost of debt. In the first full year after non-construction debt is obtained, the cost of debt will be the actual cost of debt determined using the method on Attachment 5.
- R Calculate rate base using 13 month average balance, except ADIT. The calculation of ADIT in the annual true-up calculation will use the beginning-of-year and end-of-year balances, and will be performed in accordance with IRS regulation Section 1.167(l)-1(h)(6). The calculation of ADIT in the annual projection will be performed in accordance with IRS Regulation Section 1.167(l)-1(h)(6).
- S Removes dollar amount of transmission plant to be included in the development of OATT ancillary services rates and generation step-up facilities, which are deemed to be included in OATT ancillary services. For these purposes, generation step-up facilities are those facilities at a generator substation on which there is no through-flow when the generator is shut down.
- T The rate of return on common equity ("ROE") will be supported in the original Section 205 filing and shall, at no time during the life of the Project, be higher than 9.8%, including adders. No change in ROE may be made absent a filing with FERC.
- U Includes only income related to transmission facilities, such as pole attachments, rentals and special use from general ledger.
- V Add back any lease expense of transmission assets used to provide service under this tariff included in account 565. Amount to be obtained from company books and records.
- W DA = Direct Assignment; GP = Gross Plant Allocator (page 2, line 5); N/A = Not Applicable; NP = Net Plant Allocator (page 2, line 17); TP = Transmission Plant Allocator (page 4, line 5); WS = Wage and Salary Allocator (page 4, line 11).
- X Upon enactment of changes in tax law, ADIT balances are re-measured and adjusted in the Company's books of account, resulting in excess or deficient accumulated deferred income tax assets and liabilities. Excess or deficient ADIT attributable to timing differences between the amounts of expenses or revenues recognized for income tax purposes and amounts of expenses or revenues recognized for ratemaking purposes as well as subsequent recoverable or refundable amortization of such amounts will be based upon Company records and be calculated and recorded in accordance with ASC 740 and any applicable normalization requirements of the taxing jurisdiction. The Deficient or (Excess) Deferred Income Tax Adjustment (page 3, line 44) is computed by multiplying each component of Deficient or (Excess) Deferred Income Taxes (page 3, line 40) by the applicable tax gross-up factor. For each re-measurement of ADIT, the amounts entered as the Deficient or (Excess) Accumulated Deferred Income Taxes component of ADJUSTMENTS TO RATE BASE (page 2, line 22a) or as the Deficient or (Excess) Deferred Income Tax Adjustment component of INCOME TAXES (page 3, line 44) will be supported by Attachment 13 (Deficient or Excess Accumulated Deferred Income Taxes) providing the balance for each taxing jurisdiction at the beginning and end of the year, amortization for the year, calculation of the gross-up to the revenue requirement level and any other information required to support compliance with any applicable normalization requirements.

Attachment 1  
 Project Revenue Requirement Worksheet  
 DesertLink, LLC

To be completed in conjunction with Appendix III.

Line No.	(1)	(2) <u>Appendix III, Page, Line, Col.</u>	(3) <u>Transmission</u>	(4) <u>Allocator</u>
1	Gross Transmission Plant plus CWIP	Appendix III, p 2, line 2, col 5 plus line 25, col 5 (Note A)	152,747,278	
2	Net Transmission Plant plus CWIP and Abandoned Plant	Appendix III, p 2, line 14, col 5 plus line 25 & 27, col 5 (Note B)	140,182,565	
O&M EXPENSE				
3	Total O&M Allocated to Transmission	Appendix III, p 3, line 17, col 5	2,793,854	
4	Annual Allocation Factor for O&M	(line 3 divided by line 1, col 3)	1.83%	1.83%
GENERAL AND INTANGIBLE (G&I) DEPRECIATION EXPENSE				
5	Total G&I Depreciation Expense	Appendix III, p 3, line 20, col 5 (Note C)	1,041,518	
6	Annual Allocation Factor for G&I Depreciation Expense	(line 5 divided by line 1, col 3)	0.68%	0.68%
TAXES OTHER THAN INCOME TAXES				
7	Total Other Taxes	Appendix III, p 3, line 32, col 5	1,327,759	
8	Annual Allocation Factor for Other Taxes	(line 7 divided by line 1, col 3)	0.87%	0.87%
9	Less Revenue Credits	Appendix III, p 1, line 6 col 5	-	
10	Annual Allocation Factor for Revenue Credits	(line 9 divided by line 1, col 3)	0.00%	0.00%
11	<b>Annual Allocation Factor for Expense</b>	<b>Sum of lines 4, 6, 8, and 10</b>		<b>3.38%</b>
INCOME TAXES				
12	Total Income Taxes	Appendix III, p 3, line 46, col 5	3,532,088	
13	Annual Allocation Factor for Income Taxes	(line 12 divided by line 2, col 3)	2.52%	2.52%
RETURN				
14	Return on Rate Base	Appendix III, p 3, line 48, col 5	11,233,074	
15	Annual Allocation Factor for Return on Rate Base	(line 14 divided by line 2, col 3)	8.01%	8.01%
16	<b>Annual Allocation Factor for Return</b>	<b>Sum of lines 13 and 15</b>		<b>10.53%</b>

Attachment 1  
 Project Revenue Requirement Worksheet  
 DesertLink, LLC

This worksheet is used to compute project specific revenue requirements for any projects for which such calculation is required by CAISO. Other projects which comprise the remaining revenue requirement on Appendix III will not. Any hypothetical amounts or project names in a filed template will be removed and replaced with actual amounts in the first year actual values are available without the need for a section 205 filing to modify the template.

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)		
Line No.	Project Name	CAISO Category	Identifier	Project Gross Plant	Annual Allocation Factor for Expense	Annual Expense Charge	Project Net Plant	Annual Allocation Factor for Return	Annual Return Charge
				(Note D)	(Page 1, line 11)	(Col. 3 * Col. 4)	(Note E)	(Page 1, line 16)	(Col. 6 * Col. 7)
1a	Harry Allen to Eldorado	Schedule 3	DSLK	152,747,278	3.38%	5,163,131	\$ 140,182,565	10.53%	14,765,162
1b	Project B		BBBB	-	3.38%	-	\$ -	10.53%	-
2	Total Schedule 12			152,747,278		5,163,131	\$ 140,182,565		14,765,162
3a	Project C		CCCC	-	3.38%	-	\$ -	10.53%	-
3b	Project D		DDDD	-	3.38%	-	\$ -	10.53%	-
4	Total Zonal			-		-	\$ -		-
5	Other			-	3.38%	-	\$ -	10.53%	-
6	Annual Totals			152,747,278.00		5,163,131.00	\$ 140,182,565		14,765,162

Attachment 1  
 Project Revenue Requirement Worksheet  
 DesertLink, LLC

	(9)	(10)	(11)	(12)	(12a)	(13)	(14)	(15)	(16)
Line No.	Project Depreciation/Amortization Expense	Annual Revenue Requirement	Incentive Return in Basis Points	Incentive Return	Ceiling Rate	Competitive Concession	Total Annual Revenue Requirement	True-Up Adjustment	Net Revenue Requirement
	(Note F)	(Sum Col. 5, 8 & 9)	(Note G)	(Attachment 2, Line 28 Incentive Return * Col. 6 * Col. 11/100)	(Sum Col. 10 & 12)	(Note H)	(Sum Col. 10 & 12 Less Col. 13)	(Note I)	(Sum Col. 14 & 15)
1a	2,928,166	22,856,459	-	-	22,856,459	-	22,856,459	-	22,856,459
1b	-	-	-	-	-	-	-	-	-
2	2,928,166	22,856,459	-	-	22,856,459	-	22,856,459	-	22,856,459
3a	-	-	-	-	-	-	-	-	-
3b	-	-	-	-	-	-	-	-	-
4	-	-	-	-	-	-	-	-	-
5	-	-	-	-	-	-	-	-	-
6	2,928,166	22,856,459	-	-	22,856,459	-	22,856,459	-	22,856,459

Notes

- A Gross Transmission Plant is that identified on page 2 line 2 of Appendix III inclusive of any CWIP or unamortized abandoned plant included in rate base when authorized by FERC order.
- B Net Plant is that identified on page 2 line 14 of Appendix III inclusive of any CWIP or unamortized Abandoned Plant included in rate base when authorized by FERC order less any prefunded AFUDC, if applicable.
- C General and Intangible Depreciation and Amortization Expense includes all expenses (except depreciation and amortization of G&I Asset Retirement Obligations) not directly associated with a project, which is entered on page 3 , column 9.
- D Project Gross Plant is the total capital investment including CWIP for the project calculated from Company books and records in the same method as the gross plant value in line 1. This value includes subsequent capital investments required to maintain the facilities to their original capabilities.
- E Project Net Plant is the Project Gross Plant Identified in Column 3 less the associated Accumulated Depreciation plus CWIP in rate base if applicable and Unamortized Abandoned Plant.
- F Project Depreciation Expense is the actual value booked for the project (excluding General and Intangible depreciation) at Appendix III, page 3, line 19, plus amortization of Abandoned Plant at Appendix III, page 3, line 21.
- G Requires approval by FERC of incentive return applicable to the specified project(s).
- H The Competitive Concession is the reduction in revenue, if any, that the company agreed to, for instance, to be selected to build facilities as the result of a competitive process and equals the amount by which the annual revenue requirement is reduced from the ceiling rate.
- I True-Up Adjustment is calculated on the Project True-up Schedule for the relevant true-up year.

