



October 15, 2025

**Via eTariff**

Ms. Debbie-Anne A. Reese  
Secretary  
Federal Energy Regulatory Commission  
888 First Street, NE  
Washington, DC 20426

**Re: *LS Power Grid California, LLC*  
Annual TRBA Adjustment and Projected Revenue Requirement Filing  
Docket No. ER26-\_\_\_\_-000**

Dear Secretary Reese:

Pursuant to Section 205 of the Federal Power Act (“FPA”)<sup>1</sup> and Part 35 of the Federal Energy Regulatory Commission’s (FERC or the “Commission”) regulations,<sup>2</sup> LS Power Grid California, LLC (“LSPGC”) submits via eTariff revisions to its Transmission Owner Tariff (“LSPGC TO Tariff”), Appendix I to reflect the annual update of its Transmission Revenue Balancing Account Adjustment (“TRBAA”) and its projected base transmission revenue requirement (“Base TRR”) for the 2026 rate year (“2026 Projection”). The annual update of the TRBAA is required by the California Independent System Operator Corporation (“CAISO”) Open Access Transmission Tariff (“CAISO Tariff”) and the LSPGC TO Tariff. The 2026 Projection has been calculated using the LSPGC’s formula rate template (“Template”) contained in Appendix III of the LSPGC TO Tariff in accordance with LSPGC’s formula rate implementation protocols (“Protocols”) contained in Appendix IV of the LSPGC TO Tariff. LSPGC respectfully requests that the Commission accept the proposed revisions to its Tariff to become effective January 1, 2026, and grant any necessary waivers.

**I. BACKGROUND**

LSPGC is a transmission-only Participating Transmission Owner (“PTO”) in CAISO established to develop, own, and operate transmission facilities in the CAISO region. During the 2018-2019 regional transmission planning cycle, CAISO selected LSPGC through separate competitive solicitation processes to develop two transmission projects, the Gates 500 kV

---

<sup>1</sup> 16 U.S.C. § 824d (2018).

<sup>2</sup> 18 C.F.R. Pt. 35 (2025).

Dynamic Reactive Support Project (“Orchard Substation”) and the Round Mountain 500 kV Area Dynamic Reactive Support Project. In 2022, CAISO selected LSPGC through separate competitive solicitation processes to develop four additional projects.<sup>3</sup> LSPGC became a CAISO PTO upon the Orchard Substation being placed into service on March 12, 2025. As LSPGC did not previously have any facilities and was not receiving revenue during the full period of the TRBA described in this filing, the beginning balance is zero and no activity is shown until the March 2025 trade month.

The TRBAA is a mechanism, specified in Sections 6 and 8 of Appendix F, Schedule 3 of the CAISO Tariff that ensures that all Transmission Revenue Credits (“TRCs”) and adjustments for any over- or under-recovery of the transmission revenue requirement (“TRR”) flow through to transmission customers. Section 5.3 of the LSPGC TO Tariff, along with the above specified sections of the CAISO Tariff, sets forth the procedures for calculating the TRBAA.

LSPGC provides the TRBAA Base TRR to CAISO, which are used to develop the appropriate transmission charges under the CAISO Tariff. LSPGC’s Base TRR is calculated using the Template and in accordance with the Protocols.<sup>4</sup> The TRBAA is recalculated annually as required by the CAISO Tariff and the LSPGC TO Tariff. Section 5.3 of the LSPGC TO Tariff provides that the revised TRBAA shall be based on the balance in the Transmission Revenue Balancing Account (“TRBA”) as of September 30 of the prior year and a forecast of the TRCs for the next year.

## II. DESCRIPTION OF THE FILING

This filing contains clean and redlined versions of Appendix I to the LSPGC TO Tariff, revised to reflect the TRBAA for LSPGC to become effective on January 1, 2026.

