6.10.7.2.1 LSPG-NY Formula Rate Template

Index

Rate Formula Template
Utilizing FERC Form 1 Data

Annual Transmission Revenue Requirement
For the 12 months ended 12/31/2025

LS Power Grid New York Corporation I

Type of revenue requirement: enter "P" if projected or "A" if actual: A
Enter the year to which the revenue requirement relates: 2025

Appendix A	Main body of the Formula Rate
Attachment 1	Detail of the Revenue Credits
Attachment 2	Monthly Plant and Accumulated Depreciation balances
Attachment 3	Cost Support Detail
Attachment 4	Calculations showing the revenue requirement by Investment, including any Incentives,
Attachment 5	True-Up calculations
Attachment 6a-6d	Detail of the Accumulated Deferred Income Tax Balances
Attachment 7	Depreciation Rates
Attachment 8	Annual Excess or Deficient Accumulated Deferred IncomeTaxes Worksheet

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data

Annual Transmission Revenue Requirement
For the 12 months ended 12/31/2025

LS Power Grid New York Corporation I

Line No.			(1)	(2)		(3) Allocated Amount
1	GROSS REVENUE REQUIREMENT	(page 3, line 79)		12 months		$ 77,229,180
	REVENUE CREDITS		Total	Allocator		
2	Total Revenue Credits	Attachment 1, line 6	218,957.00	TP	1.0000	218,957
3	Net Revenue Requirement	(line 1 minus line 2)				77,010,223
4	True-up Adjustment	(Attachment 5, line 3, col. G)	-	DA	1.00000	-
5	NET ADJUSTED REVENUE REQUIREMENT	(line 3 plus line 4)				$ 77,010,223

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data

For the 12 months ended 12/31/2025

LS Power Grid New York Corporation I

Line No.	(1)	(2) **Source**	(3) **Company Total**	(4) **Allocator**		(5) **Transmission** (Col 3 times Col 4)
	RATE BASE:					
	GROSS PLANT IN SERVICE (Note A)					
6	Production	(Attach 2, line 75)	-	NA	-	-
7	Transmission	(Attach 2, line 15)	411,828,943	TP	1.0000	411,828,943
8	Distribution	(Attach 2, line 30)	-	NA	-	-
9	General & Intangible	(Attach 2, lines 45 + 60)	65,483,077	W/S	1.0000	65,483,077
10	TOTAL GROSS PLANT (sum lines 6-9)	(If line 7>0, GP= line 10 column 5 / line 10 column 3. If line 7=0, GP=0)	477,312,020	GP=	1.0000	477,312,020
11	ACCUMULATED DEPRECIATION & AMORTIZATION (Note A)					
12	Production	(Attach 2, line 151)	-	NA	-	-
13	Transmission	(Attach 2, line 91)	23,635,766	TP	1.0000	23,635,766
14	Distribution	(Attach 2, line 106)	-	NA	-	-
15	General & Intangible	(Attach 2, lines 121 + 136)	6,184,711	W/S	1.0000	6,184,711
16	TOTAL ACCUM. DEPRECIATION (sum lines 12-15)		29,820,477			29,820,477
17	NET ACQUISITION ADJUSTMENT	(Note B)				
18	Transmission	(Attach 2, line 166)	-	DA	1.0000	-
19	TOTAL NET ACQUISITION ADJUSTMENT		-			-
20	NET PLANT IN SERVICE					
21	Production	(line 6- line 12)	-			-
22	Transmission	(line 7- line 13)	388,193,177			388,193,177
23	Distribution	(line 8- line 14)	-			-
24	General & Intangible	(line 9- line 15)	59,298,366			59,298,366
25	TOTAL NET PLANT (sum lines 21-24)	(If line 19>0, NP= line 22, column 5 / line 22, column 3. If line 19=0, NP=0)	447,491,543	NP=	1.0000	447,491,543
26	ADJUSTMENTS TO RATE BASE					
27	ADIT	(Attach 6a proj., line 5, Column D or Attach 6c True-up - line 5, column D) (Note C)	(18,438,432)	TP	1.0000	(18,438,432)
28	Account No. 255 (enter negative) (Note D)	(Attach 3, line 169) (Note D)	-	NP	1.0000	-
28a	Excess / Deficient Accumulated Deferred Income Taxes	(Attach 8, line 29) (Note F)	-	TP	1.0000	-
29	Unamortized Lumpsum Lease Payment	Note G	-	DA	1.0000	-
30	Unfunded Reserves (enter negative)	Note H	-	DA	1.0000	-
31	Unamortized Regulatory Assets	(Attach 3, line 204, col. b) (Note I)	6,701,048	DA	1.0000	6,701,048
32	Unamortized Abandoned Plant	(Attach 3, line 204, col. c) (Note J)	-	DA	1.0000	-
33	TOTAL ADJUSTMENTS (sum lines 27-32)		(11,737,385)			(11,737,385)
34	LAND HELD FOR FUTURE USE	Company records	561,515	TP	1.0000	561,515
35	WORKING CAPITAL (Note K)					
36	CWC	(1/8 * (Line 48 less Line 47a)	2,227,684			2,227,684
37	Materials & Supplies	(Attach 3, line 221, column c)	1,248,463	TP	1.0000	1,248,463
38	Prepayments (Account 165 - Note K)	(Attach 3, line 189, column b)	1,714,521	GP	1.0000	1,714,521
39	TOTAL WORKING CAPITAL (sum lines 36-38)		5,190,669			5,190,669
40	RATE BASE (sum lines 25, 33, 34, & 39)		441,506,342			441,506,342

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data

For the 12 months ended 12/31/2025

LS Power Grid New York Corporation I

	(1)	(2) **Source**	(3) **Company Total**	(4) **Allocator**		(5) **Transmission** (Col 3 times Col 4)
41	O&M					
42	Transmission	321.112.b	12,748,884	TP=	1.0000	12,748,884
43	Less Account 565	321.96.b	-	TP=	1.0000	-
44	A&G	323.197.b	6,103,521	W/S	1.0000	6,103,521
45	Less EPRI & Reg. Comm. Exp. & Other Ad.	Note L, company records	13,826	DA	1.0000	13,826
46	Plus Transmission Related Reg. Comm. Exp.	Note L, company records	13,826	TP=	1.0000	13,826
47	Less Account 566	321.97.b	2,184,800	DA	1.0000	2,184,800
47a	Amortization of Regulatory Assets	company records	1,030,930	DA	1.0000	1,030,930
47b	Account 566 excluding amort. of Reg Assets	(line 47 less line 47a)	1,153,870	DA	1.0000	1,153,870
48	TOTAL O&M (sum lines 42, 44, 46, 47a, 47b less lines 43 & 45, 47) (Note L)		18,852,405			18,852,405
49	DEPRECIATION EXPENSE					
50	Transmission	336.7.f (Note A)	9,685,012	TP	1.0000	9,685,012
51	General and Intangible	336.1.f + 336.10.f (Note A)	2,357,728	W/S	1.0000	2,357,728
52	Amortization of Abandoned Plant	(Attach 3, line 205, column c) (Note J)	-	DA	1.0000	-
53	Amortization of Acquisition Adjustment	(Attach 2, line 166)	-	DA	1.0000	-
54	TOTAL DEPRECIATION (Sum lines 50-52)		12,042,740			12,042,740
55	TAXES OTHER THAN INCOME TAXES (Note M)					
56	LABOR RELATED					
57	Payroll	263.I	466,996	W/S	1.0000	466,996
58	Highway and vehicle	263.I	-	W/S	1.0000	-
59	PLANT RELATED					
60	Property	263.I	829,566	GP	1.0000	829,566
61	Gross Receipts	263.I	-	GP	1.0000	-
62	Other	263.I	-	GP	1.0000	-
63	TOTAL OTHER TAXES (sum lines 57-62)		1,296,562			1,296,562
64	INCOME TAXES					
65	T=1 - {[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p))} =	(Note E)	26.14%			
66	CIT=(T/1-T) * (1-(WCLTD/R)) =		22.56%			
67	where WCLTD=(line 96) and R= (line 99)					
68	and FIT, SIT, p, & n are as given in footnote E.					
69	1 / (1 - T) = (T from line 65)		1.3538			
70	Income Tax Calculation = line 66 * line 76		7,782,321			7,782,321
71	Investment Tax Credit Amortization Adjustment	(Attachment 3, line 174) (Note D)	-	NP	1.0000	-
72	Permanent Differences Tax Adjustment	(Attach 3, line 207 * line 65)	-	NP	1.0000	-
73	Excess/Deficient Deferred Taxes Adjustment	Attach 8, line 58 (proj.), line 91 (actual) Note F	-	NP	1.0000	-
74	Total Income Taxes	(Sum lines 72 to 73)	7,782,321			7,782,321
75	RETURN					
76	[Rate Base (line 40) * Rate of Return (line 99)]		34,495,190			34,495,190
77	Rev Requirement before Incentive Projects (sum lines 48, 54, 63, 74, 76)		74,469,218			74,469,218
78	Incentive Return and Income Tax and Competitive Bid Concessions for Projects (Attach 4, line 67, cols. h, j & less p)		2,759,962	DA	1.0000	2,759,962
79	Total Revenue Requirement (sum lines 77 & 78)		77,229,180			77,229,180

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data

For the 12 months ended 12/31/2025

LS Power Grid New York Corporation I
SUPPORTING CALCULATIONS AND NOTES

80	TRANSMISSION PLANT INCLUDED IN ISO RATES		
81	Total transmission plant (line 7, column 3)		411,828,943
82	Less transmission plant excluded from ISO rates (Note N)		-
83	Less transmission plant included in OATT Ancillary Services (Note N)		-
84	Transmission plant included in ISO rates (line 81 less lines 82 & 83)		411,828,943
85	Percentage of transmission plant included in ISO Rates (line 84 divided by line 81) [If line 81 equal zero, enter 1]	TP=	1.0000

86	WAGES & SALARY ALLOCATOR (W&S)								
87		Form 1 Reference	$	TP	Allocation				
88	Production	354.20.b	-	-	-				
89	Transmission	354.21.b	-	1.00	-				
90	Distribution	354.23.b	-	-	-		W&S Allocator		
91	Other	354.24,25,26.b	-	-	-		($ / Allocation)		
92	Total (sum lines 88-91) [TP equals 1 if there are no wages & salaries]		-		-	=	1.0000	=	WS

93	RETURN (R) (Notes O and P)						
94							
95			$	%	Cost	Weighted	
96	Long Term Debt	(Attach 3, line 229) (Note O)	220,000,000	48.37%	5.85%	2.83%	=WCLTD
97	Preferred Stock	(Attach 3, line 230) (Note O)	-	0.00%	0.00%	0.00%	
98	Common Stock	(Attach 3, line 231) (Note O, Note P)	234,781,477	51.63%	9.65%	4.98%	
99	Total (sum lines 96-98)		454,781,477			7.81%	=R

			(a)	(b)	(c)
	Development of Base Carrying charge and Summary of Incentive and Non-Incentive Investments	Source of Total Column	Non-incentive Investments from Attachment 4 (Note Q)	Incentive Investments from Attachment 4 (Note Q)	Total
100	Net Transmission Plant in Service	(Line 22 and Transmission CIACs)	-	388,193,177	388,193,177
101	Unamortized Abandoned Plant	(Line 32)	-	-	-
102	Project Specific Regulatory Assets	(Line 31)	-	6,701,048	6,701,048
103	Development of Base Carrying charge and Summary of Incentive and Non-Incentive Investments				394,894,225
104	Return and Taxes	(Lines 74 & 76)			42,277,511
105	Total Revenue Credits				218,957
106	Base Carrying Charge (used in Attach 4, Line 65)	(Line 104 - Line 105)/ Line 103			10.65%

SUPPORTING CALCULATIONS AND NOTES

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data

For the 12 months ended 12/31/2025

LS Power Grid New York Corporation I

General Note: References to pages in this formulary rate are indicated as: (page#, line#, col.#)
References to data from FERC Form 1 are indicated as: #.y.x (page, line, column)

Note Letter

A Balances exclude Asset Retirement Costs.

B No Acquisition Adjustment will be recovered until a filing requesting recovery is submitted to and approved by FERC under FPA Section 205.

C The balances in Accounts 190, 281, 282 and 283 are allocated to transmission plant included in ISO rates based on company accounting records. Accumulated deferred income tax amounts associated with asset or liability accounts excluded from rate base do not affect rate base, such as ADIT related to asset retirement obligations and certain tax-related regulatory assets or liabilities. To the extent that the normalization requirements apply to ADIT activity in the projected net revenue requirement calculation or the true-up adjustment calculation, the ADIT amounts are computed in accordance with the proration formula of Treasury regulation Section 1.167(l)-1(h)(6) with averaging in accordance with IRC Section 168(i)(9)(B). The remaining ADIT activity are averaged. Work papers supporting the ADIT calculations will be posted with each projected net revenue requirement and/or Annual True-Up and included in the annual Informational Filing submitted to the Commission.

D Investment tax credit (ITC) is recorded in accordance with the deferral method of accounting and any normalization requirements that relate to the eligibility to claim the credit or the recapture of the credit. The revenue requirement impact of any ITC amortization permitted to reduce income tax expense is determined as the amount of the Amortized Investment Tax Credit (266.8.f) multiplied by the applicable tax gross-up factor.