Attachment 2  
Incentive Return  
DesertLink, LLC

Line	Rate Base	Appendix III, Page 2, Line 35, Col.5					180,448,493
2	100 Basis Point Incentive Return					\$	
			\$	%	Cost	Weighted	
3	Long Term Debt	(Notes Q & R from Appendix III)	91,203,846	50.00%	2.65%	1.33%	
4	Preferred Stock	(Notes Q & R from Appendix III)	-	0.00%	0.00%	0.00%	
	Common Stock	(Notes Q, R, & T from Appendix III)	95,502,488	50.00%	10.80%	5.40%	
5							
6	Total (sum lines 3-5)		186,706,335			6.73%	
7	100 Basis Point Incentive Return multiplied by Rate Base (line 1 * line 6)						12,135,317
8	INCOME TAXES						
9	$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\} =$		27.98%				
10	$CIT=(T/1-T) * (1-(WCLTD/R)) =$		31.20%				
11	WCLTD	Line 3	1.33%				
12	FIT, SIT & p are as given in Appendix III footnote N.						
13	$1 / (1 - T)$	Line 9	1.3886				
14	Amortized Investment Tax Credit (266.8f) (enter negative)	Appendix III, Page 3, Line 39	-				
15	Deficient or (Excess) Deferred Income Taxes	Appendix III, Page 3, Line 40	-				
16	Tax Effect of Permanent Differences (Note B)	Appendix III, Page 3, Line 41	69,379				
17	Income Tax Calculation	Line 7 times Line 10				3,786,336	
18	ITC adjustment	Line 13 times Line 14	-		NP 1.00	-	
19	Deficient or (Excess) Deferred Income Tax Adjustment	Appendix III, Page 3, Line 44	-		NP 1.00	-	
20	Permanent Differences Tax Adjustment	Line 13 times Line 16	96,338		NP 1.00	96,338.34	
21	Total Income Taxes	Sum of Lines 17 through 20	96,338			3,882,675	3,882,675
22	Return and Income Taxes with 100 basis point increase in ROE						16,017,991
23	Return	(Appendix III, page 3, line 48, col 5)					11,233,074
24	Income Tax	(Appendix III, page 3, line 46, col 5)					3,532,088
25	Return and Income Taxes without 100 basis point increase in ROE	Sum of Lines 23 and 24					14,765,162
26	Incremental Return and Income Taxes for 100 basis point increase in ROE	Line 22 less Line 25					1,252,829
27	Rate Base	Line 1					180,448,493
28	Incremental Return and Income Taxes for 100 basis point increase in ROE divided by Rate Base	Line 26 divided by Line 27					0.69%

Notes

- A The 100 basis point increase in ROE is used only to determine the increase in return and income taxes associated with a 100 basis point increase in ROE and does not reflect what incentives the Commission may approve for a specific transmission project. The overall ROE inclusive of incentives is subject to the limitations noted in Appendix III, Note T. Any ROE actual incentive must be approved by the Commission.
- B The Tax Effect of Permanent Differences captures the differences in the income taxes due under the Federal and State calculations and the income taxes calculated in Appendix III that are not the result of a timing difference.

Attachment 3  
Formula Rate True-Up  
DesertLink, LLC

This Attachment 3 is used to calculate the annual formula rate true-up. Any projects for which the RTO requires a true-up on an individual project basis, as shown on Attachment 1, will be computed separately. The remainder of the Any hypothetical amounts or project names in a filed template will be removed and replaced with actual amounts in the first year actual values are available without the need for a section 205 filing to modify the template.

Line	True-Up Year			Projected True-Up Year Revenue Requirement Calculation		True-Up Year Revenue Received <sup>1</sup>	Actual True-Up Year Revenue Req.	Annual True-Up Calculation			
1	2024			C	D	22,780,584	F	G	H	I	J
2	A	CAISO Identification	Project # Or Other Identifier	Net Revenue Requirement <sup>2</sup>	% of Total Revenue Requirement	Allocation of Revenue Received (E, Line 2) x (D)	True-Up Net Revenue Requirement <sup>3</sup>	Net Under/(Over) Collection (F)-(E)	True-Up Interest Income (Expense) <sup>4</sup> (D) x (H, line 10)	Prior Period Adjustment with Interest <sup>5</sup>	Total True-Up (G) + (H) + (I)
3	Remaining Appendix III				0.0%	-		-	\$ -		-
4a	Harry Allen to Eldorado	Schedule 3	DSLK	22,780,584	100.0%	22,780,584	22,856,459	75,875	\$ 13,914	-	89,789
4b	Project B		BBBB	-	0.0%	-	-	-	\$ -	-	-
5	Total Schedule 12			22,780,584		22,780,584	22,856,459	75,875	\$ 13,914	-	89,789
6a	Project C		CCCC	-	0.0%	-	-	-	\$ -	-	-
6b	Project D		DDDD	-	0.0%	-	-	-	\$ -	-	-
7	Total Zonal			-		-	-	-	\$ -	-	-
8	Other			-	0.0%	-	-	-	\$ -	-	-
9	Total Annual Revenue Requirements			22,780,584	100.0%	22,780,584	22,856,459	75,875	\$ 13,914	-	89,789

\$ 13,914 Total Interest on True-Up - Attachment 6

Prior Period Adjustment

A	B
Prior Period Adjustment (Note 5)	Adjustment Amount
Description of Adjustment	-
Attachment 11	

Notes

- The revenue received is the total amount of revenue distributed to company in the year as shown on pages 328-330 of the Form No 1. The Revenue Received is input on line 2, Col. E.
- From the Attachment 1, lines 1a through 6, col. 16 from the template in which the true-up year revenue requirement was initially projected.
- From True-Up revenue requirement template Attachment 1, lines 1a through 6, col. 14.
- Interest due on the true up is calculated for the 24 month period from the start of the true-up year until the end of the year following the true-up year when the true up will be included in rates. Total True up Interest calculate on Attachment 6 and allocated to projects based on the percentage in Column D.
- Corrections to true-ups for previous rate years including interest will be computed on Attachment 11 and entered on the appropriate line 3-8 above.

Attachment 4  
Rate Base Worksheet  
DesertLink, LLC

Line No	Month (a)	Gross Plant in Service		CWIP	LHFFU	Working Capital		Accumulated Depreciation		
		Transmission (b)	General & Intangible (c)	CWIP in Rate Base (d)	Held for Future Use (e)	Materials & Supplies (f)	Prepayments (g)	Transmission (h)	General & Intangible (i)	
		207.58.g less 207.57.g for end of year, records for other months	205.5.g & 207.99.g less 207.98.g for end of year, records for other months	Note B - page 2, column C	214.47.d for end of year, records for other months	227.8.c & 227.16.c for end of year, records for other months	111.57.c for end of year, records for other months	219.25.c less ARO for end of year, records for other months	219.28.c & 200.21.c less ARO for end of year, records for other months	
1	December	2023	152,747,278	51,168,123	-	-	1,796,850	787,511	11,101,034	3,317,588
2	January	2024	152,747,278	52,966,082	-	-	1,796,850	835,470	11,345,523	3,401,882
3	February	2024	152,747,278	52,966,082	-	-	1,796,850	686,565	11,588,809	3,488,806
4	March	2024	152,747,278	52,966,082	-	-	1,796,908	593,464	11,833,248	3,574,754
5	April	2024	152,747,278	52,966,082	-	-	1,796,908	455,672	12,076,485	3,661,904
6	May	2024	152,747,278	52,966,082	-	-	1,848,901	309,038	12,319,723	3,749,054
7	June	2024	152,747,278	52,966,082	-	-	1,848,901	265,292	12,562,960	3,836,204
8	July	2024	152,747,278	52,966,082	-	-	1,848,901	229,231	12,804,901	3,924,651
9	August	2024	152,747,278	52,966,082	-	-	1,848,901	193,170	13,054,107	4,010,377
10	September	2024	152,747,278	52,966,082	-	-	1,848,901	157,109	13,297,913	4,097,527
11	October	2024	152,747,278	52,966,082	-	-	1,848,901	1,011,747	13,541,718	4,184,677
12	November	2024	152,747,278	52,966,082	-	-	1,848,901	873,913	13,785,523	4,271,827
13	December	2024	152,747,278	52,966,083	-	-	1,835,285	736,078	14,029,329	4,358,977
	Average of the 13 Monthly Balances		152,747,278	52,827,778	-	-	1,827,843	548,789	12,564,713	3,836,787

Adjustments to Rate Base

Line No	Month (a)	Unamortized		Account No. 281	Account No. 282	Account No. 283	Account No. 190	Account No. 255
		Regulatory Asset (b)	Abandoned Plant (c)	Accumulated Deferred Income Taxes (Note E) (d)	Accumulated Deferred Income Taxes (Note E) (e)	Accumulated Deferred Income Taxes (Note E) (f)	Accumulated Deferred Income Taxes (Note E) (g)	Accumulated Deferred Investment Credit (Note I) (h)
		Note C	Note D	272.8.b & 273.8.k	274.2.b & 275.2.k	276.9.b & 277.9.k	234.8.b & c	266.8.b & 267.8.h
15	December	2023	659,925	-	-	(12,943,234)	(3,062)	1,095,941
16	January	2024	625,192	-	-	-	-	-
17	February	2024	590,459	-	-	-	-	-
18	March	2024	555,726	-	-	-	-	-
19	April	2024	520,993	-	-	-	-	-
20	May	2024	486,260	-	-	-	-	-
21	June	2024	451,527	-	-	-	-	-
22	July	2024	416,795	-	-	-	-	-
23	August	2024	382,062	-	-	-	-	-
24	September	2024	347,329	-	-	-	-	-
25	October	2024	312,596	-	-	-	-	-
26	November	2024	277,863	-	-	-	-	-
27	December	2024	243,129	-	-	(12,943,234)	(3,062)	1,095,941
28	Average of the 13 Monthly Balances		451,527	-	-	(12,943,234)	(3,062)	1,095,941

Attachment 4  
 Rate Base Worksheet  
 DesertLink, LLC

Reconciliation of CWIP in Rate Base to FERC Form 1 - Note B

		Total CWIP (a)	Less: CWIP and AFUDC Excluded from Rate Base (b)	CWIP allowed in Rate Base (c) = (a) - (b)
		216.b for end of year, records for other months	Company records	
29	December	2023	-	-
30	January	2024	-	-
31	February	2024	-	-
32	March	2024	-	-
33	April	2024	-	-
34	May	2024	-	-
35	June	2024	-	-
36	July	2024	-	-
37	August	2024	-	-
38	September	2024	-	-
39	October	2024	-	-
40	November	2024	-	-
41	December	2024	-	-
Average of the 13 Monthly Balances		-	-	-

Unfunded Reserves (Notes A and F and G)

(a)	(b)	(b.i)	(b.ii)	(c)	(d)	(e)	(f)	(g)	(h)
List of all reserves	FERC balance sheet account where reserves are recorded	FERC income statement account where expenses are recorded	Amount	Enter 1 if NOT in a trust or reserved account, enter zero (0) if included in a trust or reserved account	Enter 1 if the accrual account is included in the formula rate, enter (0) if the accrual account is NOT included in the formula rate	Enter the percentage paid for by customers less the percent associated with an offsetting liability on the balance sheet (Note H)	Allocation (Plant or Labor Allocator)	Amount Allocated, col. c x col. d x col. e x col. f x col. g	
42a	Reserve 1	-	-	-	-	-	-	-	
42b	Reserve 2	-	-	-	-	-	-	-	
43	Total	-	-	-	-	-	-	-	

Notes:

- A Calculate using 13 month average balance, except ADIT which is calculated based on the average of the beginning of the year and the end of the year balances
- B Recovery of CWIP in rate base must be approved by FERC. Lines 29-41 of page 2 provide a reconciliation of the Company's total CWIP to the CWIP allowed in rate base. The annual report filed pursuant to the Protocols will include for each project under construction (i) the CWIP balance eligible for inclusion in rate base; (ii) the CWIP balance ineligible for inclusion in rate base; and (iii) a demonstration that AFUDC is only applied to the CWIP balance that is not included in rate base. The annual report will also describe the reconciliation prepared on this Attachment.
- C Recovery of a Regulatory Asset is permitted only for pre-commercial and formation expenses, and is subject to FERC approval before the amortization of the Regulatory Asset can be included in rates. Recovery of any other regulatory assets requires authorization from the Commission.
- D Recovery of abandoned plant is limited to any abandoned plant recovery authorized by FERC.
- E ADIT is computed using the average of the beginning of the year and the end of the year balances. Electric ADIT only, Excludes ARO-related ADIT.
- F The Formula Rate shall include a credit to rate base for all unfunded reserves (funds collected from customers that (1) have not been set aside in a trust, escrow or restricted account; (2) whose balance are collected from customers through cost accruals to accounts that are recovered under the Formula Rate; and (3) exclude the portion of any balance offset by a balance sheet account (see Note H)). Each unfunded reserve will be included on lines 42 above. The allocator in Col. (g) will be the same allocator used in the formula for the cost accruals to the account that is recovered under the Formula Rate. Since reserves can be created by creating an offsetting balance sheet account, rather than through cost accruals, the amount to be deducted from rate base should exclude the portion offset by another balance sheet account.
- G Not all unfunded reserves are created only from contributions from customers. Many are created by creating an offsetting liability in whole or in part. Column (f) ensures only the portion of the unfunded reserve contributed by the customer (and not created by an offsetting liability) is a reduction to rate base.
- H The inputs in Column (f) are the percentage of the unfunded reserve that was created by an offsetting liability. The percentage shown in Column (f) is then equal to the percentage that customers have contributed to the unfunded reserve.
- I Balance of Account 255 will be reduced by prior flow throughs and excluded if the utility chooses to utilize amortization of tax credits against taxable income.

Attachment 5  
Return on Rate Base Worksheet  
DesertLink, LLC

RETURN ON RATE BASE ( R )

		\$			
1	Long Term Interest (117, sum of 62.c through 67.c) (Note D)	2,417,059			
2	Preferred Dividends (118.29c) (positive number)	-			
3	Proprietary Capital (Line 25 (c))	95,502,488			
4	Less Preferred Stock (Line 9)	-			
5	Less Account 216.1 Undistributed Subsidiary Earnings (Line 25 (d))	-			
6	Less Account 219 Accum. Other Comprehensive Income (Line 25 (e))	-			
7	Common Stock (Sum of Lines 3 through 6)	95,502,488			
		\$	%	Cost	Weighted
8	Long Term Debt	91,203,846	50.00%	2.65%	1.33%
9	Preferred Stock	-	0.00%	0.00%	0.00%
10	Common Stock	95,502,488	50.00%	9.80%	4.90%
11	Total (Sum of Lines 8 through 10)	186,706,335			6.23% =R

	(a)	(b)	(c)	(d)	(e)
Monthly Balances for Capital Structure	Long Term Debt (Note A)	Preferred Stock (112.3.c)	Proprietary Capital (112.16.c)	Undistributed Sub Earnings 216.1 (112.12.c)	Accum Other Comp. Income 219 (112.15.c)
12	December 2023	92,050,000	-	97,335,165	-
13	January 2024	92,050,000	-	98,159,334	-
14	February 2024	92,050,000	-	98,909,995	-
15	March 2024	92,050,000	-	94,891,244	-
16	April 2024	92,050,000	-	95,720,701	-
17	May 2024	92,050,000	-	96,552,199	-
18	June 2024	90,675,000	-	95,463,932	-
19	July 2024	90,675,000	-	96,286,420	-
20	August 2024	90,675,000	-	97,120,651	-
21	September 2024	90,675,000	-	91,931,291	-
22	October 2024	90,675,000	-	92,758,972	-
23	November 2024	90,675,000	-	93,577,706	-
24	December 2024	89,300,000	-	92,824,740	-
25	13-Month Average	91,203,846	-	95,502,488	-

Notes

- A Long Term debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112, lines 18.c to 21.c, in the Form No. 1; the cost is calculated by dividing line 1 by the Long Term Debt balance on line 8.
- B Preferred Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 line 3.c in the Form No. 1
- C Common Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on Form 1 page 112 line 16.c less lines 3.c, 12.c, and 15.c
- D Long-term interest will exclude any short-term interest included in FERC Account 430, Interest on Debt to Associated Companies

Attachment 6  
Interest on True-Up  
DesertLink, LLC

Line	2024		2024		Over (Under) Recovery
	Projected Revenue Requirement (Note A)		Actual Net Revenue Requirement (Note B)		
1	22,780,584	Less	\$ 22,856,459	Equals	\$ (75,875)

Note A - Projected ATRR for the true-up year from Page 1, Line 1 of Projection Appendix III minus Line 6 of Projection Appendix III.  
Note B - Actual Net ATRR for the true-up year from Page 1, Line 9 of True-Up Appendix III.

Interest Rate on Amount of Refunds or Surcharges	Over (Under) Recovery Plus Interest	Monthly Interest Rate on Attachment 6a	Months	Calculated Interest	Amortization	Surcharge (Refund) Owed
2		0.692%				

An over or under collection will be recovered pro rata over year collected, held for one year and returned pro rata over next year

<u>Calculation of Interest</u>				<u>Monthly</u>				
3	January	2024	(6,323)	0.692%	12	525	6,848	
4	February	2024	(6,323)	0.692%	11	481	6,804	
5	March	2024	(6,323)	0.692%	10	438	6,761	
6	April	2024	(6,323)	0.692%	9	394	6,717	
7	May	2024	(6,323)	0.692%	8	350	6,673	
8	June	2024	(6,323)	0.692%	7	306	6,629	
9	July	2024	(6,323)	0.692%	6	263	6,586	
10	August	2024	(6,323)	0.692%	5	219	6,542	
11	September	2024	(6,323)	0.692%	4	175	6,498	
12	October	2024	(6,323)	0.692%	3	131	6,454	
13	November	2024	(6,323)	0.692%	2	88	6,410	
14	December	2024	(6,323)	0.692%	1	44	6,367	
15						3,414	79,289	
16	January through December	2025	79,289	0.692%	12	6,587	85,876	
<u>Over (Under) Recovery Plus Interest Amortized and Recovered Over 12 Months</u>				<u>Monthly</u>				
17	January	2026	(85,876)	0.692%		594	(7,482)	78,988
18	February	2026	(78,988)	0.692%		547	(7,482)	72,052
19	March	2026	(72,052)	0.692%		499	(7,482)	65,069
20	April	2026	(65,069)	0.692%		450	(7,482)	58,037
21	May	2026	(58,037)	0.692%		402	(7,482)	50,956
22	June	2026	(50,956)	0.692%		353	(7,482)	43,827
23	July	2026	(43,827)	0.692%		303	(7,482)	36,648
24	August	2026	(36,648)	0.692%		254	(7,482)	29,419
25	September	2026	(29,419)	0.692%		204	(7,482)	22,140
26	October	2026	(22,140)	0.692%		153	(7,482)	14,811
27	November	2026	(14,811)	0.692%		103	(7,482)	7,431
28	December	2026	(7,431)	0.692%		51	(7,482)	0
29						3,913		
30	Total Amount of True-Up Adjustment					\$	89,789	
31	Less Over (Under) Recovery					\$	(75,875)	
32	Total Interest					\$	13,914	

Attachment 6a  
True-Up Interest Rate Calculator  
DesertLink, LLC

This Attachment is used to compute the interest rate to be applied to each year's revenue requirement true-up.

Applicable FERC Interest Rate (Note A):		
1	2024 January	8.50%
2	2024 February	8.50%
3	2024 March	8.50%
4	2024 April	8.50%
5	2024 May	8.50%
6	2024 June	8.50%
7	2024 July	8.50%
8	2024 August	8.50%
9	2024 September	8.50%
10	2024 October	8.50%
11	2024 November	8.50%
12	2024 December	8.50%
13	2025 January	8.04%
14	2025 February	8.04%
15	2025 March	8.04%
16	2025 April	7.55%
17	2025 May	7.55%
18	Average Rate	8.31%
19	Monthly Average Rate	0.69%

Note A - Lines 1-17 are the FERC interest rates under section 35.19a of the regulations for the period shown. Line 18 is the average of lines 1-17.

Attachment 7  
Weighted Average Federal and State Income Tax Rates  
DesertLink, LLC

Line	Description	Source	Subchapter C Corporations	Individuals	Mutual Funds	Pensions, IRAs Keogh Plans	UBTI Entities	Non-Taxpaying Entities	Weighted Average
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Weighted Marginal Federal Income Tax Rate	Note A	21.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
2	Allocated Income Percentage	Note B	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
3	Weighted Average	Line 1 x Line 2	21.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
4	Weighted Average Federal Income Tax Rate	Sum of Line 3, Col. (c)-(h)							21.00%
5	Weighted Marginal State Income Tax Rate	Note C	8.84%	0.00%	0.00%	0.00%	0.00%	0.00%	
6	Allocated Income Percentage	Note B	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
7	Weighted Average	Line 5 x Line 6	8.84%	0.00%	0.00%	0.00%	0.00%	0.00%	
8	Weighted Average State Income Tax Rate	Sum of Line 7, Col. (c)-(h)							8.84%

- A For each Rate Year, DesertLink will develop a schedule calculating the weighted average federal income tax rate for each category of partners.  
B This percentage is developed based on the distributive income allocated to each category of partners rather than their respective ownership percentages.  
C For each Rate Year, DesertLink will develop a schedule calculating the weighted average state income tax rate for each category of partners.