As explained in the Prepared Direct Testimony of D. Eric Arzola, and his sponsored exhibit, LSPGC’s TRBAA is negative \$54,105. The TRBAA is the sum of: (i) the balance existing in the TRBA as of September 30, 2025, of negative \$58,671; (ii) a forecast of zero TRCs for 2026; and (iii) the ending interest balance for the TRBA of \$4,565. LSPGC’s 2026 Projection is \$26,261,655. The projected Base TRR plus the TRBAA yields the TRR, which is summarized below for the 2026 rate year:

Projected Base TRR	\$26,261,655
TRBAA	(\$54,105)
<b>TRR</b>	<b>\$26,207,550</b>

<sup>3</sup> The four additional projects include (1) the Manning 500/230 kV Substation Project, (2) the Collinsville 500/230 kV Substation Project, (3) the Newark-Northern Receiving Station HVDC Project, and (4) the Metcalf-San Jose B HVDC Project.

<sup>4</sup> On October 6, 2025, LSPGC posted the 2026 Projection to its website and notified the Service List.

### III. REQUESTED EFFECTIVE DATE AND WAIVER REQUEST

In accordance with the Commission's prior notice requirement,<sup>5</sup> LSPGC requests an effective date of January 1, 2026, which is more than sixty (60) days after the date of this filing, for the revised Appendix I to the LSPGC TO Tariff. To the extent necessary, LSPGC respectfully requests that the Commission waive any other filing requirements contained in Part 35 of the Commission's regulations not met by this filing.<sup>6</sup>

### IV. CONTENTS OF THE FILING

In addition to this transmittal letter, which provides support for the approvals requested herein, this filing contains the following components:

- Appendix I to the LSPGC Tariff, as revised (Clean);
- Appendix I to the LSPGC Tariff, as revised (Marked);
- Exhibit No. LSC-001 – Prepared Direct Testimony of D. Eric Arzola; and
- Exhibit No. LSC-002 – TRBA and TRBAA Calculation (in PDF format and native Excel format with all formulas and links intact).

### V. SERVICE

LSPGC has served a copy of this filing consistent with its Protocols, including providing a copy of the filing to CAISO. LSPGC will post a copy of this filing to its internet site (to which CAISO provides a link on its own website), located at the following address:

[lspowergrid.com/utilities/ls-power-grid-california](http://lspowergrid.com/utilities/ls-power-grid-california).

### VI. COMMUNICATIONS AND CORRESPONDENCE

Communications and correspondence with respect to this filing should be directed to:

Blake R. Urban  
LS Power Development, LLC  
16150 Main Circle Drive, Suite 310  
Chesterfield, MO 63017  
Tel: 636-231-0475  
burban@lspower.com

D. Eric Arzola  
LS Power Development, LLC  
16150 Main Circle Drive, Suite 310  
Chesterfield, MO 63017  
Tel: 971-424-4850  
earzola@lspower.com

---

<sup>5</sup> 18 C.F.R. § 35.3.

<sup>6</sup> *Id.* § Pt. 35.

LSPGC requests the individuals identified above be placed on the Commission's official service list in this proceeding and be designated for service pursuant to Rule 2010.

**VI. CONCLUSION**

For the reasons set forth above, LSPGC requests that the Commission accept the revised Appendix I to the LSPGC TO Tariff reflecting the revised TRBAA and 2026 Projection to be effective on January 1, 2026, and grant any necessary waivers.

Respectfully submitted,

*/s/ D. Eric Arzola*

D. Eric Arzola

LS Power Development, LLC

16150 Main Circle Drive, Suite 310

Chesterfield, MO 63017

Tel: 971-424-4850

earzola@lspower.com

## Attachment A

### Clean Version of Tariff Records

## **APPENDIX I**

### **TRANSMISSION REVENUE REQUIREMENT & TRBAA**

1. The LSPGC Transmission Revenue Requirement shall be \$26,207,550 for the rate year beginning January 1, 2026, which is equal to the sum of the Base Transmission Revenue Requirement and the TRBAA.
2. The Base Transmission Revenue Requirement is \$26,261,655 which is determined pursuant to the formula rate in Appendix III of this TO Tariff and per the protocols set forth in Appendix IV of this TO Tariff.
3. The TRBAA is negative \$54,105 for the twelve-month period effective January 1, 2026, as computed in accordance with Section 5.3 of this TO Tariff and the CAISO Tariff. The TRBAA will be recalculated annually consistent with the CAISO Tariff, approved by the FERC, and provided to the CAISO.
4. All of LSPGC's facilities and Entitlements placed under the CAISO's Operational Control are related to Regional Facilities as defined in the CAISO Tariff.