E The composite income tax rate (T) applicable to each Rate Year (including both Annual Projections and True-Up Adjustments) is based on the Federal income tax rate (FIT), the State income tax rate (SIT) and the percentage of federal income tax deductible for state income tax purposes (P). If the utility is taxed in more than one state, it must attach a work paper showing the name of each state and how the blended or composite SIT was computed.

Inputs Required:
Federal income tax rate (FIT) = 21.00%
Composite state income tax rate (SIT) = 6.50% (Attachment 3)
Percent of federal income tax deductible for state purposes (P) = 0.00%

For each Rate Year (including both Annual Projections and True-Up Adjustments) the statutory income tax rates utilized in the Formula Rate shall reflect the weighted average rates actually in effect during the Rate Year. For example, if the statutory tax rate is 10% from January 1 through June 30, and 5% from July 1 through December 31, such rates would be weighted 181/365 and 184/365, respectively, for a non-leap year.

F Upon enactment of changes in tax law, ADIT balances are re-measured and adjusted in the Company's books of account, resulting in excess or deficient accumulated deferred income tax assets and liabilities. Such excess or deficient ADIT attributable to assets or liabilities reflected in ISO rates and subsequent recoverable or refundable amortization will be based upon tax records and be calculated and recorded in accordance with ASC 740 and any applicable normalization requirements of the taxing jurisdiction. For each re-measurement of deferred taxes, the amounts entered as Adjustments to Rate Base or a component of Income Taxes will be supported by work papers providing the balance for each taxing jurisdiction at the beginning and end of the year, amortization for the year and any other information required to support compliance with any applicable normalization requirements.

G In the event that transmission assets or right of ways involve a lumpsum upfront payment under a lease that qualifies as a capital lease, it will be amortized over the life of the lease to Account 567 and the unamortized balance will be included here. In the event such a lease involves monthly or annual payments, the payments will be booked to Account 567.

H Unfunded Reserves are customer contributed capital authorized by a regulatory agency. Balances, if any, will be supported by a workpaper.
No amounts shall be credited to accounts 228.1 through 228.4 unless authorized by a regulatory authority or authorities to be collected in a utility's rates.

I Recovery of Regulatory Assets must be authorized by the Commission.

J Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until the Commission accepts or approves recovery of the cost of Abandoned Plant.

K Cash Working Capital assigned to transmission is transmission-allocated O&M minus the amortization of any Regulatory Asset, divided by eight.
Prepayments are the electric related prepayments booked to Account No. 165 and reported on Pages 110-111 line 57 in the Form 1.

L Line 45 removes EPRI Annual Membership Dues listed in Form 1 at 353.f, any EPRI Lobbying expenses included in line 42 of the template and all Regulatory Commission Expenses itemized at 351.h.
Line 45 removes all advertising included in Account 930.1, except safety, education or out-reach related advertising.
Line 45 removes all EEI and EPRI research, development and demonstration expenses.
Line 46 reflects all Regulatory Commission Expenses directly related to transmission service, ISO filings, or transmission siting itemized at 351.h
Line 42 or Line 44 and thus Line 48 shall include any NYISO charges other than penalties, including but not limited to administrative costs.

M Includes only FICA, unemployment, highway, property, gross receipts, and other assessments charged in the current year.

N Removes dollar amount of transmission plant included in the development of OATT ancillary services rates and generation step-up facilities, which are deemed to included in OATT ancillary services. For these purposes, generation step-up facilities are those facilities at a generator substation on which there is no through-flow when the generator is shut down.

O In accordance with the Settlement Agreement in Docket No. ER 20-716 approved June 17, 2021, the Base Return on Equity shall be 9.65% and no change in ROE may be made absent a filing with FERC under FPA Section 205 or 206.

P A hypothetical capital structure of 47% debt and 53% equity will be used until the entire Marcy to New Scotland 345 kV Upgrade Project is placed in-service. After all facilities of the Marcy to New Scotland 345 kV Upgrade Project are placed in- service, the lesser of a 52% equity ratio or the actual equity ratio will be used.

Q Non-incentive investments are investments without ROE incentives and incentive investments are investments with ROE incentives

Attachment 1 - Revenue Credit Workpaper*
LS Power Grid New York Corporation I

	Account 454 - Rent from Electric Property (300.19.b)	Notes 1 & 3	
1	Rent from FERC Form No. 1		218,957
	Account 456 (including 456.1) (300.21.b and 300.22.b)	Notes 1 & 3	
2	Other Electric Revenues (Note 2)		-
3	Professional Services		-
4	Revenues from Directly Assigned Transmission Facility Charges (Note 2)		-
5	Rent or Attachment Fees associated with Transmission Facilities		-
6	Total Revenue Credits	Sum lines 2-5 + line 1	218,957

Note 1 All revenues booked to Account 454 that are derived from cost items classified as transmission-related will be included as a revenue credit. All revenues booked to Account 456 (includes 456.1) that are derived from cost items classified as transmission-related, and are not derived from rates under this transmission formula rate will be included as a revenue credit. Work papers will be included to properly classify revenues booked to these accounts to the transmission function. A breakdown of all Account 454 revenues by subaccount will be provided below, and will be used to derive the proper calculation of revenue credits. A breakdown of all Account 456 revenues by subaccount and customer will be provided and tabulated below, and will be used to develop the proper calculation of revenue credits.

Note 2 If the facilities associated with the revenues are not included in the formula, the revenue is shown below, but not included in the total above.

Note 3 All Account 454, 456, and 456.1 Revenues must be itemized below and tie to FERC Form No. 1 cites set forth below.

Line No.		TOTAL	NY-ISO	Other 1	Other 2
1	Accounts 456 and 456.1 (300.21.b plus 300.22.b)				
1a	NYISO Transmission Owner Revenue (456.1)	77,473,542	77,473,542	-	-
…		-	-	-	-
1x		-	-	-	-
2		-	-	-	-
3	Total	77,473,542	77,473,542	-	-
4	Less:				
5	Revenue for Demands in Divisor	-	-	-	-
6	**Sub Total Revenue Credit**	77,473,542	77,473,542	-	-
7	Prior Period Adjustments	-	-	-	-
8	Total (must tie to 300.21.b plus 300.22.b)	77,473,542	77,473,542	-	-
9	Account 454 (300.19.b)	$			
9a	Rent from electric property	218,957			
9b		-			
9c		-			
9d		-			
9e		-			
9f		-			
9g		-			
…					
9x		-			
10	Total (must tie to 300.19.b)	218,957			

Attachment 2 - Cost Support
LS Power Grid New York Corporation I

Plant in Service Worksheet (Note 2)

1	**Calculation of Transmission Plant In Service**	Source (Less ARO, see Note 1)	Year	Balance
2	December	p206.58.b	2024	397,247,671
3	January	company records	2025	411,996,868
4	February	company records	2025	412,126,342
5	March	company records	2025	412,000,421
6	April	company records	2025	412,021,286
7	May	company records	2025	412,066,523
8	June	company records	2025	412,477,328
9	July	company records	2025	412,705,544
10	August	company records	2025	413,391,794
11	September	company records	2025	413,445,702
12	October	company records	2025	413,699,182
13	November	company records	2025	415,004,797
14	December	p207.58.g	2025	415,592,802
15	**Transmission Plant In Service**	(sum lines 2-14) /13		411,828,943
16	**Calculation of Distribution Plant In Service**	Source (Less ARO, see Note 1)		
17	December	p206.75.b	2024	-
18	January	company records	2025	-
19	February	company records	2025	-
20	March	company records	2025	-
21	April	company records	2025	-
22	May	company records	2025	-
23	June	company records	2025	-
24	July	company records	2025	-
25	August	company records	2025	-
26	September	company records	2025	-
27	October	company records	2025	-
28	November	company records	2025	-
29	December	p207.75.g	2025	-
30	**Distribution Plant In Service**	(sum lines 17-29) /13		-

31	**Calculation of Intangible Plant In Service**	Source (Less ARO, see Note 1)		
32	December	p204.5.b	2024	66,486,672
33	January	company records	2025	56,610,523
34	February	company records	2025	56,611,711
35	March	company records	2025	56,612,512
36	April	company records	2025	56,612,778
37	May	company records	2025	56,612,897
38	June	company records	2025	56,612,920
39	July	company records	2025	56,612,920
40	August	company records	2025	56,613,249
41	September	company records	2025	56,612,920
42	October	company records	2025	56,612,920
43	November	company records	2025	56,612,920
44	December	p205.5.g	2025	57,307,285
45	**Intangible Plant In Service**	(sum lines 32-44) /13		57,425,556
46	**Calculation of General Plant In Service**	Source (Less ARO, see Note 1)		
47	December	p206.99.b	2024	12,719,510
48	January	company records	2025	7,894,174
49	February	company records	2025	7,895,359
50	March	company records	2025	7,895,730
51	April	company records	2025	8,085,972
52	May	company records	2025	8,090,236
53	June	company records	2025	7,808,398
54	July	company records	2025	7,849,943
55	August	company records	2025	7,884,317
56	September	company records	2025	7,891,701
57	October	company records	2025	7,684,367
58	November	company records	2025	6,456,295
59	December	p207.99.g	2025	6,591,771
60	**General Plant In Service**	(sum lines 47-59) /13		8,057,521
61	**Calculation of Production Plant In Service**	Source (Less ARO, see Note 1)		
62	December	p204.46b	2024	-
63	January	company records	2025	-
64	February	company records	2025	-
65	March	company records	2025	-
66	April	company records	2025	-
67	May	company records	2025	-
68	June	company records	2025	-
69	July	company records	2025	-
70	August	company records	2025	-
71	September	company records	2025	-
72	October	company records	2025	-
73	November	company records	2025	-
74	December	p205.46.g	2025	-
75	**Production Plant In Service**	(sum lines 62-74) /13		-
76	**Total Plant In Service**	(sum lines 15, 30, 45, 60, & 75)		477,312,020

Accumulated Depreciation Worksheet

Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions

77	**Calculation of Transmission Accumulated Depreciation**	Source (Less ARO, see Note 1)	Year	Balance
78	December	Prior year p219.25.c	2024	15,784,145
79	January	company records	2025	19,744,860
80	February	company records	2025	20,543,668
81	March	company records	2025	21,342,512
82	April	company records	2025	22,141,297
83	May	company records	2025	22,937,295
84	June	company records	2025	23,638,387
85	July	company records	2025	24,443,095
86	August	company records	2025	25,246,046
87	September	company records	2025	26,041,137
88	October	company records	2025	26,848,786
89	November	company records	2025	28,799,981
90	December	p219.25.c	2025	29,753,748
91	**Transmission Accumulated Depreciation**	(sum lines 78-90) /13		23,635,766
92	**Calculation of Distribution Accumulated Depreciation**	Source (Less ARO, see Note 1)		
93	December	Prior year p219.26.c	2024	-
94	January	company records	2025	-
95	February	company records	2025	-
96	March	company records	2025	-
97	April	company records	2025	-
98	May	company records	2025	-
99	June	company records	2025	-
100	July	company records	2025	-
101	August	company records	2025	-
102	September	company records	2025	-
103	October	company records	2025	-
104	November	company records	2025	-
105	December	p219.26.c	2025	-
106	**Distribution Accumulated Depreciation**	(sum lines 93-105) /13		-

107	**Calculation of Intangible Accumulated Amortization**	Source (Less ARO, see Note 1)		
108	December	Prior year p200.21.c	2024	4,069,096
109	January	company records	2025	2,769,832
110	February	company records	2025	2,886,234
111	March	company records	2025	3,002,637
112	April	company records	2025	3,119,041
113	May	company records	2025	3,235,445
114	June	company records	2025	3,318,516
115	July	company records	2025	3,434,921
116	August	company records	2025	3,551,326
117	September	company records	2025	3,679,478
118	October	company records	2025	3,795,883
119	November	company records	2025	3,912,287
120	December	p200.21.c	2025	4,028,759
121	**Accumulated Intangible Amortization**	(sum lines 108-120) /13		3,446,419.62
122	**Calculation of General Accumulated Depreciation**	Source (Less ARO, see Note 1)		
123	December	Prior year p219.28.c	2024	3,992,190
124	January	company records	2025	2,327,619
125	February	company records	2025	2,416,330
126	March	company records	2025	2,505,054
127	April	company records	2025	2,533,686
128	May	company records	2025	2,624,019
129	June	company records	2025	2,842,914
130	July	company records	2025	2,923,068
131	August	company records	2025	3,007,799
132	September	company records	2025	3,090,776
133	October	company records	2025	3,172,041
134	November	company records	2025	2,120,359
135	December	p219.28.c	2025	2,041,930
136	**Accumulated General Depreciation**	(sum lines 123-135) /13		2,738,291
137	**Calculation of Production Accumulated Depreciation**	Source (Less ARO, see Note 1)		
138	December	p219.20.c to 24.c (prior year)	2024	-
139	January	company records	2025	-
140	February	company records	2025	-
141	March	company records	2025	-
142	April	company records	2025	-
143	May	company records	2025	-
144	June	company records	2025	-
145	July	company records	2025	-
146	August	company records	2025	-
147	September	company records	2025	-
148	October	company records	2025	-
149	November	company records	2025	-
150	December	p219.20.c to 24.c	2025	-
151	**Production Accumulated Depreciation**	(sum lines 138-150) /13		-
152	**Total Accumulated Depreciation and Amortization**	(sum lines 91, 106, 121, 136, & 151)		29,820,477

Acquisition Adjustment Worksheet

	Calculation of Transmission Acquisition Adj.	Source	Year	FERC 114 - Balance	FERC 115 - Accumulated Amortization	Net Balance	FERC 406 - Amortization Exp
153	December	company records	2024	-	-	-	-
154	January	company records	2025	-	-	-	-
155	February	company records	2025	-	-	-	-
156	March	company records	2025	-	-	-	-
157	April	company records	2025	-	-	-	-
158	May	company records	2025	-	-	-	-
159	June	company records	2025	-	-	-	-
160	July	company records	2025	-	-	-	-
161	August	company records	2025	-	-	-	-
162	September	company records	2025	-	-	-	-
163	October	company records	2025	-	-	-	-
164	November	company records	2025	-	-	-	-
165	December	company records	2025	-	-	-	-
166	**Transmission Acquisition Adj.**	(sum lines 153-165) /13		-	-	-	-

Note

1 Balances exclude Asset Retirement Costs.

2 For the initial rate year, capital balances that are typically based on a 13-month average will be divided by the number of months the rate is in effect.