Attachment 8  
Cost of Debt Prior to Issuing Non-Construction Financing  
DesertLink, LLC

This Attachment 8 is to be utilized to determine the cost of debt prior to issuing non-construction financing. Once non-construction financing is issued the cost of debt shall be determined using the methodology described in Note Q on Appendix III. If construction debt has not or will not be issued when construction starts, a proxy rate will be used for the cost of debt, which will be supported in the initial section 205 filing. The proxy rate will be entered on line 36 of this attachment. If construction financing has been obtained, the cost of debt prior the issuance of non-construction financing shall be based on the terms of the construction financing and determined below. Up-front fees including origination fees will be amortized and if construction financing is obtained, all rates, fees and monthly debt balances will be subject to true up pursuant to Attachment 9. Any hypothetical amounts in a filed template will be removed and replaced with actual amounts in the first year actual construction loans are borrowed or projected to be borrowed without the need for a section 205 filing to modify the template.

Line No	1	Interest rate on Construction Debt for Rate Year - Line 19 (g)	0.00%
	2	Rate Year Debt Fee expense - Line 35 (e)	0.00%
	3	<b>Total Cost of Debt - Sum of Lines 1 and 2</b>	<b>0.0000%</b>
	4	<b>Interest Rate Information</b>	
	4	Commitment Fee Rate (%)	
	5	Projected Average Drawn Rate for Rate Year (%) - Note A	

	Month During Rate Year	Total Loan Amount (\$000)	Principal Drawn (\$000)	Unutilized Loan Balance (\$000)	Commitment Fee & Utilization Fee (\$000)	Interest Expense (\$000)	Effective Annual Interest Rate (%)
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
6	December Prior Year		-	-	-	-	
7	January		-	-	-	-	
8	February		-	-	-	-	
9	March		-	-	-	-	
10	April		-	-	-	-	
11	May		-	-	-	-	
12	June		-	-	-	-	
13	July		-	-	-	-	
14	August		-	-	-	-	
15	September		-	-	-	-	
16	October		-	-	-	-	
17	November		-	-	-	-	
18	December		-	-	-	-	
19	Average of the 13 Monthly Balances		-	-	-	-	0.00%

Example Fee Calculation - All amounts represent actual rate year expenses.

	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	Rate/Fees	Gross Fee Amount (\$000)	Year Fee Incurred	Fee Amortization Period (years)	Rate Year Amortized Fee Amount, col. b / col. d	Prior Years Accumulated Fee Amortization	Unamortized Balance - End of Rate Year
<b>Origination Fees</b>							
20	Underwriting Discount	0.00%				-	-
21	Arrangement Fee	0.00%				-	-
22	Upfront Fee	0.00%				-	-
23	Rating Agency Fee	0.00%				-	-
24	Legal Fees	0.00%				-	-
25	Other	0.00%				-	-
26	Total Issuance Expense / Origination Fees - Sum of Lines 20-25		-			-	-
27							
<b>Annual Fees</b>							
29	Annual Rating Agency Fee	0.00%		N/A	-	N/A	N/A
30	Annual Bank Agency Fee	0.00%		N/A	-	N/A	N/A
31	Utilization Fee	0.00%		N/A	-	N/A	N/A
32	Other Fees	0.00%		N/A	-	N/A	N/A
33	Total Fees		-			-	-
34	13 Month Average Debt balance - Line 19 (c)					-	-
35	Rate Year cost of fees					0.00%	
36	Proxy Debt rate. Used prior to issuance of construction financing and supported in initial section 205 filing.						3.2220%

Notes

A Projected rate will be Average LIBOR for rate year + spread. Spread will be supported in initial section 205 filing. LIBOR will be updated based on information in the Wall Street Journal as of the 15th day of the month prior to population of this template.

LIBOR	0.0000%
Spread	2.3500%
Total	2.3500%

Attachment 9  
True-Up - Construction Financing Cost of Debt  
DesertLink, LLC

This Attachment 9 is to be utilized only in the event construction financing has been obtained to compute the actual cost of debt to be included in the return on rate base calculation for the true-up each year prior to the One time up-front debt fees, including origination fees will be amortized and included in the cost of debt. Any hypothetical amounts in a filed template will be removed and replaced with actual amounts in the first year actual construction loans are borrowed or projected to be borrowed without the need for a section 205 filing to modify the template.

Line No.

		\$	
1	Long Term Interest and Fees (117, sum of 62.c through 67.c) -- Notes A and B	-	
2	Line of Credit Fees (68.c) -- Note C	-	
3	Total Interest and Fees	-	
13 Month Average Long-Term Debt - Notes A and D			
	Month During Rate Year	Long Term Debt	
	(a)	(d)	
4	December Prior Year	-	
5	January	-	
6	February	-	
7	March	-	
8	April	-	
9	May	-	
10	June	-	
11	July	-	
12	August	-	
13	September	-	
14	October	-	
15	November	-	
16	December	-	
17	Average of the 13 Monthly Balances	-	
18	True-Up Cost of Debt (Line 3 / Line 17)	0.00%	

Notes

- A Long Term debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112, line 24, columns d and c, respectively, in the Form No. 1; the cost is calculated by dividing line 1 by the Long Term Debt balance on line 8.
- B Long-term interest will exclude any short-term interest included in FERC Account 430, Interest on Debt to Associated Companies.
- C Line of credit fees will include only those related to long-term debt and not for short-term debt.
- D Long-term debt will exclude any short-term debt included in FERC Account 233, Notes Payable to Associated Companies.

Attachment 10  
Depreciation Rates  
DesertLink, LLC

**INITIAL PROPOSED TRANSMISSION AND GENERAL PLANT DEPRECIATION RATES**

Line No. INTANGIBLE PLANT	Initial Annual Depreciation Rates (Notes A and B)
1 301.0 Organization	2.00%
2 302.0 Franchises and Consents	2.00%
3 303.0 Computer Software	7.68%
3a 303.1 Contributions in Aid of Construction	Note C
TRANSMISSION PLANT	
4 350.2 Land Rights	1.55%
5 352.0 Structures & Improvements	0.99%
6 353.0 Station Equipment	1.67%
7 354.0 Towers & Fixtures	1.48%
8 355.0 Poles & Fixtures	2.52%
9 356.0 Overhead Conductors & Devices	2.26%
10 357.0 Underground Conduit	1.61%
11 358.0 Underground Conduit & Devices	2.21%
12 359.0 Roads and Trails	1.74%
GENERAL PLANT	
13 391.0 Office Furniture & Equipment	5.00%
14 391.1 Computer Hardware	20.00%
15 392.0 Transportation Equipment	9.44%
16 393.0 Stores Equipment	5.00%
17 397.0 Communication Equipment	6.67%

Notes

- A Taken directly from DesertLink affiliate Nevada Power Company for property in same FERC accounts, other than Accounts 301.0 and 302.0.
- B These depreciation rates will not be changed absent a FERC order.
- C In the event a Contribution in Aid of Construction (CIAC) is made for a transmission facility, the transmission depreciation rates above will be weighted based on the relative amount of underlying plant booked to the accounts shown in lines 4-12 above, and the resultant weighted average depreciation rate will be used to amortize the CIAC. The CIAC depreciation rate for each facility will be determined at the time the plant is placed into service, and will not change without FERC approval.

Attachment 11  
 Prior Period Adjustments  
 DesertLink, LLC

<u>Line No.</u>	<u>Description</u>	<u>Source</u>	<u>(a)</u> <u>Revenue Impact of Correction</u>	<u>(b)</u> Calendar Year
				<u>Revenue Requirement</u>
1	Filing Name and Date			-
2	Original Revenue Requirement			-
3				
4	Description of Correction 1			-
5	Description of Correction 2			-
6				
7	Total Corrections	Line 4 + 5		-
8				
9	Corrected Revenue Requirement	Line 2 + 7		-
10				
11				
12	Total Corrections	Line 7		-
13				
14	Average Monthly FERC Refund Rate	Note A		0.00%
15	Number of Months of Interest	Note B		30
16	Interest on Correction	Line 12 x 14 x 15		-
17				
18	Total Annual Amount Due from / (to) Customers	Line 12 + 16		-

Notes

- A The interest rate on corrections will be the average monthly FERC interest rate for the period from the beginning of the year being corrected through the most recent month available as of the time the correction is computed and included in an annual filing.
- B The number of months interest due on the correction will be the number of months from the beginning of the year being corrected through June of the year in which the correction will be reflected in rates. In this manner the interest computed will reflect all years prior to when the correction is reflected in rates plus interest on the average unrefunded balance of the correction during the year the correction is reflected in rates.

Attachment 12  
Revenue Credit Detail  
DesertLink, LLC

Line No.	(Note A)	Source	(a) Company Total	(b) Less: Non Transmission	(c) = (a) - (b) Transmission-related
1	<b>Account 454 - Rent from Electric Property</b>				
2	Joint pole attachments - telephone	Company books	-	-	-
3	Joint pole attachments - cable	Company books	-	-	-
4	Underground rentals	Company books	-	-	-
5	Transmission tower wireless rentals	Company books	-	-	-
6	Other rentals	Company books	-	-	-
7	Other rentals	Company books	-	-	-
8	<b>Account 454 Revenue Credit</b>	Form 1 300.19.b	-	-	-
9	<b>Account 456.1 Other Operating Revenues</b>				
10	CAISO NITS	Company books	-	-	-
11	CAISO Point to Point	Company books	-	-	-
12	Over/Under recovery deferral	Company books	-	-	-
13	Other Transmission Service Revenues	Company books	-	-	-
14	Other	Company books	-	-	-
15	Total Per Books	Form 1 330.n	-	-	-
16	Less: revenues received pursuant to this Formula Rate		-	-	-
17	Less: Over/Under recovery deferral		-	-	-
18	<b>Account 456.1 Revenue Credit</b>	(Line 15 - line 16 - line 17)	-	-	-
19	<b>Total Revenue Credits</b>	(Line 8 + line 18)	-	-	-

Note A All 454 and 456.1 revenues will be detailed from Company books and records or FERC Form 1, and additional rows added if necessary. Non-transmission-related amounts will be deducted to determine transmission-related amounts.

Line No.

1 The primary purposes of this worksheet are to:  
 - reconcile the amounts of regulatory assets and liabilities comprising the rate base adjustment mechanism on Appendix III, Page 2, Line 22a (ADJUSTMENTS TO RATE BASE > Deficient or (Excess) ADIT) as of the beginning and end of the current test period (summarized beginning at Line 3 below) and  
 - to support the amount of excess deferred tax expense or benefit recognized due to enacted change(s) in tax rate(s) on Appendix III, Page 3, Line 40 (INCOME TAXES > Deficient or (Excess) Deferred Income Taxes) and the effect of such excess deferred tax expense or benefit on the revenue requirement as reflected in the income tax allowance adjustment mechanism on Appendix III, Page 3, Line 44 (INCOME TAXES > Deficient or (Excess) Deferred Income Tax Adjustment) during the test period (summarized beginning on Line 9 below).