## Attachment B

Marked Version of Tariff Records

## APPENDIX I

### TRANSMISSION REVENUE REQUIREMENT & TRBAA

1. The LSPGC Transmission Revenue Requirement shall be \$~~13,907,939~~26,207,550 for the rate year beginning January 1, ~~2025~~2026, which is equal to the sum of the Base Transmission Revenue Requirement and the TRBAA.
2. The Base Transmission Revenue Requirement is \$~~13,907,939~~26,261,655 which is determined pursuant to the formula rate in Appendix III of this TO Tariff and per the protocols set forth in Appendix IV of this TO Tariff.
3. The TRBAA is negative \$0-54,105 for the twelve-month period effective January 1, ~~2025~~2026, as computed in accordance with Section ~~5.55.3~~ of this TO Tariff and the CAISO Tariff. The TRBAA will be recalculated annually consistent with the CAISO Tariff, approved by the FERC, and provided to the CAISO.
4. All of LSPGC's facilities and Entitlements placed under the CAISO's Operational Control are related to Regional Facilities as defined in the CAISO Tariff.

Exhibit No. LSC-001

Prepared Testimony of D. Eric Arzola

UNITED STATES OF AMERICA  
BEFORE THE  
FEDERAL ENERGY REGULATORY COMMISSION

LS Power Grid California, LLC )

Docket No. ER26-\_\_\_\_-000

PREPARED DIRECT TESTIMONY OF D. ERIC ARZOLA

I. INTRODUCTION AND QUALIFICATIONS

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18

**Q. PLEASE STATE YOUR NAME AND BUSINESS ADDRESS.**

A. My name is D. Eric Arzola. I am the Director of Transmission Rates at LS Power Development, LLC (“LS Power”), which is an affiliate of LS Power Grid California, LLC (“LSPGC”). My business address is 16150 Main Circle Drive, Suite 310, Chesterfield, Missouri 63107.

**Q. ON WHOSE BEHALF ARE YOU TESTIFYING IN THIS PROCEEDING?**

A. I am testifying on behalf of LSPGC.

**Q. PLEASE SUMMARIZE YOUR EDUCATIONAL BACKGROUND AND PROFESSIONAL EXPERIENCE.**

A. I have a Bachelor of Arts degree in Economics from Rice University in Houston, Texas, and a Graduate Certificate in Energy Policy and Management from Portland State University in Portland, Oregon. I have over 22 years of experience in the energy industry with over 12 years focused on transmission cost of service rates, regulation, and strategy. I have been employed by LS Power since 2020 where I am responsible for overseeing transmission rates for LS Power’s Federal Energy Regulatory Commission (“FERC” or “Commission”) jurisdictional entities. Prior to joining LS Power, I held positions with similar responsibilities at GridLiance LLC and PacifiCorp.

1 **Q. WHAT IS THE PURPOSE OF YOUR TESTIMONY?**

2 A. The purpose of my testimony in this filing is to explain and support LSPGC's  
3 Transmission Revenue Balancing Account Adjustment ("TRBAA") proposed to be  
4 effective January 1, 2026.

5 **Q. HAVE YOU TESTIFIED ON THESE MATTERS BEFORE?**

6 A. Yes. I submitted testimony supporting other TRBAA filings in FERC Docket Nos.  
7 ER22-221, ER23-206, ER24-264, and ER25-321.