Attachment 3 - Cost Support
LS Power Grid New York Corporation I

Numbering continues from Attachment 2			Beginning of Year	End of Year	Average Balance
167	Account No. 255 (enter negative)	267.8.h	-	-	
168	Portion of Unamortized ITC Not Reflected in Rate Base (enter negative)		-	-	
169	Portion of Unamortized ITC Reducing in Rate Base		-	-	-
			Jurisdiction 1	Jurisdiction 2	Total
170	Investment Tax Credit Amortization (enter negative)	114.19.c	-	-	
171	ITC Amortization Not Permitted to Reduce Recoverable Tax Expense (enter negative)		-	-	
172	ITC Amortization Permitted to Reduce Recoverable Tax Expense		-	-	
173	Applicable Tax Gross-up Factor		-	-	
174	Investment Tax Credit Amortization Adjustment		-	-	-
175	Prepayments (Account 165)		A	B	
	(Prepayments exclude Prepaid Pension Assets)		Year	Balance	
176	December	111.57.d	2024	1,271,287	
177	January	company records	2025	1,313,628	
178	February	company records	2025	1,207,984	
179	March	company records	2025	1,569,191	
180	April	company records	2025	1,447,941	
181	May	company records	2025	1,277,087	
182	June	company records	2025	1,898,950	
183	July	company records	2025	2,051,940	
184	August	company records	2025	1,892,090	
185	September	company records	2025	2,123,369	
186	October	company records	2025	2,317,530	
187	November	company records	2025	2,018,181	
188	December	111.57.c	2025	1,899,598	
189	**Prepayments**	(sum lines 176-188) /13		1,714,521	

Reserves

189a	(b)	(c)	(d)	(e)	(f)	(g)	(h)
	List of all Reserves	Amount	Enter 1 if NOT in a trust or reserved account, enter zero (0) if included in a trust or reserved account	Enter 1 if the accrual account is included in the formula rate, enter (0) if O if the accrual account is NOT included in the formula rate	Enter the percentage paid for by customers, less the percent associated with an offsetting liability on the balance sheet	Allocation (Plant or Labor Allocator)	Amount Allocated, col. c x col. d x col. e x col. f x col. g
190	Reserve 1	-	-	-	-	-	-
190a	Reserve 2	-	-	-	-	-	-
190b	Reserve 3	-	-	-	-	-	-
190c	Reserve 4	-	-	-	-	-	-
190d	…	-	-	-	-	-	-
190e	…	-	-	-	-	-	-
	Total						-

All unfunded reserves will be listed above, specifically including (but not limited to) all subaccounts for FERC Account Nos. 228.1 through 228.4. "Unfunded reserve" is defined as an accrued balance (1) created and increased by debiting an expense which is included in this formula rate (column (e), using the same allocator in column (g) as used in the formula to allocate the amounts in the corresponding expense account) (2) in advance of an anticipated expenditure related to that expense (3) that is not deposited in a restricted account (e.g., set aside in an escrow account, see column (d)) with the earnings thereon retained within that account. Where a given reserve is only partially funded through accruals collected from customers, only the balance funded by customer collections shall serve as a rate base credit, see column (f). The source of monthly balance data is company records.

	Month (a)	Year (b)	Unamortized Regulatory Asset (c) Note A	Unamortized Abandoned Plant (d) Note B
191	December	2024	7,216,513	-
192	January	2025	7,130,602	-
193	February	2025	7,044,691	-
194	March	2025	6,958,780	-
195	April	2025	6,872,869	-
196	May	2025	6,786,959	-
197	June	2025	6,701,048	-
198	July	2025	6,615,137	-
199	August	2025	6,529,226	-
200	September	2025	6,443,315	-
201	October	2025	6,357,404	-
202	November	2025	6,271,493	-
203	December	2025	6,185,582	-
204	Average of the 13 Monthly Balances		6,701,048	-
205	Amortization Expense of Abandoned Plant			-

Multi-jurisdictional Workpaper

		New York	State 2	State 3	State 4	State 5	Weighed Average
	Income Tax Rates						
	Weighting	100%					
206	SIT=Composite State Income Tax Rate	6.50%					6.50%

SIT will include multiple state or local income tax rates, if applicable, weighted based on the apportionment methodologies of each jurisdiction and the number of days in the year that the rates are effective.

207 The Tax Effect of Permanent Differences captures the differences in the income taxes due under the Federal and State calculations and the income taxes calculated in Appendix A that are not the result of a timing difference. If any, a workpaper showing the calculation will be attached. -

Materials & Supplies

	Note: for the projection, the prior year's actual balances will be used		Stores Expense Undistributed p227.16	Transmission Materials & Supplies p227.8	Total
	Form No.1 page		(a)	(b)	c (col a+col b)
208	December	Column b	-	1,238,602	1,238,602
209	January	Company Records	-	1,239,545	1,239,545
210	February	Company Records	-	1,242,365	1,242,365
211	March	Company Records	-	1,250,682	1,250,682
212	April	Company Records	-	1,250,880	1,250,880
213	May	Company Records	-	1,250,880	1,250,880
214	June	Company Records	-	1,251,264	1,251,264
215	July	Company Records	-	1,251,264	1,251,264
216	August	Company Records	-	1,251,264	1,251,264
217	September	Company Records	-	1,250,818	1,250,818
218	October	Company Records	-	1,250,818	1,250,818
219	November	Company Records	-	1,250,818	1,250,818
220	December	Column c	-	1,250,818	1,250,818
221	Average	sum line 208 to 220 divided by 13			1,248,463

Notes

A Recovery of regulatory assets requires authorization from the Commission.

B Recovery of abandoned plant is limited to any abandoned plant recovery authorized by FERC.

Attachment 3 - Cost Support
LS Power Grid New York Corporation I

COST OF CAPITAL

RETURN ON RATE BASE (R)

			$
222	Long Term Interest (117, sum of 62.c through 67.c) (Note D)		12,875,973
223	Preferred Dividends (118.29c) (positive number)		-
224	Proprietary Capital (Line 25 (c))		234,781,476.75
225	Less Preferred Stock (Line 9)		-
226	Less Account 216.1 Undistributed Subsidiary Earnings (Line 25 (d))		-
227	Less Account 219 Accum. Other Comprehensive Income (Line 25 (e))		-
228	Common Stock	(Sum of Lines 224 through 227)	234,781,476.75

			$	%	Cost	Weighted	
229	Long Term Debt	Line 246 col (a), Note A and Appendix A Note P	220,000,000	48.37%	5.85%	2.83%	=WCLTD
230	Preferred Stock	Line 246 col (b), Note B and Appendix A Note P	-	0.00%	0.00%	0.00%	
231	Common Stock	Line 228 col (b), Note C and Appendix A Notes O and P	234,781,477	51.63%	9.65%	4.98%	
232	Total	(Sum of Lines 229 through 231)	454,781,476.75			7.81%	=R

	Monthly Balances for Capital Structure	(a) Long Term Debt (Note A)	(b) Preferred Stock (112.3.c)	(c) Proprietary Capital (112.16.c)	(d) Undistributed Sub Earnings 216.1 (112.12.c)	(e) Accum Other Comp. Income 219 (112.15.c)
233	December (Prior Year)	220,000,000	-	239,637,811	-	-
234	January	220,000,000	-	241,747,122	-	-
235	February	220,000,000	-	243,866,383	-	-
236	March	220,000,000	-	235,317,513	-	-
237	April	220,000,000	-	237,383,826	-	-
238	May	220,000,000	-	239,409,174	-	-
239	June	220,000,000	-	233,318,809	-	-
240	July	220,000,000	-	235,379,244	-	-
241	August	220,000,000	-	237,399,478	-	-
242	September	220,000,000	-	226,499,161	-	-
243	October	220,000,000	-	226,510,781	-	-
244	November	220,000,000	-	228,612,725	-	-
245	December	220,000,000	-	227,077,170	-	-
246	13-Month Average	220,000,000	-	234,781,477	-	-

Notes

A Long Term debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112, lines 18.c to 21.c, in the Form No. 1; the cost is calculated by dividing line 222 by the Long Term Debt balance on line 229.

B Preferred Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 line 3.c in the Form No. 1

C Common Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on Form 1 page 112 line 16.c less lines 3.c , 12.c, and 15.c

D Long-term interest will exclude any short-term interest included in FERC Account 430, Interest on Debt to Associated Companies

LS Power Grid New York Corporation I
Project Worksheet
Attachment 4
For the 12 months ended 12/31/2025

Utilizing Appendix A Data

The calculations below calculate that additional revenue requirement for 100 basis points of ROE and 1 percent change in the equity component of the capital structure.
These amounts are then used to valuate the actual increase in revenue in the table below (starting on line 66) associated with the actual incentive authorized by the Commission
The use of the 100 basis point calculations do not presume any particular incentive (i.e., 100 basis points) being granted by the Commission.

Base ROE and Income Taxes Carrying Charge

					Allocator			Result
1	Rate Base							441,506,342
2	BASE RETURN CALCULATION:							
			$	%		Cost	Weighted	
3	Long Term Debt	(Appendix A, Line 96)	220,000,000	48.37%		5.85%	2.83%	
4	Preferred Stock	(Appendix A, Line 97)	-	0.00%		-	0.00%	
5	Common Stock	(Appendix A, Line 98)	234,781,477	51.63%		9.65%	4.98%	
6	Total (sum lines 3-5)		454,781,477				7.81%	
7	Return multiplied by Rate Base (line 1 * line 6)							34,495,190
8	INCOME TAXES							
9	T=1 - {[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)} = (Appendix A, line 65)		0.2614					
10	CIT=(T/1-T) * (1-(WCLTD/R)) =		0.2256					
11	where WCLTD=(line 3) and R= (line 6)							
12	and FIT, SIT & p are as given in footnote E on Appendix A.							
13	1 / (1 - T) = (T from line 9)		1.3538					
14	Amortized Investment Tax Credit (266.8f) (enter negative)		-					
15	Income Tax Calculation = line 10 * line 7 * (1-n)		7,782,321					7,782,321
16	ITC adjustment (line 13 * line 14) * (1-n)		-		NP	1.00		-
17	Total Income Taxes	(line 15 plus line 16)	7,782,321					7,782,321
18	Base Return and Income Taxes				Sum lines 7 and 17			42,277,511
19	Rate Base				Line 1			441,506,342
20	Return and Income Taxes at Base ROE				Line 18 / line 19			0.0958

100 Basis Point Incentive ROE and Income Taxes Carrying Charge

Attachment 4

								Result
21	Rate Base							441,506,342
22	100 Basis Point Incentive Return impact on							
			$	%		Cost	Weighted	
23	Long Term Debt	(line 3)	220,000,000	48.37%		5.85%	2.83%	
24	Preferred Stock	(line 4)	-	0.00%		0.00%	0.00%	
25	Common Stock	(line 5 plus 100 basis points)	234,781,477	51.63%		10.65%	5.50%	
26	Total (sum lines 24-26)		454,781,477				8.33%	
27	100 Basis Point Incentive Return multiplied by Rate Base (line 21 * line 26)							36,774,472
28	INCOME TAXES							
29	T=1 - {[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)} = (Appendix A, line 61)		0.2614					
30	CIT=(T/1-T) * (1-(WCLTD/R)) =		0.2336					
31	where WCLTD=(line 23) and R= (line 26)							
32	and FIT, SIT & p are as given in footnote E on Appendix A.							
33	1 / (1 - T) = (T from line 29)		1.3538					
34	Amortized Investment Tax Credit (line 14)		-					
35	Income Tax Calculation = line 30 * line 27 * (1-n)		8,588,779					8,588,779
36	ITC adjustment (line 33 * line 34) * (1-n)		-		NP	1.00		-
37	Total Income Taxes	(line 35 plus line 36)	8,588,779					8,588,779
38	Return and Income Taxes with 100 basis point increase in ROE			Sum lines 27 and 37				45,363,251
39	Rate Base			Line 21				441,506,342
40	Return and Income Taxes with 100 basis point increase in ROE			Line 38 / line 39				0.1027
41	Difference in Return and Income Taxes between Base ROE and 100 Basis Point Incentive			Line 41- Line 20				0.0070