This worksheet supports the computation of the projected revenue requirement or, as appropriate, the actual revenue requirement used to compute the true-up adjustment.

Each tax law change addressed by this worksheet with its associated explanatory note is listed below. Amounts related to each tax law change are provided and supported throughout this worksheet. Additional lines and explanatory notes will be added to this worksheet as necessary as tax law changes are enacted without the need for an FPA Section 205 filing.

2 This worksheet addresses tax law changes resulting in:  
 - the decrease in federal income tax rate pursuant to the Tax Cuts and Jobs Act ("TCJA") (see Note 1a).  
 This line and lines described as "Items related to subsequent tax law changes" will be updated for subsequent tax law changes and such changes will be described in Note 1b.

3 Rate Base Adjustment Mechanism - Summary

Account	Amount	References
182.3 (debit or <credit>)	-	
254 (debit or <credit>)	-	
Total Deficient or (Excess) ADIT (sum of lines 5-6)	-	To Appendix III, Page 2, Line 22a, Col. (3)

8 The amounts summarized above are computed in the Rate Base Adjustment Mechanism-Reconciliation of Beginning and End of Test Period Balances section of the worksheet with proration and averaging of activity during the test period computed in different section of Attachment 13.1 for projected revenue requirement calculations and actual revenue requirement calculations.

9 Income Tax Allowance Adjustment Mechanism - Summary

(a)	(b)	(c)	(d)	(e)	(f)
			Amortization or Mitigation of Deficient or <Excess> ADIT	Tax Gross-up Factor	Amortization or Mitigation with Tax Gross-up
11 [Insert rows as necessary]			-	-	-
11a [Insert rows as necessary]			-	-	-
11... [Insert rows as necessary]			-	-	-
12 Total	(sum of lines 11_)		-	-	-
13			To Appendix III, Page 3, Line 40, Col. (3)	To Appendix III, Page 3, Line 44, Col. (3)	

14 [Explanatory statements as needed]

15 Rate Base Adjustment Mechanism - Reconciliation of Beginning and End of Test Period Balances

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
Description (+ = debit, <= = credit)			Balance at Beginning of Year	Re-measurement of ADIT	Annual Amortization (Note 4)	Other Adjustments (Note 5)	Balance at End of Year (d)+(e)+(f)+(g)	Whether subject to normalization rules (Note 6)	Amortization period and method
17 [Insert rows as necessary]			-	-	-	-	-		
17a [Insert rows as necessary]			-	-	-	-	-		
17b [Insert rows as necessary]			-	-	-	-	-		
17... [Insert rows as necessary]			-	-	-	-	-		
18 Total for account 182.3	(sum of lines 17_)		-	-	-	-	-		
19			FN1, pg 232				FN1, pg 232		
20 [Insert rows as necessary]			-	-	-	-	-		
20a [Insert rows as necessary]			-	-	-	-	-		
20b [Insert rows as necessary]			-	-	-	-	-		
20... [Insert rows as necessary]			-	-	-	-	-		
21 Total for account 254	(sum of lines 20_)		-	-	-	-	-		
22			FN1, pg 278				FN1, pg 278		

23 Analysis - Balances of tax-related regulatory assets and liabilities include tax gross-up. Accordingly, for the regulatory assets and liabilities for deficient or excess deferred taxes included in rate base, the related deferred tax assets and liabilities are also included in rate base. Remeasurements in column (e) are described in Notes 2 and 3 and are based on the journal entry below and the support on the worksheet for the applicable tax law change. Averaging or proration of amounts affecting rate base is computed on different sections of Attachment 13.1 for projected revenue requirement and actual revenue requirement.

24 Income Tax Allowance Adjustment Mechanism

25 The income tax allowance adjustment mechanism may include amortization of excess or deficient ADIT pertaining to deferred tax expense or benefit reflected in rates at a historical tax rate when the underlying timing difference(s) originated (computed under Amortization of Excess or Deficient ADIT within the Income Tax Allowance Adjustment Mechanism section of this worksheet) as well as an adjustment for tax law changes with prospective effective dates intended to mitigate the over- or under-recovery of deferred income taxes originating prior to the effective date of such tax law changes (computed under Adjustment for Tax Law Changes with Prospective Effective Dates within the Income Tax Allowance Adjustment Mechanism section of this worksheet).

26 Amortization of Excess or Deficient ADIT

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
Description (+ = debit, <= = credit)				Annual Amortization from Table Above (Note 4)	Debit or <Credit> to Account 410.1	Debit or <Credit> to Account 411.1	Debit or <Credit> to Account 190	Debit or <Credit> to Account 283	Comments
28 [Insert rows as necessary]				-	-	-	-	-	
28a [Insert rows as necessary]				-	-	-	-	-	
28b [Insert rows as necessary]				-	-	-	-	-	
28... [Insert rows as necessary]				-	-	-	-	-	
29 Total for account 182.3	(sum of lines 28_)			-	-	-	-	-	
30 [Insert rows as necessary]				-	-	-	-	-	
30a [Insert rows as necessary]				-	-	-	-	-	
30b [Insert rows as necessary]				-	-	-	-	-	
30... [Insert rows as necessary]				-	-	-	-	-	
31 Total for account 254	(sum of lines 30_)			-	-	-	-	-	
32 Total amortization and offsetting entries			(sum of lines 29 & 31)	-	-	-	-	-	
33 Net income tax expense or benefit		(sum of lines 32(f) & 32(g))		-	-	-	-	-	To line 11

**34 Adjustment for Tax Law Changes with Prospective Effective Dates**

**35** In the case of tax law changes with an effective date(s) after the beginning of the test period, the impact of a timing difference on current tax expense or benefit differs from the impact on ADIT. For example, in the case of a deductible timing difference originating in a tax year with a higher enacted tax rate than will apply when the difference will reverse, the current tax benefit will exceed the deferred tax expense. In this situation, the adjustment computed below to recoverable income tax expense is made in order to avoid over-recovering income tax expense in the current test period due to the excess of current tax benefit over deferred tax expense (computed based on the estimated amount of the future tax liability) with respect to a given timing difference. The adjustment to recoverable tax expense during the test period in which a timing difference originates mitigates the need for refund of a regulatory liability for excess deferred taxes in a future period (or, as applicable, the need for recovery of a regulatory asset for deficient deferred taxes in a future period). Amounts in column (i) are reported in the Income Tax Allowance Adjustment Mechanism - Summary on this worksheet.

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
			Originating Taxable or (Deductible) Book / Tax Difference for Test Year	Tax Rate for Test Year	Current Tax Expense or (Benefit) in Test Year	Tax Gross-up Factor for Test Year	Revenue Requirement Impact for Test Year	Enacted Tax Rate for the Reversal Year(s)	Deferred Tax Expense or (Benefit) in Test Year	Total Tax Expense or (Benefit) in Test Year	Adjustment to Mitigate Over/under- recovery of Deferred Taxes
					(c) x (d)	1 / (1- (d))	(e) x (f)		- [(c) x (h)]	(e) + (i)	(j) x (k)
<b>37</b>											
<b>38</b>	[Insert rows as necessary]										
<b>38...</b>	[Insert rows as necessary]										

To line 11  
To line 11

**39 Note 1 - Summary of re-measurement of ADIT resulting from tax law changes**

**40** The purposes of this portion of the worksheet are, for each change in tax law, to explain:  
 - how any ADIT accounts were re-measured,  
 - the excess or deficient ADIT contained therein, and  
 - the accounting for any excess or deficient amounts in Accounts 182.3 (Other Regulatory Assets) and 254 (Other Regulatory Liabilities).

Note 2 describes how ADIT accounts are re-measured upon a change in income tax law. A separate summary (i.e., Note 1a, Note 1b, etc.) will be added for each tax law change resulting in a re-measurement of ADIT.

**41 Note 1a - Summary of re-measurement of ADIT resulting from**

TCJA (2017)

Additional information is provided in Note

**42 Re-measurement entry**

(a)	(b)	(c)
Account	Debit or <Credit>	Comments or References
190	(98,326)	See Att 13.2.
281		
282	14,046	See Att 13.2.
283	788	See Att 13.2.
182.3 (tax-related, included in rate base - protected)		
182.3 (tax-related, included in rate base - unprotected)		
182.3 (tax-related, not in rate base)	(22,138)	See Att 13.2. Relates to tax gross-up of AFUDC-equity and equity carrying charges.
190 (related to portion of acct. 182.3 not in rate base)		
254 (tax-related, included in rate base - protected)		
254 (tax-related, included in rate base - unprotected)		
254 (tax-related, not in rate base)		
283 (related to portion of acct. 254 not in rate base)	11,859	See Att 13.2.
Account 410.1		
Account 411.1		
Account 410.2	98,326	See Att 13.2. Further explanation below.
Account 411.2	(4,555)	See Att 13.2. Further explanation below.
<b>60 Total</b>	(sum of lines)	(0)

**61** Analysis of 2017 decrease in federal income tax rate - DesertLink had not begun providing electric transmission service prior to the 2017 federal change in tax law and, thus, the resulting re-measurements of ADIT recorded in 2017 did not affect rate base or result in refundable excess ADIT amounts or recoverable deficient ADIT amounts. The decrease in tax rate reduced the regulatory asset in Account 182.3 and deferred tax liabilities in Accounts 282 and 283 related to accrued/capitalized AFUDC-equity and the carrying charge for deferred pre-commercial costs. Accordingly, the decrease in tax rate will reduce the revenue requirement associated with depreciation of AFUDC-equity after the associated plant is placed in service and the revenue requirement associated with amortization of the regulatory asset for the carrying charge after recovery begins.

**62 Note 1b - Summary of**

[name of tax law change]

Additional information is provided in Note

[Insert additional analysis.]

**64 Note 1b - Summary of**

[name of tax law change]

Additional information is provided in Note

**65 Note 2 - Explanation of how ADIT accounts are re-measured upon a change in income tax law**

Deferred tax assets and liabilities are adjusted (re-measured) for the effect of the changes in tax law (including tax rates) in the period that the change is enacted. Adjustments are recorded in the appropriate deferred tax balance sheet accounts (Accounts 190, 281, 282 and 283) based on the nature of the temporary difference and the related classification requirements of the accounts. If as a result of action or expected action by a regulator, it is probable that the future increase or decrease in taxes payable due to the change in tax law or rates will be recovered from or returned to customers through future rates, a regulatory asset or liability is recognized in Account 182.3 (Other Regulatory Assets), or Account 254 (Other Regulatory Liabilities), as appropriate, for that probable future revenue or reduction in future revenue. Re-measurements of deferred tax balance sheet accounts may also result in re-measurements of tax-related regulatory assets or liabilities that had been recorded prior to the change in tax law. If it is not probable that the future increase or decrease in taxes payable due to the change in tax law or rates will be recovered from or returned to customers through future rates, tax expense is recognized in Account 410.2 (Provision for Deferred Income Taxes, Other Income or Deductions) or tax benefit is recognized in Account 411.2 (Provision for Deferred Income Taxes-Credit, Other Income or Deductions), as appropriate.