8 **Q. OTHER THAN YOUR DIRECT TESTIMONY, ARE YOU SPONSORING ANY EXHIBITS?**

9 A. Yes. In addition to my testimony, I am sponsoring Exhibit No. LSC-002 (TRBA and TRBAA  
10 Calculation).

11 **Q. WERE THESE EXHIBITS PREPARED BY YOU OR UNDER YOUR DIRECT SUPERVISION?**

12 A. Yes.

13 **II. BACKGROUND**

14 **Q. WHAT IS THE TRBAA?**

15 A. The TRBAA is a mechanism set forth in Section 5.3 of LSPGC's Transmission Owner Tariff  
16 ("LSPGC TO Tariff") that ensures all Transmission Revenue Credits ("TRCs") and other  
17 credits specified in Section 6 and 8 of Appendix F, Schedule 3 of the California  
18 Independent System Operator Corporation ("CAISO") Open Access Transmission Tariff  
19 ("CAISO Tariff") flow through to transmission customers. Section 5.3 of the LSPGC TO  
20 Tariff specifies that:

21 The Participating TO shall maintain a Transmission Revenue Balancing  
22 Account with an annual TRBAA that will ensure that all Transmission  
23 Revenue Credits and adjustments for any over- or under-recovery of its  
24 annual Transmission Revenue Requirement, if any, specified in Sections 6,

1 8 and 13 of Appendix F, Schedule 3 of the ISO Tariff, flow through to  
2 transmission customers. The TRBAA used to calculate the High Voltage  
3 Revenue Requirement shall include other adjustments specified in  
4 Appendix F, Schedule 3, Sections 6, 8 and 13 of the ISO Tariff.

5 The TRBAA mechanism is designed to ensure that a participating transmission owner  
6 does not receive more or less revenue than its currently effective Transmission  
7 Revenue Requirement (“TRR”) on file with the Commission.

8 **Q. HOW DOES THE TRBAA MECHANISM OPERATE?**

9 A. The TRBAA is calculated annually with adjustments made effective each year on January  
10 1 based on the principal balance in the Transmission Revenue Balancing Account  
11 (“TRBA”) as of September 30 of the prior year and a forecast of TRCs for the next year.

12 All LSPGC’s facilities placed under CAISO’s Operational Control are related to High  
13 Voltage Facilities as defined in the CAISO Tariff. Section 5.3 of the LSPGC TO Tariff  
14 specifies that:

15 The TRBAA shall be equal to:

16 
$$\text{TRBAA} = \text{Cr} + \text{Cf} + \text{I}$$

17 Where:

18 Cr = The principal balance in the Transmission Revenue Balancing  
19 Account (“TRBA”) recorded in FERC Account No. 254 as of  
20 September 30 of the year prior to commencement of the January  
21 billing cycle. This balance represents the unamortized balance in  
22 the TRBA from the previous period and the difference in the  
23 amount of revenues or expenditures from Transmission Revenue  
24 Credits and any over- or under-recovery of its annual  
25 Transmission Revenue Requirement and the amount of such  
26 revenues or expenditures that has been refunded to or collected  
27 from customers through operation of the TRBAA;

28 Cf = The forecast of Transmission Revenue Credits, if any, for the  
29 following calendar year; and

1 I = The interest balance for the TRBA, which shall be calculated  
2 using the interest rate pursuant to Section 35.19(a) of FERC's  
3 regulations under the Federal Power Act (18 CFR Section  
4 35.19(a)). Interest shall be calculated based on the average TRBA  
5 principal balance each month, compounded quarterly.

6 **Q. HOW DOES THE TRBAA FACTOR INTO LSPGC'S TRR?**

7 A. LSPGC is required to calculate the TRBAA based on the twelve-month period ending  
8 September 30 each year to incorporate TRCs and adjustments for any over- or under-  
9 recovery of its TRR. As described in Appendix I of the LSPGC TO Tariff, the TRR for  
10 LSPGC is the sum of the Base Transmission Revenue Requirement ("Base TRR") and the  
11 TRBAA. The Base TRR is determined pursuant to LSPGC's currently effective formula  
12 rate on file with the Commission in Appendix III of the LSPGC TO Tariff.