Effect of 1% Increase in the Equity Ratio

								Results
42	Rate Base							441,506,342
43	100 Basis Point Incentive Return							
			$	%		Cost	Weighted	
44	Long Term Debt	(line 3 minus 1% in equity ratio)	220,000,000	47.37%		5.85%	2.77%	
45	Preferred Stock	(line 4)	-	0.00%		0.00%	0.00%	
46	Common Stock	(line 5 plus 1% in equity ratio))	234,781,477	52.63%		9.65%	5.08%	
47	Total (sum lines 44-46)		454,781,477				7.85%	
48	Line 47 x line 42							34,662,843
49	INCOME TAXES							
50	T=1 - {[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)} = (Appendix A, line 61)		0.2614					
51	CIT=(T/1-T) * (1-(WCLTD/R)) =		0.2289					
52	where WCLTD=(line 44) and R= (line 47)							
53	and FIT, SIT & p are as given in footnote E on Appendix A.							
54	1 / (1 - T) = (T from line 50)		1.3538					
55	Amortized Investment Tax Credit (line 14)		-					
56	Income Tax Calculation = line 51 * line 48 * (1-n)		7,933,068					7,933,068
57	ITC adjustment (line 54 * line 55) * (1-n)		-		NP	1.00		-
58	Total Income Taxes	(line 56 plus line 57)	7,933,068					7,933,068
59	Return and Income Taxes with 1% Increase in the Equity Ratio			Sum lines 48 and 58				42,595,910
60	Rate Base			Line 42				441,506,342
61	Return and Income Taxes with 1% Increase in the Equity Ratio			Line 59 / line 60				0.0965
62	Difference between Base ROE and 1% Increase in the Equity Ratio			Line 61 - Line 20				0.0007

63 Revenue Requirement per project including incentives

64	Expense Allocator	[Appendix A, lines 48 and 63, less Appendix A, line 47a (project specific) / Gross Transmission Plant In Service Column (l). If Gross Transmission Plant is zero, then the Expense Allocator should be zero] (Note B)	0.0472
65	Base Carrying Charge	Appendix A, Line 106	0.1065

The table below breaks out the total revenue requirement on Appendix A separately for each investment. The total of Column (q) must equal the amount shown on Appendix A, Line 3.

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)
Line	Description	Net Investment (Note A)	ROE Authorized by FERC (Note D)	ROE Base (From Appendix A, line 94)	Incentive % Authorized by FERC	Line 41	Col (e) / .01 x Col (f)	Incentive $ (Col (b) x Col (g)	Equity % in Capital Structure (% above base %, -% below base %)(1 equals 1%)	Impact of Equity Component of Capital Structure(Col (b) x (i) x Line 62	Base Return and Tax (Line 65 x Col (b)	Gross Plant In Service (Note B)	Expense Allocator (line 64)	O&M, Taxes Other than Income (Col. (l) x Col. (n)	Depreciation/Amortization Expense	Competitive Bid Concession (Note C)	Total Revenues (Col. (h) + (j) + (k) +(n) +(o) -(p))
66	Marcy to New Scotland 345 kV Upgrade Project (Segment A)	394,894,225	10.65%	9.65%	1%	0.0070	0.00699	2,759,962	0.00%	-	42,058,554	405,127,895	0.0472	19,118,037	13,073,670		77,010,223
66a				9.65%		0.0070	-	-		-	-		-	-			-
66b				9.65%		0.0070	-	-		-	-		-	-			-
66c				9.65%		0.0070	-	-		-	-		-	-			-
…				9.65%		0.0070	-	-		-	-		-	-			-
…				9.65%		0.0070	-	-		-	-		-	-			-
…				9.65%		0.0070	-	-		-	-		-	-			-
…				9.65%		0.0070	-	-		-	-		-	-			-
…				9.65%		0.0070	-	-		-	-		-	-			-
…				9.65%		0.0070	-	-		-	-		-	-			-
…				9.65%		0.0070	-	-		-	-		-	-			-
…				9.65%		0.0070	-	-		-	-		-	-			-
…				9.65%		0.0070	-	-		-	-		-	-			-
…				9.65%		0.0070	-	-		-	-		-	-			-
…				9.65%		0.0070	-	-		-	-		-	-			-
…				9.65%		0.0070	-	-		-	-		-	-			-
…				9.65%		0.0070	-	-		-	-		-	-			-
				9.65%		0.0070	-	-		-	-		-	-			
67	Total	$394,894,225						2,759,962		-	42,058,554	$405,127,895		19,118,037	13,073,670	-	77,010,223
68	Check Sum Appendix A Line 3																77,010,223
69	Difference (must be equal to zero)																-

Note:

A Column (b), Net Investment includes the Net Plant In Service, unamortized regulatory assets, and unamortized abandoned plant.

B Column (l), Gross Plant in Service excludes Regulatory Assets, CWIP, and Abandoned Plant.

C Competitive Bid Concession, if any, will reflect outcome of competitive developer selection process and will be computed on a workpaper that will be provided as supporting documentation for each Annual Update and will be zero or a reduction to the revenue requirement. The amount in Column (p) above equals the amount by which the annual revenue requirement is reduced from the ceiling rate.

D Column (e), for each project with an incentive in column (e), note the docket No. in which FERC granted the incentive>

Project	Docket No.	Note
Marcy to New Scotland 345 kV Upgrade Project (Segment A)	ER20-716	100 basis point ("bp") adder to the Base ROE will apply to Project Costs incurred up to the Cost Cap (defined in Section III. B. 5 of Settlement Agreement). A 100 bp ROE adder shall also apply to Unforeseeable Costs (that are more than five (5) percent of the Cost Cap), Third Party Costs, and Project Development Costs. The 100 bp consists of a 50 bp incentive adder to account for benefits to customers, including congestion relief, and a 50 bp incentive adder for risks and challenges in developing the AC Transmission Projects.

Attachment 5 - Example of True-Up Calculation
LS Power Grid New York Corporation I

					Annual True-Up Calculation		
	Year						
1	2025						
	A	B	C	D	E	F	G
	Project Identification	Project Name	Actual Adjusted Net Revenue Requirement[1]	Revenue Received[2]	Net Under/(Over) Collection (C-D)	Interest Income (Expense)	Total True-Up Adjustment (E + F)
2		Marcy New Scotland 345 kV Upgrade Project (Segment A)	77,010,223	72,968,585	4,041,638	594,467	4,636,106
2a			-	-	-	-	-
2b			-	-	-	-	-
2c			-	-	-	-	-
2d			-	-	-	-	-
			-	-	-	-	-
3	Total		77,010,223	72,968,585	4,041,638	594,467	4,636,106

Notes
1. From Attachment 4, Column (q) for the period being trued-up
2. The "revenue received" is the total amount of revenue distributed in the True-Up Year. The amounts do not include any true-ups or prior period adjustments and reflects any Competitive Bid Concessions
3. Then Monthly Interest Rate shall be equal to the interest rate set forth below on line 13 and be applied to the amount in Column E for a period of 24 months
4. The True-Up Adjustment is applied to each project prorata based its contribution to the Revenue Requirement shown in Attachment 4

FERC Refund Interest Rate

	(a)	(b)		(c)	(d)
4	Interest Rate:		Quarter	Year	Quarterly Interest Rate under Section 35.19(a)
5		1st Qtr.		2025	0.67%
6		2nd Qtr		2025	0.63%
7		3rd Qtr		2025	0.63%
8		4th Qtr		2025	0.63%
9		1st Qtr		2026	0.60%
10		2nd Qtr		2026	0.57%
11		3rd Qtr		2026	0.56%
12		Sum lines 5-11			4.29%
13	Avg. Monthly FERC Rate	Line 12 divided by 7			0.61%

LS Power Grid New York Corporation I
Attachment 6a - Accumulated Deferred Income Taxes (ADIT) Proration and Averaging Worksheet
Projected Annual Transmission Revenue Requirement
For the 12 months ended 12/31/2025

Line No.	ADIT Account	Amount	
1	190	593,156	From line 25
2	281 (enter negative)	-	From line 58
3	282 (enter negative)	(18,705,528)	From line 91
4	283 (enter negative)	(19,874)	From line 124
5	Total Projected ADIT	(18,132,246)	Enter as negative Appendix A, page 2, line 27

6	Rate year =	2025
7	Test period days after rates become effective	365

8 **Note 1** - The computations on this workpaper average the projected annual activity of accumulated deferred income taxes. To the extent that the ADIT is subject to the normalization requirements, the proration rules of Treasury Regulation Sec. 1.167(l)-1(h)(6) and the consistency rules of IRC Section 168(i)(9)(B) are applied. Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated.

9 **Note 2** - The components of the accumulated deferred income tax balances are detailed on Attachment 6b.

			Amount debit / <credit>	
10	**Account 190 - Accumulated Deferred Income Taxes**			
11	Beginning Balance		572,076	
12	Less: Portion not related to transmission		-	
13	Less: Portion not reflected in rate base		-	
14	Subtotal: Portion reflected in rate base	Line 11 - line 12 - line 13	572,076	
15	Less: Portion subject to proration	Line 29, Col. D	-	
16	Portion subject to averaging	Line 14 - line 15	572,076	
17	Ending Balance		614,236	
18	Less: Portion not related to transmission		-	
19	Less: Portion not reflected in rate base		-	
20	Subtotal: Portion reflected in rate base	Line 17 - line 18 - line 19	614,236	
21	Less: Portion subject to proration (before proration)	Line 41 Col. D	-	
22	Portion subject to averaging (before averaging)	Line 20 - line 21	614,236	
23	Ending balance of portion subject to proration (prorated)	Line 41 Col. H	-	
24	Average balance of portion subject to averaging	(Line 16 + line 22) / 2	593,156	
25	Amount reflected in rate base	Line 23 + line 24	593,156	Enter on line 1

26 **Note 3** - Accumulated deferred income tax activity in account 190 subject to the proration rules relates to taxable contributions in aid of construction, net operating loss carryforwards, regulatory liabilities for excess deferred income taxes and any other amounts subject to the Section 168 or other normalization requirements.

27 **Account 190 - Accumulated Deferred Income Taxes**

	(a)	**(b)**	**(c)**	**(d)**	**(e)**	**(f)**	**(g)**	**(h)**
28	Month	Year	Forecasted Monthly Activity debit / <credit>	Forecasted Month-end Balance debit / <credit>	Days until End of Test Period	Days in Test Period	Prorated Forecasted Monthly Activity debit / <credit> (c) X (e) X (f)	Forecasted Prorated Month-end Balance debit / <credit> Prior Month Col. (h) + Current Month Col. (g)
29	December 31,	-	NA	-	NA	365	NA	-
30	January	-	-	-	335	365	-	-
31	February	-	-	-	307	365	-	-
32	March	-	-	-	276	365	-	-
33	April	-	-	-	246	365	-	-
34	May	-	-	-	215	365	-	-
35	June	-	-	-	185	365	-	-
36	July	-	-	-	154	365	-	-
37	August	-	-	-	123	365	-	-
38	September	-	-	-	93	365	-	-
39	October	-	-	-	62	365	-	-
40	November	-	-	-	32	365	-	-
41	December	-	-	-	1	365	-	-
42	Total		-					

43	**Account 281 - Accumulated Deferred Income Taxes**		Amount debit / <credit>
44	Beginning Balance		-
45	Less: Portion not related to transmission		-
46	Less: Portion not reflected in rate base		-
47	Subtotal: Portion reflected in rate base	Line 44 - line 45 - line 46	-
48	Less: Portion subject to proration	Line 62 Col. D	-
49	Portion subject to averaging	Line 47 - line 48	-
50	Ending Balance		-
51	Less: Portion not related to transmission		-
52	Less: Portion not reflected in rate base		-
53	Subtotal: Portion reflected in rate base	Line 50 - line 51 - line 52	-
54	Less: Portion subject to proration (before proration)	Line 74 Col. D	-
55	Portion subject to averaging (before averaging)	Line 53 - line 54	-
56	Ending balance of portion subject to proration (prorated)	Line 74 Col. H	-
57	Average balance of portion subject to averaging	(Line 49 + line 55) / 2	-
58	Amount reflected in rate base	Line 56 + line 57	- Enter on line 2

59 **Note 4** - Accumulated deferred income tax activity in account 281 subject to the proration rules relates differences between depreciation methods and lives for public utility property and any other amounts subject to the Section 168 or other normalization requirements.