**66 Note 3 - [Complete to support information above.]**

**67 Note 4 -** The amortization of the deficient or excess ADIT reducing Account 254 (Other Regulatory Liabilities) is recorded with credits to Account 411.1 (Provision for Deferred Income Taxes - Credit, Utility Operating Income) and to Account 190 (Accumulated Deferred Income Taxes) or Account 283 (Accumulated Deferred Income Taxes—Other), as appropriate, in accordance with the Commission's Accounting for Income Taxes Guidance. The amortization of the deficient or excess ADIT reducing Account 182.3 (Other Regulatory Assets) is recorded with debits to Account 410.1 (Provision for Deferred Income Taxes, Utility Operating Income) and to Account 190 (Accumulated Deferred Income Taxes) or Account 283 (Accumulated Deferred Income Taxes—Other), as appropriate, in accordance with the Commission's Accounting for Income Taxes Guidance. This activity is summarized in the table "Income Tax Allowance Mechanism - Projected" or the table "Income Tax Allowance Mechanism - Actual," as appropriate. The annual amortization in the tables above reflects tax gross-up and is stated at the revenue requirement level.

**68 Note 5 - No Other Adjustments during the current period.**

**69 Note 6 -** The worksheet indicates whether each excess or deficient ADIT amounts are protected (i.e., subject to normalization rules of a taxing jurisdiction) or unprotected (i.e., not subject to normalization rules of a taxing jurisdiction). To the extent that normalization requirements apply to ADIT re-measurements, additional computations (e.g., proration of excess deferred tax activity related to future test periods) may be necessary.

[Continuation of note with respect to particular changes in tax law.]

**70** [Insert additional notes as needed.]

DesertLink, LLC

Attachment 13.1 - Regulatory Assets/Liabilities for Deficient/Excess ADIT - Averaging and Proration Adjustments  
 Support for Attachment 13 (Excess or Deficient Accumulated Deferred Income Taxes - Summary)  
 2024 Actuals

Line No.		2024
1	Rate year =	366
2	Test period days after rates become effective	

This attachment includes sections that are populated only with actual data and thus, these sections remain blank when the formula rate template is calculating a projected revenue requirement. Columns (i) through (n) below are not used for the projection and are only populated with actual data for the Annual Update.

**Note 1** - The computations below apply the proration rules of Treasury Regulation section 1.167(l)-(h)(6) to the annual activity of the portions of the deficient or excess accumulated deferred income taxes recorded in account 182.3 or 254 that are subject to the normalization requirements. Activity related to the portions of the account balances reflected in rate base but not subject to the proration requirement is averaged instead of prorated. The balances below include tax gross-up. The corresponding portions of the deferred tax asset related to the portions of the regulatory liability and the corresponding portions of the deferred tax liability related to the portions of the regulatory asset are also reflected in rate base and prorated or averaged, as appropriate. Columns (a) through (h) are used for projected and actual revenue requirements computations. Columns (i) through (n) are used for actual revenue requirement computations.

**4 Account 182.3 - Other Regulatory Assets (portion related to deficient or excess ADIT)**

5		Amount
6	Beginning balance (debit or <credit>)	<credit>
7	Less: Portion not related to transmission	-
8	Less: Portion not reflected in rate base	-
9	Subtotal: Portion reflected in rate base	-
10	Less: Portion subject to proration	-
11	Portion subject to averaging (debit or <credit>)	-
12	Ending balance (debit or <credit>)	-
13	Less: Portion not related to transmission	-
14	Less: Portion not reflected in rate base	-
15	Subtotal: Portion reflected in rate base	-
16	Less: Portion subject to proration (before proration)	-
17	Portion subject to averaging (before averaging) (debit or <credit>)	-
18	Ending balance of portion subject to proration (prorated) (debit or <credit>)	- From Line 36(n)
19	Average balance of portion subject to averaging	-
20	Amount reflected in rate base (debit or <credit>)	- To Att. 13, Line 5

**21 Account 182.3 - Other Regulatory Assets (portion related to deficient or excess ADIT)**

22	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
Month	Year	Forecasted Monthly Activity debit / <credit>	Forecasted Month-end Balance debit / <credit>	Days until End of Test Period	Days in Test Period	Prorated Forecasted Monthly Activity debit / <credit>	Forecasted Prorated Month-end Balance debit / <credit>		Actual Monthly Activity	Difference between projected monthly and actual monthly activity.	Preserve projected proration when actual monthly and projected monthly activity are either both increases or decreases.	Fifty percent of the difference between projected and actual activity when actual and projected activity are either both increases or decreases.	Fifty percent of actual monthly activity when projected activity is an increase while actual activity is a decrease OR projected activity is a decrease while actual activity is an increase.	Balance reflecting proration or averaging.
			prior month (d) + (c)		Line 2	[(c) x (e) / (f)]	prior month (h) + (g)			(i) - (c) [Note 4]	[Note 5]	[Note 6]	[Note 7]	(k) + (l) + (m) [Note 8]
24	December 31, 2023	NA	-	NA	366	NA	-		NA	NA	NA	NA	NA	-
25	January 2024	-	-		366	-	-		-	-	-	-	-	-
26	February 2024	-	-	307	366	-	-		-	-	-	-	-	-
27	March 2024	-	-	276	366	-	-		-	-	-	-	-	-
28	April 2024	-	-	246	366	-	-		-	-	-	-	-	-
29	May 2024	-	-	215	366	-	-		-	-	-	-	-	-
30	June 2024	-	-	185	366	-	-		-	-	-	-	-	-
31	July 2024	-	-	154	366	-	-		-	-	-	-	-	-
32	August 2024	-	-	123	366	-	-		-	-	-	-	-	-
33	September 2024	-	-	93	366	-	-		-	-	-	-	-	-
34	October 2024	-	-	62	366	-	-		-	-	-	-	-	-
35	November 2024	-	-	32	366	-	-		-	-	-	-	-	-
36	December 2024	-	-	1	366	-	-		-	-	-	-	-	-
37	Total	-	-						-	-	-	-	-	-

**Note 2** - No recovery of excess or deficient deferred taxes will occur in 2024 and, thus, this calculation was not applicable.

39 Account 254 - Other Regulatory Liabilities (portion related to deficient or excess ADIT)

	Amount debit / <credit>
40	
41	-
42	-
43	-
44	-
45	-
46	-
47	-
48	-
49	-
50	-
51	-
52	-
53	-
54	-
55	-

56 Account 254 - Other Regulatory Liabilities (portion related to deficient or excess ADIT)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
--	-----	-----	-----	-----	-----	-----	-----	-----

Columns (i) through (n) are not used for the calculation of the projected revenue requirement

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
57	Month	Year	Forecasted Monthly Activity debit / <credit>	Forecasted Month-end Balance debit / <credit>	Days until End of Test Period	Days in Test Period	Prorated Forecasted Monthly Activity debit / <credit>	Forecasted Prorated Month-end Balance debit / <credit>	Actual Monthly Activity	Difference between projected monthly and actual monthly activity.	Preserve projected proration when actual monthly activity are either both increases or decreases.	Fifty percent of the difference between projected and actual activity when actual and projected activity are either both increases or decreases.	Fifty percent of actual monthly activity when projected activity is an increase while actual activity is a decrease OR projected activity is a decrease while actual activity is an increase.	Balance reflecting proration or averaging
58				prior month (d) + (c)	Line 2		[(c) x (e) / (f)]	prior month (h) + (g)		(i) - (c) [Note 4]	[Note 5]	[Note 6]	[Note 7]	(k) + (l) + (m) [Note 8]
58	December 31,	2023	NA	-	NA	366	NA	-	-	NA	NA	NA	NA	-
59	January	2024	-	-	0	366	-	-	-	-	-	-	-	-
60	February	2024	-	-	307	366	-	-	-	-	-	-	-	-
61	March	2024	-	-	276	366	-	-	-	-	-	-	-	-
62	April	2024	-	-	246	366	-	-	-	-	-	-	-	-
63	May	2024	-	-	215	366	-	-	-	-	-	-	-	-
64	June	2024	-	-	185	366	-	-	-	-	-	-	-	-
65	July	2024	-	-	154	366	-	-	-	-	-	-	-	-
66	August	2024	-	-	123	366	-	-	-	-	-	-	-	-
67	September	2024	-	-	93	366	-	-	-	-	-	-	-	-
68	October	2024	-	-	62	366	-	-	-	-	-	-	-	-
69	November	2024	-	-	32	366	-	-	-	-	-	-	-	-
70	December	2024	-	-	1	366	-	-	-	-	-	-	-	-
71	Total		-	-					-	-	-	-	-	-

- 72 **Note 3** - No refund of excess or deficient deferred taxes occurred in 2024 and, thus, this calculation was not applicable.
- 73 **Note 4** - Column J is the difference between actual monthly and projected monthly activity (Column I minus Column C). Specifically, if projected and actual activity are both positive, a negative in Column J represents over-projection (i.e., the amount of projected activity that did not occur) and a positive in Column J represents under-projection (i.e., the excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column J represents under-projection (i.e., the excess of actual activity over projected activity) and a positive in Column J represents over-projection (i.e., the amount of projected activity that did not occur).
- 74 **Note 5** - Column K preserves the effects of excess ADIT proration from the projected revenue requirement when actual monthly excess ADIT activity and projected monthly excess ADIT activity are either both increases or decreases. Specifically, if Column J indicates that excess ADIT activity was over-projected, enter Column G x [Column I / Column C]. If Column J indicates that excess ADIT activity was under-projected, enter the amount from Column G and complete Column L. In other situations, enter zero.
- 75 **Note 6** - Column L applies when (1) Column J indicates that excess ADIT activity was under-projected AND (2) actual monthly and projected monthly activity are either both increases or both decreases. Enter 50 percent of the amount from Column J. In other situations, enter zero. The excess ADIT activity in column L is multiplied by 50 percent to reflect averaging of rate base to the extent that the proration requirement has not been applied to a portion of the monthly excess ADIT activity.
- 76 **Note 7** - Column M applies when (1) projected monthly activity was an increase while actual monthly activity was a decrease OR (2) projected monthly activity was a decrease while actual monthly activity was an increase. Enter 50 percent of the amount of actual monthly activity (Column I). In other situations, enter zero. The excess ADIT activity in column M is multiplied by 50 percent to reflect averaging of rate base to the extent that the proration requirement has not been applied to a portion of the monthly excess ADIT activity.
- 77 **Note 8** - Column N is computed by adding the balance at the end of the prior month to EITHER (1) the sum of prorated monthly excess ADIT activity, if any, from Column K and the portion of monthly excess ADIT activity, if any, from Column L OR (2) the portion of monthly excess ADIT activity in Column M.