13 **III. CALCULATION OF THE TRBAA**

14 **Q. PLEASE PROVIDE AN OVERVIEW OF THE TRBAA FOR LSPGC.**

15 A. The balance in the TRBA on September 30, 2025, reflects payments received from and  
16 made to CAISO for the twelve months ending September 30, 2024. As in the equation  
17 from Section 5.3 of the LSPGC TO Tariff described above ( $TRBAA = Cr + Cf + I$ ), the  
18 TRBAA begins with the September 30 TRBA ending balance (Cr) then adds a forecast for  
19 TRCs (Cf) and calculated interest (I). The TRBAA is added to LSPGC's Base TRR to  
20 calculate LSPGC's TRR. Thus, a positive TRBAA added to LSPGC's Base TRR results in a  
21 higher TRR while a negative TRBAA added to the LSPGC's Base TRR yields a lower TRR.

22 **Q. ARE THERE ANY SPECIAL CONSIDERATIONS FOR THIS CALCULATION OF THE TRBAA**  
23 **FOR LSPGC?**

24 A. Yes. Because LSPGC's initial transmission facility, the Gates 500 kV Dynamic Reactive  
25 Support Project ("Orchard Substation"), was placed in service on March 12, 2025, and

1 the 12-month period for this TRBAA calculation spans from October 1, 2024, through  
2 September 30, 2025, there is a starting balance of zero and there is no TRBA activity to  
3 report until March 2025. Additionally, because the Orchard Substation was in service  
4 only 20 days in March, LSPGC has prorated the monthly interest calculation accordingly.

5 **Q. PLEASE DESCRIBE THE CALCULATION OF THE TRBAA FOR LSPGC.**

6 A. Please refer to Exhibit No. LSC-002, which shows the calculation of LSPGC's TRBAA over  
7 the period from October 1, 2024, to September 30, 2025. Line 1 shows the in-service  
8 days for each trade month for the period. Line 2 shows the total days in the TRBAA  
9 period year. Line 3 shows the Base TRR effective during each month.<sup>1</sup> Line 4 shows the  
10 Annual Base TRR prorated by the days in service during the trade month. Actual  
11 payments from CAISO are shown on Line 5 (Initial Payments for the Trade Month), Line  
12 6 (refunds and adjustments for prior trade months), and Line 7 (Generator  
13 Interconnection Process Forfeited Deposit Allocation. Line 8 calculates the net payment  
14 from CAISO as the sum of Lines 5 through 7. Lines 9 and 10 show, respectively, any  
15 estimated refunds for the trade month and reconciliation of estimated refunds for prior  
16 trade months. There were no estimated refunds for this TRBAA calculation period.  
17 Line 11 shows the net payment received from CAISO after any estimated refunds and  
18 reconciliations, and Line 12 calculates the amount over- or under-collected from the  
19 Prorated Base TRR in Line 4. Lines 13 through 16 show the calculation of ending  
20 monthly balances for the TRBA after interest. The quarterly compounded interest on

---

<sup>1</sup> For the March 2025 through August 2025 trade months, LSPGC submitted the Base TRR of \$13,907,939 to the Commission in a tariff filing in Docket No. ER25-1129 on January 31, 2025.

1 Line 15 is calculated on Lines 21 through 25 pursuant to 18 CFR § 35.19(a). Line 18  
2 shows forecasted revenue credits for the 2026 calendar year. Line 19 shows the  
3 addition of interest for the last quarter ending September 30, 2025. When the Last  
4 Quarter Interest (I) in Line 19 is added to the TRBA balance (Cr) for the 12 months  
5 ending September 30, 2024, on Line 17 and the forecast of revenue credits (Cf) on Line  
6 18, the result is the TRBAA on Line 20. LSPGC does not expect any TRCs (Cf) for the  
7 2025 calendar year. Thus, as shown in Exhibit No. LSC-002:

$$8 \quad \text{Cr} = -\$58,671;$$

$$9 \quad \text{Cf} = \$0; \text{ and}$$

$$10 \quad \text{I} = \$4,565$$

$$11 \quad \text{TRBAA} = \text{Cr} + \text{Cf} + \text{I} = -\$58,671 + \$0 + \$4,565 = -\$54,105$$