60 **Account 281 - Accumulated Deferred Income Taxes**

	(a)	**(b)**	**(c)**	**(d)**	**(e)**	**(f)**	**(g)**	**(h)**
61	Month	Year	Forecasted Monthly Activity debit / <credit>	Forecasted Month-end Balance debit / <credit>	Days until End of Test Period	Days in Test Period	Prorated Forecasted Monthly Activity debit / <credit> (c) X (e) X (f)	Forecasted Prorated Month-end Balance debit / <credit> Prior Month Col. (h) + Current Month Col. (g)
62	December 31,	-	NA	-	NA	365	NA	-
63	January	-	-	-	335	365	-	-
64	February	-	-	-	307	365	-	-
65	March	-	-	-	276	365	-	-
66	April	-	-	-	246	365	-	-
67	May	-	-	-	215	365	-	-
68	June	-	-	-	185	365	-	-
69	July	-	-	-	154	365	-	-
70	August	-	-	-	123	365	-	-
71	September	-	-	-	93	365	-	-
72	October	-	-	-	62	365	-	-
73	November	-	-	-	32	365	-	-
74	December	-	-	-	1	365	-	-
75	Total		-					

76	**Account 282 - Accumulated Deferred Income Taxes**		Amount debit / <credit>	
77	Beginning Balance		(22,458,981)	
78	Less: Portion not related to transmission		-	
79	Less: Portion not reflected in rate base		(6,672,706)	
80	Subtotal: Portion reflected in rate base	Line 77 - line 78 - line 79	(15,786,275)	
81	Less: Portion subject to proration	Line 95 Col. D	(16,254,004)	
82	Portion subject to averaging	Line 80 - line 81	467,729	
83	Ending Balance		(28,677,806)	
84	Less: Portion not related to transmission		-	
85	Less: Portion not reflected in rate base		(6,551,271)	
86	Subtotal: Portion reflected in rate base	Line 78 - line 79 - line 80	(22,126,535)	
87	Less: Portion subject to proration (before proration)	Line 107 Col. D	(23,079,120)	
88	Portion subject to averaging (before averaging)	Line 81 - line 82	952,585	
89	Ending balance of portion subject to proration (prorated)	Line 107 Col. H	(19,415,685)	
90	Average balance of portion subject to averaging	(Line 82 + line 88) / 2	710,157	
91	Amount reflected in rate base	Line 89 + line 90	(18,705,528)	Enter on line 3

92 **Note 5** - Accumulated deferred income tax activity in account 282 subject to the proration rules relates differences between depreciation methods and lives for public utility property and any other amounts subject to the Section 168 or other normalization requirements.

93 **Account 282 - Accumulated Deferred Income Taxes**

	(a)	**(b)**	**(c)**	**(d)**	**(e)**	**(f)**	**(g)**	**(h)**
94	Month	Year	Forecasted Monthly Activity debit / <credit>	Forecasted Month-end Balance debit / <credit>	Days until End of Test Period	Days in Test Period	Prorated Forecasted Monthly Activity debit / <credit> (c) X (e) X (f)	Forecasted Prorated Month-end Balance debit / <credit> Prior Month Col. (h) + Current Month Col. (g)
95	December 31,	-	NA	(16,254,004)	NA	365	NA	(16,254,004)
96	January	-	(568,760)	(16,822,764)	335	365	(522,012)	(16,776,017)
97	February	-	(568,760)	(17,391,524)	307	365	(478,381)	(17,254,398)
98	March	-	(568,760)	(17,960,283)	276	365	(430,076)	(17,684,474)
99	April	-	(568,760)	(18,529,043)	246	365	(383,328)	(18,067,802)
100	May	-	(568,760)	(19,097,803)	215	365	(335,023)	(18,402,825)
101	June	-	(568,760)	(19,666,562)	185	365	(288,275)	(18,691,100)
102	July	-	(568,760)	(20,235,322)	154	365	(239,970)	(18,931,070)
103	August	-	(568,760)	(20,804,081)	123	365	(191,664)	(19,122,734)
104	September	-	(568,760)	(21,372,841)	93	365	(144,917)	(19,267,651)
105	October	-	(568,760)	(21,941,601)	62	365	(96,611)	(19,364,263)
106	November	-	(568,760)	(22,510,360)	32	365	(49,864)	(19,414,126)
107	December	-	(568,760)	(23,079,120)	1	365	(1,558)	(19,415,685)
108	Total		(6,825,116)					

109 **Account 283 - Accumulated Deferred Income Taxes**

			Amount debit / <credit>	
110	Beginning Balance		(2,555,848)	
111	Less: Portion not related to transmission		-	
112	Less: Portion not reflected in rate base		(2,534,445)	
113	Subtotal: Portion reflected in rate base	Line 110 - line 111 - line 112	(21,403)	
114	Less: Portion subject to proration	Line 128 Col. D	-	
115	Portion subject to averaging	Line 113 - line 114	(21,403)	
116	Ending Balance		(2,485,038)	
117	Less: Portion not related to transmission		-	
118	Less: Portion not reflected in rate base		(2,466,693)	
119	Subtotal: Portion reflected in rate base	Line 111 - line 112 - line 113	(18,345)	
120	Less: Portion subject to proration (before proration)	Line 135 Col. D	-	
121	Portion subject to averaging (before averaging)	Line 114 - line 115	(18,345)	
122	Ending balance of portion subject to proration (prorated)	Line 135 Col. H	-	
123	Average balance of portion subject to averaging	(Line 110 + line 116) / 2	(19,874)	
124	Amount reflected in rate base	Line 117 + line 118	(19,874)	Enter on line 4

Note 6 - Accumulated deferred income tax activity in account 283 subject to the proration rules relates differences between depreciation methods and lives
125 for public utility property and any other amounts subject to the Section 168 or other normalization requirements.

126 **Account 283 - Accumulated Deferred Income Taxes**

	(a)	**(b)**	**(c)**	**(d)**	**(e)**	**(f)**	**(g)**	**(h)**
127	Month	Year	Forecasted Monthly Activity debit / <credit>	Forecasted Month-end Balance debit / <credit>	Days until End of Test Period	Days in Test Period	Prorated Forecasted Monthly Activity debit / <credit> (c) X (e) X (f)	Forecasted Prorated Month-end Balance debit / <credit> Prior Month Col. (h) + Current Month Col. (g)
128	December 31,	-	NA	-	NA	365	NA	-
129	January	-	-	-	335	365	-	-
130	February	-	-	-	307	365	-	-
131	March	-	-	-	276	365	-	-
132	April	-	-	-	246	365	-	-
133	May	-	-	-	215	365	-	-
134	June	-	-	-	185	365	-	-
135	July	-	-	-	154	365	-	-
136	August	-	-	-	123	365	-	-
137	September	-	-	-	93	365	-	-
138	October	-	-	-	62	365	-	-
139	November	-	-	-	32	365	-	-
140	December	-	-	-	1	365	-	-
141	Total		-					

LS Power Grid New York Corporation I
Attachment 6b - Accumulated Deferred Income Taxes (ADIT) Detail Worksheet
Projected Annual Transmission Revenue Requirement
For the 12 months ended 12/31/2025

	Projected amount - beginning of year	Projected amount during the year	Projected amount - end of year	Explanation
	2025	2025	2025	
Composite income tax rate	26.135%	26.135%	26.135%	
Account 190 (+ = debit for DTA/DTL amounts)				
Included in rate base and subject to proration				
Item 1	-	-	-	
Item 2	-	-	-	
Subtotal of temporary differences	-	-	-	
DTA / <DTL> for such temporary differences	-	-	-	
Included in rate base but not subject to proration				
Start-up costs	949,180	316,393	1,265,573	
Lessee obligation (operating lease)	1,239,745	(155,075)	1,084,670	
Subtotal of temporary differences	2,188,925	161,318	2,350,243	
DTA / <DTL> for such temporary differences	572,076	42,160	614,236	
Excluded from rate base				
Item 1	-	-	-	
Item 2	-	-	-	
Subtotal of temporary differences	-	-	-	
DTA / <DTL> for such temporary differences	-	-	-	
Total Temporary Differences - account 190	2,188,925	161,318	2,350,243	
Total DTA / <DTL> - account 190	572,076	42,160	614,236	
Account 281 (+ = debit for DTA/DTL amounts)				
Included in rate base and subject to proration				
Item 1	-	-	-	
Item 2	-	-	-	
Subtotal of temporary differences	-	-	-	
DTA / <DTL> for such temporary differences	-	-	-	
Included in rate base but not subject to proration				
Item 1	-	-	-	
Item 2	-	-	-	
Subtotal of temporary differences	-	-	-	
DTA / <DTL> for such temporary differences	-	-	-	
Excluded from rate base				
Item 1	-	-	-	
Item 2	-	-	-	
Subtotal of temporary differences	-	-	-	
DTA / <DTL> for such temporary differences	-	-	-	
Total Temporary Differences - account 281	-	-	-	
Total DTA / <DTL> - account 281	-	-	-	

Account 282 (+ = debit for DTA/DTL amounts)			
Included in rate base and subject to proration			
Tax depreciation	(82,405,973)	(35,986,668)	(118,392,640)
Book depreciation of tax basis	20,213,494	9,871,819	30,085,313
Item 3	-	-	-
Item 4	-	-	-
Subtotal of temporary differences	(62,192,479)	(26,114,849)	(88,307,328)
DTA / <DTL> for such temporary differences	(16,254,004)	(6,825,116)	(23,079,120)
Included in rate base but not subject to proration			
Plant-related basis differences net of depreciation (unprotected)	(843,338)	395,119	(448,218)
Removal costs (accrual net of expenditures)	2,633,002	1,460,080	4,093,083
Item 3	-	-	-
Item 4	-	-	-
Item 5	-	-	-
Item 6	-	-	-
Subtotal of temporary differences	1,789,665	1,855,200	3,644,864
DTA / <DTL> for such temporary differences	467,729	484,856	952,585
Excluded from rate base			
AFUDC-equity accrual (net of depreciation)	(25,531,685)	464,644	(25,067,041)
Item 2	-	-	-
Item 3	-	-	-
Item 4	-	-	-
Subtotal of temporary differences	(25,531,685)	464,644	(25,067,041)
DTA / <DTL> for such temporary differences	(6,672,706)	121,435	(6,551,271)
Total Temporary Differences - account 282	(85,934,499)	(23,795,005)	(109,729,504)
DTA / <DTL> - account 282	(22,458,981)	(6,218,825)	(28,677,806)
Account 283 (+ = debit for DTA/DTL amounts)			
Included in rate base and subject to proration			
Item 1	-	-	-
Item 2	-	-	-
Subtotal of temporary differences	-	-	-
DTA / <DTL> for such temporary differences	-	-	-
Included in rate base but not subject to proration			
Reg Carrying Charges-Debt Rate (accrual net of amortization)	(81,893)	11,699	(70,194)
Item 2	-	-	-
Subtotal of temporary differences	(81,893)	11,699	(70,194)
DTA / <DTL> for such temporary differences	(21,403)	3,058	(18,345)
Excluded from rate base			
Regulatory Asset - AFUDC-equity	(9,033,650)	164,401	(8,869,250)
Reg Carrying Charges-Equity Rate (accrual net of amortization)	(490,361)	70,052	(420,310)
Regulatory Asset - Reg Carrying Charges-Equity Rate	(173,500)	24,786	(148,714)
Subtotal of temporary differences	(9,697,512)	259,238	(9,438,274)
DTA / <DTL> for such temporary differences	(2,534,445)	67,752	(2,466,693)
Total Temporary Differences - account 283	(9,779,405)	270,937	(9,508,468)
DTA / <DTL> - account 283	(2,555,848)	70,809	(2,485,038)

LS Power Grid New York Corporation I
Attachment 6c - Accumulated Deferred Income Taxes (ADIT) Proration and Averaging Worksheet
Actual Annual Transmission Revenue Requirement (True-up Adjustment)
For the 12 months ended 12/31/2025

Line No.	ADIT Account	Amount	
1	190	602,697	From line 25
2	281 (enter negative)	-	From line 58
3	282 (enter negative)	(19,021,255)	From line 91
4	283 (enter negative)	(19,874)	From line 124
5	Total Projected ADIT	(18,438,432)	Enter as negative Appendix A, page 2, line 27

6	Rate year =	2025
7	Test period days after rates become effective	365

8 **Note 1** - The computations on this workpaper average the actual annual activity of accumulated deferred income taxes. To the extent that the ADIT is subject to the normalization requirements, the proration rules of Treasury Regulation Sec. 1.167(l)-1(h)(6) and the consistency rules of IRC Section 168(i)(9)(B) are applied. Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated.

9 **Note 2** - The components of the accumulated deferred income tax balances are detailed on Attachment 6d.

			Amount debit / <credit>	
10	**Account 190 - Accumulated Deferred Income Taxes**			
11	Beginning Balance	FF1 234.8.b	577,188	
12	Less: Portion not related to transmission		-	
13	Less: Portion not reflected in rate base		-	
14	Subtotal: Portion reflected in rate base	Line 11 - line 12 - line 13	577,188	
15	Less: Portion subject to proration	Line 29, Col. D	-	
16	Portion subject to averaging	Line 14 - line 15	577,188	
17	Ending Balance	FF1 234.8.c	628,206	
18	Less: Portion not related to transmission		-	
19	Less: Portion not reflected in rate base		-	
20	Subtotal: Portion reflected in rate base	Line 17 - line 18 - line 19	628,206	
21	Less: Portion subject to proration (before proration)	Line 41 Col. D	-	
22	Portion subject to averaging (before averaging)	Line 20 - line 21	628,206	
23	Ending balance of portion subject to proration (prorated)	Line 41 Col. H	-	
24	Average balance of portion subject to averaging	(Line 16 + line 22) / 2	602,697	
25	Amount reflected in rate base	Line 23 + line 24	602,697	Enter on line 1

26 **Note 3** - Accumulated deferred income tax activity in account 190 subject to the proration rules relates to taxable contributions in aid of construction, net operating loss carryforwards, regulatory liabilities for excess deferred income taxes and any other amounts subject to the Section 168 or other normalization requirements.