2024 Actuals

Line No.

1 **Re-measurement of ADIT resulting from the 2017 decrease in federal income tax rate**  
 2 The following computation provides the ADIT and tax-related regulatory assets and liabilities balances for each temporary difference as of the effective date of the change in tax rate enacted in 2017.

This worksheet will be included in support of the revenue requirement computation until the excess or deficient ADIT is fully amortized. A similar worksheet will be used for subsequent changes in tax law resulting in re-measurement of ADIT.

3 The ratemaking treatment of each item in terms of whether it is subject to the normalization requirements (i.e., P or "protected") or not subject to the normalization requirements (i.e., U or  
 4 This worksheet will be included in support of the revenue requirement computation until the excess or deficient ADIT is fully amortized. A similar worksheet will be used for subsequent

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
5	<b>Balances and rates prior to remeasurement</b>													
6	Temporary Difference			38.19%	38.19%	38.19%	1.61791	38.19%						
7	Item	Normalized?	Amount	Account	Account	Account	Account	Account						
				190	282	283	182.3	283						
8	AFUDC-debt	U, non-RI	(32,425)		(12,384)									
8a	AFUDC-equity	U, non-RI	(73,082)		(27,911)		45,158	(17,246)						
8b	Costs capitalized for tax, expensed for boo	U, non-RI	738,595	282,082										
8c	Carrying charge-debt	U, non-RI	(1,791)			(684)								
8d	Carrying charge-equity	U, non-RI	(4,129)			(1,577)	2,551	(974)						
9	Total			282,082	(40,295)	(2,261)	47,709	(18,221)						
10	<b>Re-measured balances and rates</b>													
11	Temporary Difference			24.88%	24.88%	24.88%	1.33119	24.88%	<b>Other accounts affected by remeasurement</b>					
12	Item	Normalized?	Amount	Account	Account	Account	Account	Account	Account	Account	Account	Account	Account	Account
13				190	282	283	182.3	283	410.2	411.2	254	190	182.3	283
14	AFUDC-debt	U, non-RI	(32,425)		(8,067)				(4,317)					
14a	AFUDC-equity	U, non-RI	(73,082)		(18,182)		24,204	(6,022)						
14b	Costs capitalized for tax, expensed for boo	U, non-RI	738,595	183,756					98,326					
14c	Carrying charge-debt	U, non-RI	(1,791)			(445)			(238)					
14d	Carrying charge-equity	U, non-RI	(4,129)			(1,027)	1,367	(340)						
15	Total			183,756	(26,249)	(1,473)	25,571	(6,362)	98,326	(4,555)	-	-	-	-
16	<b>Remeasurement journal entry: debt or &lt;credit&gt; (to Attachment</b>			(98,326)	14,046	788	(22,138)	11,859	98,326	(4,555)	-	-	-	-
17	<b>Summary of Effects on Tax-related Regulatory Assets and Liabilities</b>													
18	Account 182.3 - included in rate base, subject to normalization rules			0										
19	Account 182.3 - included in rate base, not subject to normalization ru			0										
20	Account 182.3 - not included in rate base			(22,138)										
21	Account 254 - included in rate base, subject to normalization rules			0										
22	Account 254 - included in rate base, not subject to normalization rule			0										
23	Account 254 - not included in rate base			0										

DevertLink, LLC  
2024 Trust 9 - Appendix III  
Accumulated Deferred Income Taxes - Proration Adjustments (Actual Revenue Requirement)

Line No. 1 Rate year: 2024  
2 Test period days after rates become effective: 366

Note 1 - The computations on this worksheet apply the proration rates of Treasury Regulation Sec. 1.167D-10(a)(3) to the annual activity of depreciation-related accumulated deferred income taxes that are subject to the normalization requirements. Activity related to the portions of the account balances not subject to the proration requirement is averaged instead of prorated.

Note 2 - Accumulated deferred income tax amounts reflected in rate base exclude ADIT related to assets and liabilities excluded from rate base, including amounts related to asset retirement obligations, other post-employment benefit obligations and tax-related regulatory assets and liabilities.

Account 281 - Accumulated Deferred Income Taxes - Accelerated Amortization		Amount
		debit / credit
6	Beginning Balance	-
7	Ending Balance	-
8	Average Balance	-
Account 282 - Accumulated Deferred Income Taxes		
		Amount
		debit / credit
9	Beginning Balance	(15,043,360)
11	Less: Portion not related to transmission	-
12	Less: Portion not reflected in rate base	(1,392,766)
13	Subtotal: Portion reflected in rate base	(16,436,126)
14	Less: Portion subject to proration	(11,823,083)
15	Portion subject to averaging	511,266
16	Ending Balance	(17,518,939)
17	Less: Portion not related to transmission	-
18	Less: Portion not reflected in rate base	(1,339,084)
19	Subtotal: Portion reflected in rate base	(14,168,914)
20	Less: Portion subject to proration (before proration)	(14,527,667)
21	Portion subject to averaging (before averaging)	358,753
22	Ending balance of portion subject to proration (prorated)	(13,169,455)
23	Average balance of portion subject to averaging	300,029
24	Amount reflected in rate base	(12,869,426)

Note 3 - Accumulated deferred income tax activity in account 282 subject to the proration rates relies differences between depreciation methods and lives for public utility property and any other amounts subject to the Section 168 or other normalization requirements.

Account 282 - Accumulated Deferred Income Taxes		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
Month	Year	Forecasted Monthly Activity	Forecasted Month-end Balance	Days until End of Test Period	Days in Test Period	Prorated Forecasted Monthly Activity	Forecasted Prorated Month-end Balance	Actual Monthly Activity	Actual Monthly Balance	Preserve projected proration when actual monthly and projected monthly activity are either both increases or decreases.	Fifty percent of the difference between projected and actual activity when actual and projected activity are both increases or decreases.	Fifty percent of the difference between projected and actual activity when actual and projected activity are both increases or decreases.	Balance reflecting proration or averaging		
27	December 31, 2022	(21,151)	(11,883,850)	365	366	NA	(11,883,850)	NA	NA	-	-	-	(11,883,850)		
28	January 2024	(221,151)	(12,105,002)	336	366	(203,026)	(12,308,028)	(226,662)	(5,511)	(185,501)	(2,755)	-	(12,099,877)		
29	February 2024	(221,151)	(12,326,153)	307	366	(185,501)	(12,512,758)	(226,662)	(5,511)	(185,501)	(2,755)	-	(12,279,129)		
30	March 2024	(221,151)	(12,547,305)	276	366	(166,779)	(12,719,538)	(147,572)	73,580	(111,283)	-	-	(12,390,413)		
31	April 2024	(221,151)	(12,768,456)	246	366	(148,643)	(12,928,381)	(200,299)	20,853	(134,677)	-	-	(12,525,088)		
32	May 2024	(221,151)	(12,989,607)	215	366	(129,911)	(13,137,792)	(200,299)	20,853	(117,662)	-	-	(12,662,762)		
33	June 2024	(221,151)	(13,210,759)	185	366	(111,786)	(13,349,478)	(446,077)	(224,976)	(111,786)	(112,438)	-	(12,866,926)		
34	July 2024	(221,151)	(13,431,910)	154	366	(93,651)	(13,562,129)	(200,299)	20,853	(84,279)	-	-	(13,019,203)		
35	August 2024	(221,151)	(13,653,062)	123	366	(74,321)	(13,775,850)	(200,299)	20,853	(67,114)	-	-	(13,178,516)		
36	September 2024	(221,151)	(13,874,213)	93	366	(56,186)	(13,990,036)	(197,381)	23,560	(80,573)	-	-	(13,048,673)		
37	October 2024	(221,151)	(14,095,364)	62	366	(37,463)	(14,207,500)	(200,299)	20,853	(33,930)	-	-	(13,102,603)		
38	November 2024	(221,151)	(14,316,515)	32	366	(19,336)	(14,398,836)	(200,299)	20,853	(17,512)	-	-	(13,120,116)		
39	December 2024	(221,151)	(14,537,667)	1	366	(680)	(14,400,000)	(200,299)	20,853	(647)	-	-	(13,120,663)		
40	Total	(2,453,171)						(2,446,496)	7,211	(647)	-	-			

Account 283 - Accumulated Deferred Income Taxes - Other		Amount
		debit / credit
42	Beginning Balance	(1,341,970)
43	Less: Portion not related to transmission	-
44	Less: Portion not reflected in rate base	(1,336,801)
45	Subtotal: Portion reflected in rate base	(4,501)
46	Less: Portion subject to proration	(4,501)
47	Portion subject to averaging	-
48	Ending Balance	(1,320,216)
49	Less: Portion not related to transmission	-
50	Less: Portion not reflected in rate base	(1,308,993)
51	Subtotal: Portion reflected in rate base	(1,427)
52	Less: Portion subject to proration (before proration)	-
53	Portion subject to averaging (before averaging)	(1,427)
54	Ending balance of portion subject to proration (prorated)	(1,427)
55	Average balance of portion subject to averaging	(1,427)
56	Amount reflected in rate base	(1,427)

Account 198 - Accumulated Deferred Income Taxes		Amount
		debit / credit
58	Beginning Balance	1,003,206
59	Less: Portion not related to transmission	-
60	Less: Portion not reflected in rate base	-
61	Subtotal: Portion reflected in rate base	1,003,206
62	Less: Portion subject to proration	-
63	Portion subject to averaging	1,003,206
64	Ending Balance	1,008,304
65	Less: Portion not related to transmission	-
66	Less: Portion not reflected in rate base	-
67	Subtotal: Portion reflected in rate base	1,008,304
68	Less: Portion subject to proration (before proration)	-
69	Portion subject to averaging (before averaging)	1,008,304
70	Ending balance of portion subject to proration (prorated)	(0)
71	Average balance of portion subject to averaging	1,009,041
72	Amount reflected in rate base	1,009,041