12 **Q. PLEASE EXPLAIN THE TRC FORECAST.**

13 A. The LSPGC TO Tariff defines TRCs as “[t]he proceeds received from the CAISO (other  
14 than for the recovery of the Participating TO’s Regional Transmission Revenue  
15 Requirement through the Regional Transmission Access Charge).”<sup>2</sup> Except for the  
16 allocations related to penalties and forfeited funds described below, LSPGC receives  
17 revenue primarily through the Regional Transmission Access Charge and related  
18 adjustments. Based on historical data, LSPGC forecasts a value of zero for TRCs.

19 **Q. DID LSPGC RECEIVE ANY ALLOCATIONS FROM CAISO FOR PENALTIES OR FORFEITED**  
20 **FUNDS DURING THE HISTORICAL PERIOD COVERED BY THIS FILING?**

21 A. Yes. LSPGC received allocations from CAISO totaling \$53,851 for Generator  
22 Interconnection Process (“GIP”) Forfeited Deposits (CAISO charge code 8526). These

---

<sup>2</sup> LSPGC TO Tariff § 3.89 (2.0.0).

1 allocations are calculated and distributed to CAISO market participants in accordance  
2 with CAISO's published business practices. LSPGC applies these payments in the  
3 calculation of its TRBAA as a credit to transmission customers on Line 7 (GIP Forfeited  
4 Deposit Allocation) in Exhibit No. LSC-002.

5 **Q. PLEASE DESCRIBE THE TARIFF REVISIONS THAT LSPGC PROPOSES TO BECOME**  
6 **EFFECTIVE JANUARY 1, 2025?**

7 A. LSPGC is proposing revisions to Appendix I of the LSPGC TO Tariff to reflect the annual  
8 update of its TRBAA. Beginning with item 3, effective January 1, 2026, the calculated  
9 TRBAA value included in this filing, negative \$54,105, would replace the TRBAA value of  
10 \$0 (zero) currently in effect for 2025. Item 3 also includes a ministerial correction to the  
11 LSPGC TO Tariff section the governs the TRBAA calculation. For item 2, the 2026  
12 Projection value of \$26,261,655, replaces \$13,907,939. Item 1 revisions represent the  
13 changes shown in items 2 and 3 with the TRR value of \$26,207,550, replacing  
14 \$13,907,939. The year for the January 1 effective date is also updated to 2026.

15 **Q. DOES THIS CONCLUDE YOUR PREPARED DIRECT TESTIMONY?**

16 A. Yes.

**UNITED STATES OF AMERICA  
BEFORE THE  
FEDERAL ENERGY REGULATORY COMMISSION**

**LS POWER GRID CALIFORNIA, LLC**

)

**Docket No. ER26-\_\_\_\_-000**

**VERIFICATION**

Pursuant to 18 C.F.R. § 385.2005(b)(3), I, D. Eric Arzola, verify under the penalty of perjury that Exhibit No. LSC-001, Prepared Direct Testimony of D. Eric Arzola, and Exhibit No. LSC-002, Transmission Revenue Balancing Account and TRBAA Calculation, are true and correct to the best of my knowledge, information and belief.

Executed on October 15, 2025.

*/s/ D. Eric Arzola*

D. Eric Arzola

Exhibit No. LSC-002

TRBA and TRBAA Calculation

**LS POWER GRID CALIFORNIA, LLC**  
**Transmission Revenue Balancing Account & Transmission Revenue Balancing Account Adjustment Calculation**  
**Twelve Months Ended September 30, 2025**