27 **Account 190 - Accumulated Deferred Income Taxes**

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
28	Month	Year	Forecasted Monthly Activity debit / <credit>	Forecasted Month-end Balance debit / <credit>	Days until End of Test Period	Days in Test Period	Prorated Forecasted Monthly Activity debit / <credit> (c) X (e) X (f)	Forecasted Prorated Month-end Balance debit / <credit> Prior Month Col. (h) + Current Month Col. (g)	Actual Monthly Activity	Difference between projected monthly and actual monthly activity (See Note 7.)	Preserve projected proration when actual monthly and projected monthly activity are either both increases or decreases. (See Note 8.)	Fifty percent of the difference between projected and actual activity when actual and projected activity are either both increases or decreases. (See Note 9.)	Fifty percent of actual activity (Col I) when projected activity is an increase while actual activity is a decrease OR projected activity is a decrease while actual activity is an increase. (See Note 10.)	Balance reflecting proration or averaging (See Note 11.)
29	December 31,	-	NA	-	NA	365	NA	-	NA	NA	NA	NA	NA	-
30	January	-	-	-	335	365	-	-	-	-	-	-	-	-
31	February	-	-	-	307	365	-	-	-	-	-	-	-	-
32	March	-	-	-	276	365	-	-	-	-	-	-	-	-
33	April	-	-	-	246	365	-	-	-	-	-	-	-	-
34	May	-	-	-	215	365	-	-	-	-	-	-	-	-
35	June	-	-	-	185	365	-	-	-	-	-	-	-	-
36	July	-	-	-	154	365	-	-	-	-	-	-	-	-
37	August	-	-	-	123	365	-	-	-	-	-	-	-	-
38	September	-	-	-	93	365	-	-	-	-	-	-	-	-
39	October	-	-	-	62	365	-	-	-	-	-	-	-	-
40	November	-	-	-	32	365	-	-	-	-	-	-	-	-
41	December	-	-	-	1	365	-	-	-	-	-	-	-	-
42	Total		-						-	-				

			Amount debit / <credit>	
43	**Account 281 - Accumulated Deferred Income Taxes**			
44	Beginning Balance	FF1 272.8.b	-	
45	Less: Portion not related to transmission		-	
46	Less: Portion not reflected in rate base		-	
47	Subtotal: Portion reflected in rate base	Line 44 - line 45 - line 46	-	
48	Less: Portion subject to proration	Line 62 Col. D	-	
49	Portion subject to averaging	Line 47 - line 48	-	
50	Ending Balance	FF1 273.8.k	-	
51	Less: Portion not related to transmission		-	
52	Less: Portion not reflected in rate base		-	
53	Subtotal: Portion reflected in rate base	Line 50 - line 51 - line 52	-	
54	Less: Portion subject to proration (before proration)	Line 74 Col. D	-	
55	Portion subject to averaging (before averaging)	Line 53 - line 54	-	
56	Ending balance of portion subject to proration (prorated)	Line 74 Col. H	-	
57	Average balance of portion subject to averaging	(Line 49 + line 55) / 2	-	
58	Amount reflected in rate base	Line 56 + line 57	-	Enter on line 2

59 **Note 4** - Accumulated deferred income tax activity in account 281 subject to the proration rules relates differences between depreciation methods and lives for public utility property and any other amounts subject to the Section 168 or other normalization requirements.

60 **Account 281 - Accumulated Deferred Income Taxes**

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
61	Month	Year	Forecasted Monthly Activity debit / <credit>	Forecasted Month-end Balance debit / <credit>	Days until End of Test Period	Days in Test Period	Prorated Forecasted Monthly Activity debit / <credit> (c) X (e) X (f)	Forecasted Prorated Month-end Balance debit / <credit> Prior Month Col. (h) + Current Month Col. (g)	Actual Monthly Activity	Difference between projected monthly and actual monthly activity (See Note 7.)	Preserve projected proration when actual monthly and projected monthly activity are either both increases or decreases. (See Note 8.)	Fifty percent of the difference between projected and actual activity when actual and projected activity are either both increases or decreases. (See Note 9.)	Fifty percent of actual activity (Col I) when projected activity is an increase while actual activity is a decrease OR projected activity is a decrease while actual activity is an increase. (See Note 10.)	Balance reflecting proration or averaging (See Note 11.)
62	December 31,	-	NA	-	NA	365	NA	-	NA	NA	NA	NA	NA	-
63	January	-	-	-	335	365	-	-	-	-	-	-	-	-
64	February	-	-	-	307	365	-	-	-	-	-	-	-	-
65	March	-	-	-	276	365	-	-	-	-	-	-	-	-
66	April	-	-	-	246	365	-	-	-	-	-	-	-	-
67	May	-	-	-	215	365	-	-	-	-	-	-	-	-
68	June	-	-	-	185	365	-	-	-	-	-	-	-	-
69	July	-	-	-	154	365	-	-	-	-	-	-	-	-
70	August	-	-	-	123	365	-	-	-	-	-	-	-	-
71	September	-	-	-	93	365	-	-	-	-	-	-	-	-
72	October	-	-	-	62	365	-	-	-	-	-	-	-	-
73	November	-	-	-	32	365	-	-	-	-	-	-	-	-
74	December	-	-	-	1	365	-	-	-	-	-	-	-	-
75	Total		-						-	-				

76	**Account 282 - Accumulated Deferred Income Taxes**		Amount debit / <credit>	
77	Beginning Balance	FF1 274.2.b	(22,530,463)	
78	Less: Portion not related to transmission		-	
79	Less: Portion not reflected in rate base		(6,708,711)	
80	Subtotal: Portion reflected in rate base	Line 77 - line 78 - line 79	(15,821,752)	
81	Less: Portion subject to proration	Line 95 Col. D	(16,273,135)	
82	Portion subject to averaging	Line 80 - line 81	451,383	
83	Ending Balance	FF1 275.2.k	(28,792,715)	
84	Less: Portion not related to transmission		-	
85	Less: Portion not reflected in rate base		(6,586,199)	
86	Subtotal: Portion reflected in rate base	Line 78 - line 79 - line 80	(22,206,516)	
87	Less: Portion subject to proration (before proration)	Line 107 Col. D	(23,100,037)	
88	Portion subject to averaging (before averaging)	Line 81 - line 82	893,521	
89	Ending balance of portion subject to proration (prorated)	Line 107 Col. H	(19,693,707)	
90	Average balance of portion subject to averaging	(Line 82 + line 88) / 2	672,452	
91	Amount reflected in rate base	Line 89 + line 90	(19,021,255)	Enter on line 3

92 **Note 5** - Accumulated deferred income tax activity in account 282 subject to the proration rules relates differences between depreciation methods and lives for public utility property and any other amounts subject to the Section 168 or other normalization requirements.

93 **Account 282 - Accumulated Deferred Income Taxes**

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
94	Month	Year	Forecasted Monthly Activity debit / <credit>	Forecasted Month-end Balance debit / <credit>	Days until End of Test Period	Days in Test Period	Prorated Forecasted Monthly Activity debit / <credit> (c) X (e) X (f)	Forecasted Prorated Month-end Balance debit / <credit> Prior Month Col. (h) + Current Month Col. (g)	Actual Monthly Activity	Difference between projected monthly and actual monthly activity (See Note 7.)	Preserve projected proration when actual monthly and projected monthly activity are either both increases or decreases. (See Note 8.)	Fifty percent of the difference between projected and actual activity when actual and projected activity are either both increases or decreases. (See Note 9.)	Fifty percent of actual activity (Col I) when projected activity is an increase while actual activity is a decrease OR projected activity is a decrease while actual activity is an increase. (See Note 10.)	Balance reflecting proration or averaging (See Note 11.)
95	December 31,	-	NA	(16,273,135)	NA	365	NA	(16,273,135)	NA	NA	NA	NA	NA	(16,273,135)
96	January	-	(568,760)	(16,841,894)	335	365	(522,012)	(16,795,147)	(361,380)	207,380	(331,678)	-	-	(16,604,812)
97	February	-	(568,760)	(17,410,654)	307	365	(478,381)	(17,273,529)	(361,380)	207,380	(303,955)	-	-	(16,908,768)
98	March	-	(568,760)	(17,979,414)	276	365	(430,076)	(17,703,604)	(1,176,670)	(607,910)	(430,076)	(303,955)	-	(17,642,799)
99	April	-	(568,760)	(18,548,173)	246	365	(383,328)	(18,086,933)	(633,143)	(64,384)	(383,328)	(32,192)	-	(18,058,319)
100	May	-	(568,760)	(19,116,933)	215	365	(335,023)	(18,421,956)	(633,143)	(64,384)	(335,023)	(32,192)	-	(18,425,534)
101	June	-	(568,760)	(19,685,693)	185	365	(288,275)	(18,710,231)	(706,255)	(137,495)	(288,275)	(68,748)	-	(18,782,557)
102	July	-	(568,760)	(20,254,452)	154	365	(239,970)	(18,950,201)	(633,143)	(64,384)	(239,970)	(32,192)	-	(19,054,719)
103	August	-	(568,760)	(20,823,212)	123	365	(191,664)	(19,141,865)	(633,143)	(64,384)	(191,664)	(32,192)	-	(19,278,575)
104	September	-	(568,760)	(21,391,972)	93	365	(144,917)	(19,286,782)	(619,974)	(51,214)	(144,917)	(25,607)	-	(19,449,098)
105	October	-	(568,760)	(21,960,731)	62	365	(96,611)	(19,383,393)	(633,143)	(64,384)	(96,611)	(32,192)	-	(19,577,901)
106	November	-	(568,760)	(22,529,491)	32	365	(49,864)	(19,433,257)	(633,143)	(64,384)	(49,864)	(32,192)	-	(19,659,957)
107	December	-	(568,760)	(23,098,251)	1	365	(1,558)	(19,434,815)	(633,143)	(64,384)	(1,558)	(32,192)	-	(19,693,707)
108	Total		(6,825,116)						(7,657,662)	(832,547)				

109	**Account 283 - Accumulated Deferred Income Taxes**		Amount debit / <credit>	
110	Beginning Balance	FF1 276.9.b	(2,568,587)	
111	Less: Portion not related to transmission		-	
112	Less: Portion not reflected in rate base		(2,547,184)	
113	Subtotal: Portion reflected in rate base	Line 110 - line 111 - line 112	(21,403)	
114	Less: Portion subject to proration	Line 128 Col. D	-	
115	Portion subject to averaging	Line 113 - line 114	(21,403)	
116	Ending Balance	FF1 277.9.k	(2,497,396)	
117	Less: Portion not related to transmission		-	
118	Less: Portion not reflected in rate base		(2,479,051)	
119	Subtotal: Portion reflected in rate base	Line 111 - line 112 - line 113	(18,345)	
120	Less: Portion subject to proration (before proration)	Line 135 Col. D	-	
121	Portion subject to averaging (before averaging)	Line 114 - line 115	(18,345)	
122	Ending balance of portion subject to proration (prorated)	Line 135 Col. H	-	
123	Average balance of portion subject to averaging	(Line 110 + line 116) / 2	(19,874)	
124	Amount reflected in rate base	Line 117 + line 118	(19,874)	Enter on line 4

125 **Note 6** - Accumulated deferred income tax activity in account 283 subject to the proration rules relates differences between depreciation methods and lives for public utility property and any other amounts subject to the Section 168 or other normalization requirements.

126 **Account 283 - Accumulated Deferred Income Taxes**

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
127	Month	Year	Forecasted Monthly Activity debit / <credit>	Forecasted Month-end Balance debit / <credit>	Days until End of Test Period	Days in Test Period	Prorated Forecasted Monthly Activity debit / <credit> (c) X (e) X (f)	Forecasted Prorated Month-end Balance debit / <credit> Prior Month Col. (h) + Current Month Col. (g)	Actual Monthly Activity	Difference between projected monthly and actual monthly activity (See Note 7.)	Preserve projected proration when actual monthly and projected monthly activity are either both increases or decreases. (See Note 8.)	Fifty percent of the difference between projected and actual activity when actual and projected activity are either both increases or decreases. (See Note 9.)	Fifty percent of actual activity (Col I) when projected activity is an increase while actual activity is a decrease OR projected activity is a decrease while actual activity is an increase. (See Note 10.)	Balance reflecting proration or averaging (See Note 11.)
128	December 31,	-	NA	-	NA	365	NA	-	NA	NA	NA	NA	NA	-
129	January	-	-	-	335	365	-	-	-	-	-	-	-	-
130	February	-	-	-	307	365	-	-	-	-	-	-	-	-
131	March	-	-	-	276	365	-	-	-	-	-	-	-	-
132	April	-	-	-	246	365	-	-	-	-	-	-	-	-
133	May	-	-	-	215	365	-	-	-	-	-	-	-	-
134	June	-	-	-	185	365	-	-	-	-	-	-	-	-
135	July	-	-	-	154	365	-	-	-	-	-	-	-	-
136	August	-	-	-	123	365	-	-	-	-	-	-	-	-
137	September	-	-	-	93	365	-	-	-	-	-	-	-	-
138	October	-	-	-	62	365	-	-	-	-	-	-	-	-
139	November	-	-	-	32	365	-	-	-	-	-	-	-	-
140	December	-	-	-	1	365	-	-	-	-	-	-	-	-
141	Total		-						-	-				

142 **Note 7** - Column J is the difference between actual monthly and projected monthly activity (Column I minus Column C). Specifically, if projected and actual activity are both positive, a negative in Column J represents over-projection (i.e., the amount of projected activity that did not occur) and a positive in Column J represents under-projection (i.e., the excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column J represents under-projection (i.e., the excess of actual activity over projected activity) and a positive in Column J represents over-projection (i.e., the amount of projected activity that did not occur).