Account 198 - Accumulated Deferred Income Taxes		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
Month	Year	Forecasted Monthly Activity	Forecasted Month-end Balance	Days until End of Test Period	Days in Test Period	Prorated Forecasted Monthly Activity	Forecasted Prorated Month-end Balance	Actual Monthly Activity	Actual Monthly Balance	Preserve projected proration when actual monthly and projected monthly activity are either both increases or decreases.	Fifty percent of the difference between projected and actual activity when actual and projected activity are both increases or decreases.	Fifty percent of the difference between projected and actual activity when actual and projected activity are both increases or decreases.	Balance reflecting proration or averaging		
74	December 31, 2022	-	1,003,206	365	366	-	1,003,206	NA	NA	-	-	-	NA		(0)
75	January 2024	-	1,003,206	336	366	-	1,003,206	-	-	-	-	-	-		(0)
76	February 2024	-	1,003,206	307	366	-	1,003,206	-	-	-	-	-	-		(0)
77	March 2024	-	1,003,206	276	366	-	1,003,206	-	-	-	-	-	-		(0)
78	April 2024	-	1,003,206	246	366	-	1,003,206	-	-	-	-	-	-		(0)
79	May 2024	-	1,003,206	215	366	-	1,003,206	-	-	-	-	-	-		(0)
80	June 2024	-	1,003,206	185	366	-	1,003,206	-	-	-	-	-	-		(0)
81	July 2024	-	1,003,206	154	366	-	1,003,206	-	-	-	-	-	-		(0)
82	August 2024	-	1,003,206	123	366	-	1,003,206	-	-	-	-	-	-		(0)
83	September 2024	-	1,003,206	93	366	-	1,003,206	-	-	-	-	-	-		(0)
84	October 2024	-	1,003,206	62	366	-	1,003,206	-	-	-	-	-	-		(0)
85	November 2024	-	1,003,206	32	366	-	1,003,206	-	-	-	-	-	-		(0)
86	December 2024	-	1,003,206	1	366	-	1,003,206	-	-	-	-	-	-		(0)
87	Total	-						-	-	-	-	-	-		(0)

Note 4 - Column J is the difference between actual monthly and projected monthly activity (Column I minus Column C). Specifically, if projected and actual activity are both positive, a negative in Column J represents over-projection (i.e., the amount of projected activity that did not occur) and a positive in Column J represents under-projection (i.e., the excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column J represents under-projection (i.e., the excess of actual activity over projected activity) and a positive in Column J represents over-projection (i.e., the amount of projected activity that did not occur).

Note 5 - Column K preserves the effects of excess ADIT proration from the projected revenue requirement when actual monthly excess ADIT activity and projected monthly excess ADIT activity are either both increases or decreases. Specifically, if Column J indicates that excess ADIT activity was over-projected, enter Column G x (Column C). If Column J indicates that excess ADIT activity was under-projected, enter the amount from Column G and complex Column L. In other situations, enter zero.

Note 6 - Column L applies when (1) Column J indicates that excess ADIT activity was under-projected AND (2) actual monthly and projected monthly activity are either both increases or both decreases. Enter 50 percent of the amount from Column J. In other situations, enter zero. The excess ADIT activity in column L is multiplied by 50 percent to reflect averaging of rate base to the extent that the proration requirement has not been applied to a portion of the monthly excess ADIT activity.

Note 7 - Column M applies when (1) projected monthly activity was an increase while actual monthly activity was a decrease OR (2) projected monthly activity was a decrease while actual monthly activity was an increase. Enter 50 percent of the amount of actual monthly activity (Column I). In other situations, enter zero. The excess ADIT activity in column M is multiplied by 50 percent to reflect averaging of rate base to the extent that the proration requirement has not been applied to a portion of the monthly excess ADIT activity.

Note 8 - Column N is computed by adding the balance at the end of the prior month to EITHER (1) the sum of prorated monthly excess ADIT activity, if any, from Column K and the portion of monthly excess ADIT activity, if any, from Column L OR (2) the portion of monthly excess ADIT activity in Column M.

Note 9 - Column O reflects the portion of account 198 activity subject to the normalization requirements, including the portion of the net operating loss carryforward attributable to depreciation-related book tax differences.

Account 281 - Accumulated Deferred Income Taxes - Accelerated Amortization		Amount
		debit / credit
6	Beginning Balance	-
7	Ending Balance	-
8	Average Balance	-
Account 282 - Accumulated Deferred Income Taxes (actual)		
		Amount
		debit / credit
9	Beginning Balance	(15,029,239)
11	Less: Portion not related to transmission	-
12	Less: Portion not reflected in rate base	(1,398,761)
13	Subtotal: Portion reflected in rate base	(16,428,000)
14	Less: Portion subject to proration	(11,823,083)
15	Portion subject to averaging	540,444
16	Ending Balance	(17,766,988)
17	Less: Portion not related to transmission	-
18	Less: Portion not reflected in rate base	(1,339,084)
19	Subtotal: Portion reflected in rate base	(14,427,244)
20	Less: Portion subject to proration (before proration)	(14,527,667)
21	Portion subject to averaging (before averaging)	162,214
22	Ending balance of portion subject to proration (prorated)	(13,265,063)
23	Average balance of portion subject to averaging	177,429
24	Amount reflected in rate base	(13,087,634)

Account 282 - Accumulated Deferred Income Taxes (actual)		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
Month	Year	Forecasted Monthly Activity	Forecasted Month-end Balance	Days until End of Test Period	Days in Test Period	Prorated Forecasted Monthly Activity	Forecasted Prorated Month-end Balance	Actual Monthly Activity	Actual Monthly Balance	Preserve projected proration when actual monthly and projected monthly activity are either both increases or decreases.	Fifty percent of the difference between projected and actual activity when actual and projected activity are both increases or decreases.	Fifty percent of the difference between projected and actual activity when actual and projected activity are both increases or decreases.	Balance reflecting proration or averaging		
27	December 31, 2022	(21,151)	(11,883,850)	365	366	NA	(11,883,850)	NA	NA	-	-	-	NA		(0)
28	January 2024	(221,151)	(12,105,002)	336	366	(203,026)	(12,308,028)	(226,662)	(5,511)	(185,501)	(2,755)	-	(12,099,877)		
29	February 2024	(221,151)	(12,326,153)	307	366	(185,501)	(12,512,758)	(226,662)	(5,511)	(185,501)	(2,755)	-	(12,279,129)		
30	March 2024	(221,151)	(12,547,305)	276	366	(166,779)	(12,719,538)	(147,572)	73,580	(111,283)	-	-	(12,390,413)		
31	April 2024	(221,151)	(12,768,456)	246	366	(148,643)	(12,928,381)	(200,299)	20,853	(134,677)	-	-	(12,525,088)		
32	May 2024	(221,151)	(12,989,607)	215	366	(129,911)	(13,137,792)	(200,299)	20,853	(117,662)	-	-	(12,662,762)		
33	June 2024	(221,151)	(13,210,759)	185	366	(111,786)	(13,349,478)	(446,077)	(224,976)	(111,786)	(112,438)	-	(12,866,926)		
34	July 2024	(221,151)	(13,431,910)	154	366	(93,651)	(13,562,129)	(200,299)	20,853	(84,279)	-	-	(13,019,203)		
35	August 2024	(221,151)	(13,653,062)	123	366	(74,321)	(13,775,850)	(200,299)	20,853	(67,114)	-	-	(13,018,516)		
36	September 2024	(221,151)	(13,874,213)	93	366	(56,186)	(13,990,036)	(197,381)	23,560	(80,573)	-	-	(13,048,673)		
37	October 2024	(221,151)	(14,095,364)	62	366	(37,463)	(14,207,500)	(200,299)	20,853	(33,930)	-	-	(13,102,603)		
38	November 2024	(221,151)	(14,316,515)	32	366	(19,336)	(14,398,836)	(200,299)	20,853	(17,512)	-	-	(13,120,116)		
39	December 2024	(221,151)	(14,537,667)	1	366	(680)	(14,400,000)	(200,299)	20,853	(647)	-	-	(13,120,663)		
40	Total	(2,453,171)						(2,446,496)	7,211	(647)	-	-			

Account 283 - Accumulated Deferred Income Taxes (actual)		Amount
		debit / credit
42	Beginning Balance	(1,341,470)
43	Less: Portion not related to transmission	-
44		

**DesertLink, LLC**  
**2024 True-up Appendix III**  
**Listing of Permanent Book/Tax Differences**

The book/tax differences reflected in recoverable income tax expense are differences between revenues and expenses reflected in the revenue requirement and revenue and deductions reflected in taxable income. As such, non-operating (below-the-line) expenses and income are not included (e.g., accrual of AFUDC-equity). Book depreciation of capitalized AFUDC-equity is reflected in ratemaking, but not for income tax purposes, and, thus, is a permanent book/tax difference in this context. Similarly, amortization of the regulatory asset for pre-commercial carrying charges accrued at an after-tax equity rate of return is permanent difference between recoverable expenses and tax deductions.

<b>Permanent book/tax differences</b>	<b>Amount per Formula Rate Template</b>
Depreciation of AFUDC-equity	218,923
Amortization of carrying charge-equity	29,006
Total permanent book/tax differences	<u>247,929</u>
Tax rate	27.98%
Tax effect of permanent book/tax differences	<u><u>69,379</u></u>

To Appendix III, page 3, line 41, col. 3

**DesertLink, LLC**  
**2024 True-up Appendix III**  
**Weighted Average Federal and State Income Tax Rates**

<u>Line</u>	<u>Description</u>	<u>Subchapter C Corporations</u>	<u>Weighted Average</u>
1	Weighted Marginal Federal Income Tax Rate (Note A)	21.00%	
2	Allocated Income Percentage	100.00%	
3	Weighted Average	21.00%	
4	Weighted Average Federal Income Tax Rate		21.00%
5	Weighted Marginal State Income Tax Rate (Note B)	8.84%	
6	Allocated Income Percentage	100.00%	
7	Weighted Average	8.84%	
8	Weighted Average State Income Tax Rate		8.84%

**Notes**

- A DesertLink, LLC is owned by entities that are taxed as C corporations. Since April 30, 2021, LSP Transmission Holdings, LLC has indirectly owned 80% of DesertLink and NV Energy, Inc. has owned the other 20%. Prior to that date, DesertLink, LLC was entirely indirectly owned by LSP Transmission Holdings, LLC.
- B California corporate income tax rate.