<u>Line</u>		<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>Total</u>
	Invoice Month	Sept '24	Oct '24	Nov '24	Dec '24	Jan '25	Feb '25	Mar '25	Apr '25	May '25	June '25	July '25	Aug '25	
	Trade Month	0	0	0	0	0	0	20	30	31	30	31	31	
1	In Service Days for Trade Month													
2	Days in TRBA year		365											
3	Annual Base TRR							\$ 13,907,939	\$ 13,907,939	\$ 13,907,939	\$ 13,907,939	\$ 13,907,939	\$ 13,907,939	
<b>TRBA Calculation</b>														
4	Prorated Base TRR	Line 3 * Line 1 / Days in TRBA Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 762,079	\$ 1,143,118	\$ 1,181,222	\$ 1,143,118	\$ 1,181,222	\$ 1,181,222	\$ 6,591,982
Actual Payments														
5	Initial Payments for Trade Month	From CAISO Invoices (CC 374, 384)						\$ 648,566	\$ 969,218	\$ 1,089,502	\$ 1,176,751	\$ 1,278,597	\$ 1,391,549	\$ 6,554,184
6	Adjustments and Refunds	From CAISO Invoices						\$ -	\$ -	\$ -	\$ 8,106	\$ 18,915	\$ 19,228	\$ 46,250
7	GIP Forfeited Deposit Allocation	From CAISO invoices (CC 8526)						\$ -	\$ -	\$ -	\$ -	\$ -	\$ 53,851	\$ 53,851
8	Net Payment	Sum (Line 5 : Line 7)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 648,566	\$ 969,218	\$ 1,089,502	\$ 1,184,857	\$ 1,297,513	\$ 1,464,628	\$ 6,654,284
9	Estimated Refunds	Company Records						\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	Estimated Refunds Reconciled (Prior Period)	Company Records						\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11	Net Payment After Refunds	Sum (Line 8, Line 9 : Line 10)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 648,566	\$ 969,218	\$ 1,089,502	\$ 1,184,857	\$ 1,297,513	\$ 1,464,628	\$ 6,654,284
12	(Over) Under Collection	Line 4 less Line 11	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 113,512	\$ 173,901	\$ 91,721	\$ (41,739)	\$ (116,290)	\$ (283,406)	\$ (62,302)
<b>TRBA Monthly Balance</b>														
13	Beginning TRBA Balance	Line 16, Previous Month	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 113,512.41	\$ 287,412.99	\$ 379,134	\$ 341,026	\$ 224,735	
14	(Over) Under Collection	Line 12	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 113,512	\$ 173,901	\$ 91,721	\$ (41,739)	\$ (116,290)	\$ (283,406)	
15	Interest (Quarterly Compounding)	Line 25, Quarter End	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,631	\$ -	\$ -	\$ -	
16	Ending TRBA Balance	Sum (Line 13 : Line 15)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 113,512	\$ 287,412.99	\$ 379,134	\$ 341,026	\$ 224,735	\$ (58,671)	
<b>TRBA Adjustment Calculation</b>														
17	Ending TRBA Balance (Cf)	September Column, Line 16												\$ (58,671)
18	Transmission Revenue Credits (Cr)	Forecast for 2026												\$ -
19	Last Quarter Interest (I)	September Column, Line 25												\$ 4,565
20	<b>TRBA Adjustment</b>	Total Column, Sum (Line 16 : Line 19)												\$ <b>(54,105)</b>
<b>Interest Calculation</b>														
21	Annual Interest Rate for calendar quarter	Note A	8.50%	8.50%	8.50%	8.50%	8.04%	8.04%	8.04%	7.55%	7.55%	7.55%	7.50%	7.50%
22	Monthly Interest Rate	Line 21 / Days in TRBA Year * Line 1	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.441%	0.621%	0.641%	0.621%	0.637%	0.637%
23	Average Balance	(Line 13 + Line 16) / 2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 56,756	\$ 200,463	\$ 333,273	\$ 360,080	\$ 282,881	\$ 83,032	
24	Interest	Line 22 * Line 23	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250	\$ 1,244	\$ 2,137	\$ 2,234	\$ 1,802	\$ 529	
25	Quarterly compounding	Sum Line 24 Each Quarter's Months		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,631	\$ -	\$ -	\$ 4,565	

Note A [ferc.gov/interest-calculation-rates-and-methodology](https://www.ferc.gov/interest-calculation-rates-and-methodology)