143 **Note 8** - Column K preserves the effects of ADIT proration from the projected revenue requirement when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column J indicates that ADIT activity was over-projected, enter Column G x [Column I / Column C]. If Column J indicates that ADIT activity was under-projected, enter the amount from Column G and complete Column L). In other situations, enter

144 **Note 9** - Column L applies when (1) Column J indicates that ADIT activity was under-projected AND (2) actual monthly and projected monthly activity are either both increases or both decreases. Enter 50 percent of the amount from Column J. In other situations, enter zero. The ADIT activity in column L is multiplied by 50 percent to reflect averaging of rate base to the extent that the proration requirement has not been applied to a portion of the monthly ADIT activity.

145 **Note 10** - Column M applies when (1) projected monthly activity was an increase while actual monthly activity was a decrease OR (2) projected monthly activity was a decrease while actual monthly activity was an increase. Enter 50 percent of the amount of actual monthly activity (Col I). In other situations, enter zero. The ADIT activity in column M is multiplied by 50 percent to reflect averaging of rate base to the extent that the proration requirement has not been applied to a portion of the monthly ADIT activity.

146 **Note 11** - Column N is computed by adding the prorated monthly ADIT activity, if any, from Column K to the portion of monthly ADIT activity, if any, from Column L or M to the balance at the end of the prior month.

LS Power Grid New York Corporation I
Attachment 6d - Accumulated Deferred Income Taxes (ADIT) Detail Worksheet
Actual Annual Transmission Revenue Requirement (True-up Adjustment)
For the 12 months ended 12/31/2025

	Amount - beginning of year	Amount during the year	Amount - end of year	
	2025	2025	2025	
Composite income tax rate	26.135%	26.135%	26.135%	Explanation
Account 190 (+ = debit for DTA/DTL amounts)				
Included in rate base and subject to proration				
Item 1	-	-	-	
Item 2	-	-	-	
Subtotal of temporary differences	-	-	-	
DTA / <DTL> for such temporary differences	-	-	-	
Included in rate base but not subject to proration				
Amortization of start-up costs	949,180	316,393	1,265,573	
Lessee obligation (operating lease)	1,259,309	(121,187)	1,138,122	
Subtotal of temporary differences	2,208,489	195,206	2,403,695	
DTA / <DTL> for such temporary differences	577,188	51,017	628,206	
Excluded from rate base				
Item 1	-	-	-	
Item 2	-	-	-	
Subtotal of temporary differences	-	-	-	
DTA / <DTL> for such temporary differences	-	-	-	
Total Temporary Differences - account 190	2,208,489	195,206	2,403,695	
Total DTA / <DTL> - account 190	577,188	51,017	628,206	
Account 281 (+ = debit for DTA/DTL amounts)				
Included in rate base and subject to proration				
Item 1	-	-	-	
Item 2	-	-	-	
Subtotal of temporary differences	-	-	-	
DTA / <DTL> for such temporary differences	-	-	-	
Included in rate base but not subject to proration				
Item 1	-	-	-	
Item 2	-	-	-	
Subtotal of temporary differences	-	-	-	
DTA / <DTL> for such temporary differences	-	-	-	
Excluded from rate base				
Item 1	-	-	-	
Item 2	-	-	-	
Subtotal of temporary differences	-	-	-	
DTA / <DTL> for such temporary differences	-	-	-	
Total Temporary Differences - account 281	-	-	-	
Total DTA / <DTL> - account 281	-	-	-	
Account 282 (+ = debit for DTA/DTL amounts)				
Included in rate base and subject to proration				
Tax depreciation	(82,367,421)	(36,111,481)	##########	
Book depreciation of tax basis	20,118,435	10,013,386	30,131,820	
Gain/loss on disposition	(16,691)	(23,590)	(40,281)	
Item 4	-	-	-	
Subtotal of temporary differences	(62,265,678)	(26,121,686)	(88,387,363)	
DTA / <DTL> for such temporary differences	(16,273,135)	(6,826,903)	(23,100,037)	
Included in rate base but not subject to proration				
Plant-related basis differences net of depreciation (unprotected)	405,573	232,195	637,768	
Removal costs (accrual net of expenditures)	2,545,397	1,331,294	3,876,691	
Lessee - right-of-use asset (operating lease)	(1,223,849)	128,258	(1,095,591)	
Item 4	-	-	-	
Item 5	-	-	-	
Item 6	-	-	-	
Subtotal of temporary differences	1,727,121	1,691,747	3,418,868	
DTA / <DTL> for such temporary differences	451,383	442,138	893,521	
Excluded from rate base				
AFUDC-equity accrual (net of depreciation)	(25,669,450)	468,766	(25,200,684)	
Item 2	-	-	-	
Item 3	-	-	-	
Item 4	-	-	-	
Subtotal of temporary differences	(25,669,450)	468,766	(25,200,684)	
DTA / <DTL> for such temporary differences	(6,708,711)	122,512	(6,586,199)	
Total Temporary Differences - account 282	(86,208,007)	(23,961,172)	##########	
DTA / <DTL> - account 282	(22,530,463)	(6,262,252)	(28,792,715)	
Account 283 (+ = debit for DTA/DTL amounts)				
Included in rate base and subject to proration				
Item 1	-	-	-	
Item 2	-	-	-	
Subtotal of temporary differences	-	-	-	
DTA / <DTL> for such temporary differences	-	-	-	
Included in rate base but not subject to proration				
Reg Carrying Charge-Debt Rate (net of amortization)	(81,893)	11,699	(70,194)	
Item 2	-	-	-	
Subtotal of temporary differences	(81,893)	11,699	(70,194)	
DTA / <DTL> for such temporary differences	(21,403)	3,058	(18,345)	
Excluded from rate base				
Regulatory Asset - AFUDC-equity	(9,082,395)	165,859	(8,916,535)	
Reg Carrying Charges-Equity Rate (accrual net of amortization)	(490,361)	70,052	(420,310)	
Regulatory Asset - Reg Carrying Charges-Equity Rate (gross-up)	(173,500)	24,786	(148,714)	
Subtotal of temporary differences	(9,746,256)	260,697	(9,485,559)	
DTA / <DTL> for such temporary differences	(2,547,184)	68,133	(2,479,051)	
Total Temporary Differences - account 283	(9,828,150)	272,396	(9,555,754)	
DTA / <DTL> - account 283	(2,568,587)	71,191	(2,497,396)	

LS Power Grid New York Corporation I
Attachment 7 - Depreciation and Amortization Rates
For the 12 months ended 12/31/2025

Line	Account Number	FERC Account	Rate (Annual)Percent (Note A)
	TRANSMISSION PLANT		
1	350.2	Land Rights	1.43%
2	352	Structures and Improvements	1.60%
3	353	Station Equipment	2.06%
4	354	Towers and Fixtures	2.06%
5	355	Poles and Fixtures	2.06%
6	356	Overhead Conductor and Devices	2.06%
7	357	Underground Conduit	1.40%
8	358	Underground Conductor and Devices	1.75%
9	359	Roads and Trails	1.00%
	GENERAL PLANT		
10	390	Structures and Improvements	1.75%
11	391	Office Furniture & Equipment	12.50%
12	391.1	Computer Hardware	12.50%
13	392	Transportation Equipment	10.00%
14	393	Stores Equipment	12.50%
15	397	Communication Equipment	25.00%
	INTANGIBLE PLANT		
16	301	Organization	1.85%
17	302	Franchises and Consents	1.85%
18	303	Miscellaneous Intangible Plant / Computer Software	6.67%
19	303.1	Contributions in Aid of Construction	Note B

Notes

A These depreciation rates shall stay in effect until changed pursuant to a Commission order emanating from an FPA Section 205 or Section 206 filing.

B In the event a Contribution in Aid of Construction (CIAC) is made for a transmission facility, the transmission depreciation rates above will be weighted based on the relative amount of underlying plant booked to the accounts shown in lines 1-9 above and the weighted average depreciation rate will be used to amortize the CIAC. The life of a facility subject to a CIAC will be equivalent to the depreciation rate calculated above, i.e., 100% ÷ deprecation rate = life in years. The estimated life of the facility or rights associated with the facility will not change over the life of a CIAC without prior FERC approval.

LS Power Grid New York Corporation I

Worksheet - Annual Excess or Deficient Accumulated Deferred Income Taxes Worksheet

Annual Transmission Revenue Requirement

For the 12 months ended 12/31/2025

Line No.

1 **Purpose of worksheet**

The purposes of this portion of the worksheet are to:
- describe legislation resulting in remeasurement of ADIT accounts,
- explain how any ADIT accounts were re-measured,
- explain the excess or deficient ADIT contained therein,
- explain the accounting for any excess or deficient amounts in Accounts 182.3 (Other Regulatory Assets) and 254 (Other Regulatory Liabilities),
- reconcile the amounts of excess or deficient ADIT determined as a result of each specific change in tax law (i.e., unrecovered regulatory assets and unrefunded regulatory liabilities comprising the Rate Base Adjustment Mechanism) as of the beginning and end of the current test period,
- indicate whether each excess or deficient ADIT amount is protected (i.e., subject to the normalization rules) or unprotected (i.e., not subject to the normalization rules),
- indicate the amount of amortization of the excess or deficient ADIT returned or recovered through rates (i.e., the Income Tax Allowance Adjustment Mechanism) during the current period,
- indicate the accounts to which the excess or deficient ADIT are amortized,
- indicate the amortization period of the excess or deficient ADIT being returned or recovered through rates, and
- 2 describe the method of amortization each excess or deficient ADIT amount.

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3 **Description of changes in tax law**

4 **Note 1a** - The composite tax rates used for the remeasurement of ADIT balances are:

5

6		Historical	New
7	Federal income tax rate	21.00%	21.00%
8	State income tax rate	6.50%	7.25%
9	Composite federal/state income tax rate	26.14%	26.73%
10	Tax gross-up factor	1.35382	1.36477

Note 1b - LS Power Grid New York Corporation I began incurring costs in 2020. Book/tax differences resulting in ADIT did not exist until 2020. Thus, the decrease in federal income tax rate enacted as part of the Tax Cuts and Jobs Act in 2017 did not affect LS Power Grid New York Corporation I and did not cause remeasurement of ADIT balances or recording refundable excess ADIT amounts or recoverable deficient ADIT amounts as Account 254 regulatory liabilities or Account 182.3 regulatory assets, respectively.

A New York state tax law change enacted on April 19, 2021, increased the income tax rate from 6.5% to 7.25% for taxpayers with business income base exceeding $5 million. The tax rate was effective for tax years beginning on or after January 1, 2021, and before January 1, 2024. This tax law change was expected to affect LS Power Grid New York Corporation I for 2023. As such, the 2023 projected revenue requirement was based on the 7.25% tax rate. However, actual taxable income for 2023 did not exceed $5 million and, accordingly, the 6.5% tax rate applied to the 2023 tax year. The actual revenue requirement (true-up) for 2023 was based on the 6.5% tax rate. A regulatory asset related to this ADIT remeasurement and one-year amortization to recover this amount was reflected in the 2023 projected revenue requirement. Neither the regulatory asset nor the amortization were reflected in the 2023 actual revenue requirement (true-up).

In May 2023, New York State enacted a law that extended the increased corporate franchise tax rate of 7.25 percent for a three-year period, through tax year 2026, for taxpayers with taxable income greater than $5 million. The tax rate is 6.5 percent for other taxpayers. LS Power Grid New York Corporation I did not record regulatory assets or regulatory liabilities for deficient ADIT or excess ADIT during 2023 for this tax law change involving potential application of a higher state income tax rate for a temporary period.

The 2024 projected revenue requirement was based on the 6.5% tax rate. However, actual taxable income for 2024 exceeded $5 million and, accordingly, the 7.25% rate applied to tax year 2024. The temporary differences resulting in 2024 deferred tax expense are expected to reverse in tax years in which a 6.5% tax rate is expected to apply. A regulatory liability resulting from the application of a 7.25% in computing recoverable income tax based on the equity return and the expectation of the 6.5% tax rate applying to temporary differences originating in 2024 is computed below and has been reflected in the 2026 projected revenue requirement. The impact of the temporary increase in tax rates when taxable income exceeds $5 million on the 2024 revenue requirement does not affect the 2025 revenue requirement.

The 2025 projected revenue requirement was based on the 6.5% tax rate. This is the tax rate expected to apply for 2025 tax reporting. Thus, the tax rate applied to temporary differences originating in 2024 is the same tax rate expected to apply when the temporary differences reverse.

11 In May 2026, New York State enacted a law that extended the increased corporate franchise rate of 7.25% for an additional three years (i.e., through tax year 2029).

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12 **Summary of re-measurement of ADIT resulting from the 2017 decrease in federal income tax rate**

Line No.	Account	Balance Prior to Change in Law	Portion Affecting Rate Base	Balance Re-measured after Change in Law	Portion Affecting Rate Base Re-measured after Change in Law	Debit or <Credit> to ADIT Affecting Rate Base	Debit or <Credit> to Account 182.3	Portion of Debit or <Credit> to Account 182.3 Affecting Rate Base	Debit or <Credit> to Account 254	Portion of Debit or <Credit> to Account 254 Affecting Rate Base	ADIT on Regulatory Asset or Liability Account 190 or 283	ADIT on Regulatory Asset or Liability Affecting Rate Base Account 190 or 283	Debit or <Credit> to Account 410.1	Debit or <Credit> to Account 411.1	Debit or <Credit> to Account 410.2	Debit or <Credit> to Account 411.2	
13	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)							
15	190																-
16	281 (enter negative)																-
17	282 (enter negative)																-
18	283 (enter negative)																-
19	Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
								-									

20 Summary of entry related to ADIT affecting rate base			-	-		-		-	-	-	-	-	-	-
21 Effect on rate base prior to re-measuremen	-													-
22 Effect on rate base after re-measurement		-			-		-		-					-

Note 2 - Explanation of how ADIT accounts are re-measured upon a change in income tax law

23 Deferred tax assets and liabilities are adjusted (re-measured) for the effect of the changes in tax law (including tax rates) in the period that the change is enacted. Adjustments are recorded in the appropriate deferred tax balance sheet accounts (Accounts 190, 281, 282 and 283) based on the nature of the temporary difference and the related classification requirements of the accounts. If as a result of action or expected action by a regulator, it is probable that the future increase or decrease in taxes payable due to the change in tax law or rates will be recovered from or returned to customers through future rates, a regulatory asset or liability is recognized in Account 182.3 (Other Regulatory Assets), or Account 254 (Other Regulatory Liabilities), as appropriate, for that probable future revenue or reduction in future revenue. Re-measurements of deferred tax balance sheet accounts may also result in re-measurements of tax-related regulatory assets or liabilities that had been recorded prior to the change in tax law. If is not probable that the future increase or decrease in taxes payable due to the change in tax law or rates will be recovered from or returned to customers through future rates, tax expense is recognized in Account 410.2 (Provision for Deferred Income Taxes, Other Income or Deductions) or tax benefit is recognized in Account 411.2 (Provision for Deferred Income Taxes-Credit, Other Income or Deductions), as appropriate.

24 **Rate Base Adjustment Mechanism - Summary**

		Projected Revenue Requirement	Actual Revenue Requirement (True-up)
25			
26	**Account**	**Amount**	**Amount**
27	182.3 (debit or <credit>)		
28	254 (debit or <credit>)		
29	Total Excess / Deficient ADIT	-	-

30 **Rate Base Adjustment Mechanism - Reconciliation of Beginning and End of Test Period Balances - Projected**

31	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
32	**Description (+ = debit, <> = credit)**			**Balance at Beginning of Year - Projected**	**Remeasurement of ADIT - Projected (Note 3)**	**Annual Amortization - Projected (Note 4)**	**Other Adjustments - Projected (Note 5)**	**Balance at End of Year - Projected (d)+(e)+(f)+(g)**	**Whether subject to normalization rules**	**Amortization period and method**
33	Reg Carrying Charge-Debt Rate							-	No	One year
34								-		
35								-		
36	Item …									
37	Total for account 182.3			-	-	-	-	-		
38	Item 1							-		
39								-		
40								-		
41	Item …									
42	Total for account 254			-	-	-	-	-		
43	Total excess or deficient ADIT			-	-	-	-	-		

44 **Income Tax Allowance Mechanism - Projected**

45	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
46	**Description (+ = debit, <> = credit)**			**Annual Amortization from Table Above**	**Debit or <Credit> to Account 410.1**	**Debit or <Credit> to Account 411.1**	**Debit or <Credit> to Account 410.2**	**Debit or <Credit> to Account 411.2**	**Debit or <Credit> to Account 190**	**Debit or <Credit> to Account 283**	
47	Item 1			-	-					-	
48				-	-					-	
49				-	-					-	
50	Item …										
51	Total for account 182.3			-	-	-	-	-	-	-	-
52	Item 1			-		-			-		
53				-		-			-		
54				-		-			-		
55	Item …										
56	Total for account 254			-	-	-	-	-	-	-	-
57	Total amortization and offsetting entries			-	-	-	-	-	-	-	-
58				-							

59 **Note 3**

60 **Note 4**

61 **Note 5**

62 **Note 6**

63 **Rate Base Adjustment Mechanism - Reconciliation of Beginning and End of Test Period Balances - Actual**

64	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
65	**Description (+ = debit, <> = credit)**			**Balance at Beginning of Year - Projected**	**Remeasurement of ADIT - Actual (Note 7)**	**Annual Amortization - Actual (Note 8)**	**Other Adjustments - Actual (Note 9)**	**Balance at End of Year - Projected (d)+(e)+(f)+(g)**	**Whether subject to normalization rules**	**Amortization period and method**
66	Item 1							-		
67								-		
68								-		
69	Item …									
70	Total for account 182.3			-	-	-	-	-		
71	Item 1							-		
72								-		
73								-		
74	Item …									
75	Total for account 254			-	-	-	-	-		
76	Total excess or deficient ADIT			-	-	-	-	-		

77 **Income Tax Allowance Mechanism - Actual**

78	(a)	(b)	(c)	(d)	(e)	(f)					
79	**Description (+ = debit, <> = credit)**			**Annual Amortization**	**Debit or <Credit> to Account 410.1**	**Debit or <Credit> to Account 411.1**	**Debit or <Credit> to Account 410.2**	**Debit or <Credit> to Account 411.2**	**Debit or <Credit> to Account 190**	**Debit or <Credit> to Account 283**	
80	Item 1			-							
81				-							
82				-							
83	Item …										
84	Total for account 182.3			-	-	-	-	-	-	-	-
85	Item 1			-		-			-		
86				-		-			-		
87				-		-			-		
88	Item …										
89	Total for account 254			-	-	-	-	-	-	-	-
90	Total amortization and offsetting entries			-	-	-	-	-	-	-	-
91				-							

92 **Note 7**

93 **Note 8**

94 **Note 9**

95 **Note 10**

96 **Rate Base Adjustment Mechanism - Temporary Increase in State Income Tax Rate - Actual**

97	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
98	**Description (+ = debit, <> = credit)**			**2024 Temporary Differences (Note 11)**	**Measurement Based on Appendix A State Income Tax Rate - Actual (Note 12)**	**Measurement Based on Tax Rate Expected in Year of Reversal - Actual (Note 13)**	**Remeasurement of Statutory State Income Tax Rates - Actual (Note 14)**	**Remeasurement Net of Federal Income Tax Effect - Actual (Note 15)**	**Regulatory Asset or <Liability> (Note 16)**	**Whether subject to normalization rules (Note 10)**	**Amortization period and method**
99	Rent expense			10,909	791	709	82	65	88	No	To be determined
100	Amortization of Capitalized Costs			316,393	22,939	20,566	2,373	1,875	2,538	No	To be determined
101	Amortization of Carrying Charge - Debt			11,699	848	760	88	69	94	No	To be determined
102	Item …										
103	Total for account 182.3			339,001	24,578	22,035	2,543	2,009	2,719		
104	AFUDC-Borrowed Funds			(70,606)	(5,119)	(4,589)	(530)	(418)	(566)	No	To be determined
105	Tax interest and indirect cost capitalization			177,625	12,878	11,546	1,332	1,052	1,425	No	To be determined
106	Tax depreciation			(39,063,362)	(2,832,094)	(2,539,119)	(292,975)	(231,450)	(313,342)	No	To be determined
107	Book depreciation (other than AFUDC-equity component)			11,311,570	820,089	735,252	84,837	67,021	90,735	No	To be determined
108	Gain/loss on sale			(16,691)	(1,210)	(1,085)	(125)	(99)	(134)	No	To be determined
109	Item …										
110	Total for account 254			(27,661,464)	(2,005,456)	(1,797,995)	(207,461)	(163,894)	(221,883)		
111	Total excess or deficient ADIT			(27,322,464)	(1,980,879)	(1,775,960)	(204,918)	(161,886)	(219,164)		

112 **Income Tax Allowance Mechanism - Temporary Increase in State Income Tax Rate - Actual**

113	(a)	(b)	(c)	(d)	(e)	(f)					
114	**Description (+ = debit, <> = credit)**			**Annual Amortization (Note 17)**	**Debit or <Credit> to Account 410.1**	**Debit or <Credit> to Account 411.1**	**Debit or <Credit> to Account 410.2**	**Debit or <Credit> to Account 411.2**	**Debit or <Credit> to Account 190**	**Debit or <Credit> to Account 283**	
115	Item 1										
116											
117											
118	Item …										
119	Total for account 182.3			-	-	-	-	-	-	-	-
120	Item 1										
121											
122											
123	Item …										
124	Total for account 254			-	-	-	-	-	-	-	-
125	Total amortization and offsetting entries			-	-	-	-	-	-	-	-
126				-							

127 **Note 11 -** The computations above relate to temporary differences affecting deferred tax expense or benefit that originated in 2024. LS Power Grid New York Corporation I was subject to New York state income tax at 7.25% in 2024. Based on enacted tax law as of the end of 2024, LS Power Grid New York Corporation I expects that it will be subject to New York state income tax at 6.5% in the years that these temporary differences reverse. Recoverable income tax expense on Appendix A (line 70) was based on the 6.5% state income tax rate for the projected revenue requirement and is based on the 7.25% state income tax rate for the actual revenue requirement. This amount is computed with reference to the equity return and is not separately computed (using separate tax rates) as current income tax expense and deferred income tax expense. The computation reflects the difference in tax rates as applied to recompute deferred tax expense. LS Power Grid New York Corporation I recorded its 2024 year-end deferred income tax assets and liabilities using the 6.5% state income tax rate expected to apply when the temporary differences reverse. LS Power Grid New York Corporation I will record a regulatory liability associated with the recomputed (lower) deferred tax expense for 2024 temporary differences in 2025. These amounts will be reflected in the revenue requirement computation of a future period.

128 **Note 12 -** State deferred income tax assets and <liabilities> measured using the state income tax rate applicable to 2024 current income tax liability and used in computing total recoverable income tax expense in the revenue requirement template.

129 **Note 13 -** State deferred income tax assets and <liabilities> remeasured using the state income tax rate expected to be applicable in the years that the temporary differences reverse.

130 **Note 14 -** Remeasurement of state deferred income tax asset and <liabilities>, based on statutory rates (prior to federal income tax effects).

131 **Note 15 -** Remeasurement of state deferred income tax asset and <liabilities>, net of federal income tax effects (i.e., deductibility of state income taxes for federal income tax purposes).

132 **Note 16 -** Regulatory asset or <liability> due to the temporary increase in state income tax rate, based on tax rates and resulting tax-on-tax gross-up factors expected to apply in the years that the temporary differences reverse. These amounts will be recorded in 2025.

133 **Note 17 -** Amortization was not recorded in 2024. Amortization will be recorded and affect recoverable income tax expense of a revenue requirement computation in a future period.

LS Power Grid New York Corporation I
Workpaper for Land Held for Future Use
2025 Annual Update (Actual)

Land Held for Future Use		
December	2024	561,515
January	2025	561,515
February	2025	561,515
March	2025	561,515
April	2025	561,515
May	2025	561,515
June	2025	561,515
July	2025	561,515
August	2025	561,515
September	2025	561,515
October	2025	561,515
November	2025	561,515
December	2025	561,515
LHFU 13-month average		**561,515**

→ To Appendix A, Page 2, Line 34

LS Power Grid New York Corporation I
Workpaper for Attachment 5 Revenue
2025 Annual Update (Actual)

Revenues from Transmission of Electricity for Others (Account 456.1)	$	77,473,542	Form No. 1 page 328.35n
Less: Revenue balancing entry to reflect revenue requirement earned	$	4,504,957	
Revenue received from NYISO	$	72,968,585	→ To Attachment 5, Line 2, Column D

LS Power Grid New York Corporation I
Workpaper for Permanent Book/Tax Differences
2025 Annual Update (Actual)

The book/tax differences reflected in recoverable income tax expense are differences between revenues and expenses reflected in the revenue requirement and revenue and deductions reflected in taxable income. As such, non-operating (below-the-line) expenses and income are not included (e.g., accrual of AFUDC-equity). Book depreciation of capitalized AFUDC-equity is reflected in ratemaking, but not for income tax purposes, and, thus, is a permanent book/tax difference in this context. Similarly, amortization of the regulatory asset for pre-commercial carrying charges accrued at an after-tax equity rate of return is permanent difference between recoverable expenses and tax deductions.

	Permanent differences per tax return	**Amount per Formula Rate Template**	
1	Depreciation of AFUDC-equity	522,114	
2	Amortization of carrying charge-equity	70,052	
3	Total permanent book/tax differences	592,166	
4	Tax rate	26.14%	= Appendix A, Page 3, Line 65, Column (3)
5	Tax effect of permanent book/tax differences	**154,763**	**→ To Attachment 3, Line 207**
6	Tax gross-up factor	1.3538	= 1 / (1-tax rate)
7	Permanent Differences Tax Adjustment	209,521	= Line 5 / Line 7